

Press Release



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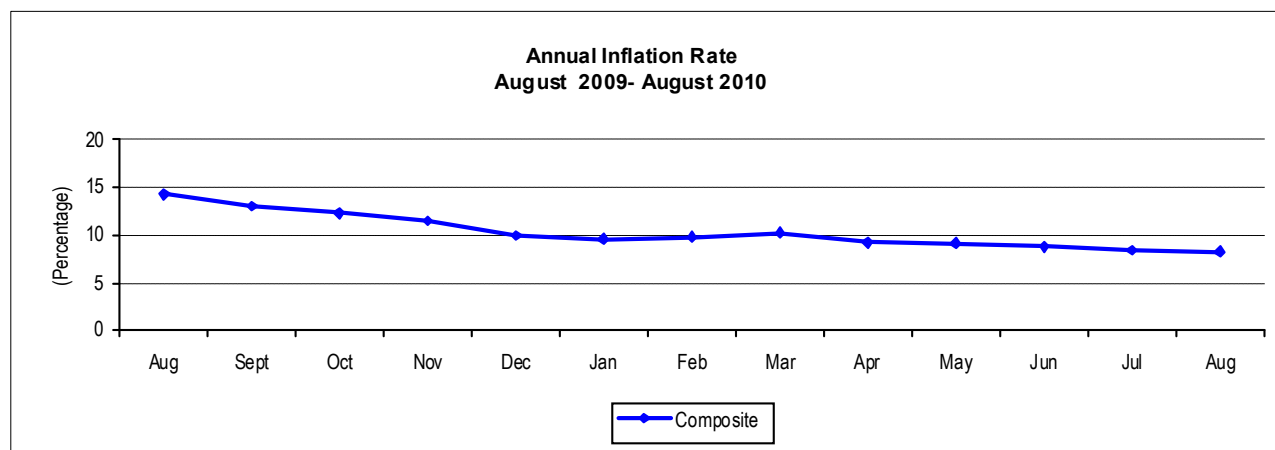
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Consumer Price Index (CPI) – August, 2010

The annual rate of inflation, as measured by the all items Consumer Price Index (CPI), slightly reduced to 8.2 percent in August, 2010 from 8.4 percent in July, 2010. The decrease is largely attributed to declines in some food prices.



Contributions of the different Items to overall Inflation

Of the total 8.2 percent annual inflation in August 2010, food products in the Consumer Price Index (CPI), accounted for 1.4 percentage points, while non-food products accounted for 6.8 percentage points.

Item	Percentage Points Contributions of different Items to overall inflation	
	July	August
Food, Beverages and Tobacco	2.0	1.4
Clothing and Footwear	1.1	1.1
Rent and household energy	1.9	1.9
Furniture and Household Goods	1.3	1.8
Medical Care	0.1	0.1
Transport (fuel, air fares, new motor vehicles)	1.0	1.0
Recreation and Education	0.6	0.4
Other Goods and Services	0.4	0.5
All Items	8.4	8.2

The annual food inflation rate

The annual food inflation rate was recorded at 2.9 percent in August 2010. This is a decrease from 4.1 percent in July, 2010.

Non-food inflation

The annual non-food inflation was recorded at 13.4 percent in August 2010. This is an increase from 12.6 percent in July 2010. Regarding disaggregated groups, the annual inflation rate increased for clothing and footwear; household fuel and lighting; furniture and household goods; medical care; and other goods and services. The annual inflation rates reduced for beverages and tobacco; transport and communication; and recreation and education.

Retail prices of selected food products

A comparison of retail prices between July 2010 and August 2010 shows that the national average price of 25 kg bag of white roller meal reduced by 7.1 percent, from K37,809 to K35,137. The average price of white breakfast meal also reduced by 2.7 percent, from K59,306 to K57,690. However, the national average price of a 20 litre tin of maize grain increased by 2.5 percent, from K18,567 to K19,031.

The national average price of 1kg of tomatoes reduced by 11.3 percent, from K3,607 to K3,201. The national average price of 1kg of dried kapenta (Siavonga) also reduced by 2.1 percent, from K53,748 to K52,621.

**TABLE 1: Index Numbers of Consumer Prices by Food and Non-Food Items
(1994 WEIGHTS)**

1994 = 100

Period	Total	Food	Non-Food
Weight	1000	571	429
1990	4.3	4.0	4.8
1991	8.6	7.7	9.8
1992	22.8	23.2	22.4
1993	64.7	66.2	62.7
1994	100.0	100.0	100.0
1995	134.9	135.2	134.5
1996	193.0	192.7	193.4
1997	240.2	234.0	248.3
1998	298.9	291.5	308.7
1999	379.0	357.3	407.7
2000	477.7	438.0	530.2
2001	579.9	520.7	658.4
2006			
January	1272.3	1194.5	1375.7
February	1270.0	1182.2	1386.5
March	1279.6	1189.3	1399.3
April	1281.6	1176.7	1420.7
May	1286.8	1159.7	1455.3
June	1296.8	1160.8	1477.2
July	1300.2	1147.9	1504.2
August	1311.1	1131.1	1549.9
September	1332.6	1152.7	1571.3
October	1341.8	1160.7	1582.0
November	1362.2	1182.4	1600.7
December	1378.1	1198.1	1616.9
2007			
January	1397.5	1206.8	1650.5
February	1430.1	1231.4	1693.6
March	1441.9	1247.2	1700.1
April	1441.0	1241.2	1706.0
May	1438.0	1225.4	1720.0
June	1441.0	1216.5	1738.9
July	1445.8	1224.4	1739.5
August	1450.9	1220.6	1756.5
September	1457.1	1223.9	1766.5
October	1462.0	1226.2	1774.9
November	1481.2	1243.8	1796.2
December	1501.2	1268.6	1809.8
2008			
January	1527.9	1290.1	1843.4
February	1566.4	1342.9	1863.0
March	1582.7	1360.5	1877.4
April	1587.2	1362.4	1885.4
May	1594.1	1368.2	1893.8
June	1615.3	1406.8	1892.0
July	1628.7	1397.9	1934.8
August	1643.0	1419.2	1940.0
September	1664.2	1422.1	1985.6
October	1684.1	1441.4	2006.3
November	1708.3	1473.7	2019.7
December	1749.8	1528.5	2043.4
2009			
January	1773.0	1565.2	2048.8
February	1785.0	1562.0	2081.1
March	1789.9	1549.9	2108.5
April	1813.7	1579.2	2125.0
May	1828.0	1588.6	2145.8
June	1847.9	1604.6	2171.0
July	1856.5	1606.6	2188.1
August	1877.4	1626.9	2210.1
September	1879.9	1619.3	2226.1
October	1890.8	1618.5	2252.4
November	1905.1	1637.5	2260.5
December	1923.5	1651.3	2285.0
2010			
January	1942.4	1676.7	2294.7
February	1959.3	1689.7	2317.2
March	1972.2	1694.5	2341.0
April	1981.0	1694.0	2362.0
May	1994.2	1691.8	2395.7
June	1992.4	1665.2	2427.0
July	2013.1	1673.0	2464.7
August	2031.5	1673.7	2506.8

TABLE 2: MONTH ON MONTH INFLATION RATES

Percent

Period	Total	Food	Non-Food
Jan 05 - Dec 04	3.2	3.7	2.7
Feb 05 - Jan 05	1.5	1.2	1.9
Mar 05 - Feb 05	0.4	0.0	0.9
Apr 05 - Mar 05	1.3	1.4	1.3
May 05 - Apr 05	1.1	1.1	1.2
Jun 05 - May 05	0.8	0.3	1.4
Jul 05 - Jun 05	0.2	-0.1	0.5
Aug 05 - Jul 05	1.5	2.3	0.6
Sep 05 - Aug 05	1.4	0.9	1.9
Oct 05 - Sep 05	1.1	1.1	1.0
Nov 05 - Oct 05	1.3	2.1	0.5
Dec 05 - Nov 05	1.0	2.4	-0.6
Jan 06 - Dec 05	-0.1	-0.5	0.5
Feb 06 - Jan 06	-0.2	-1.0	0.8
Mar 06 - Feb 06	0.8	0.6	0.9
Apr 06 - Mar 06	0.2	-1.1	0.5
May 06 - Apr 06	0.4	-1.4	2.4
Jun 06 - May 06	0.8	0.1	1.5
Jul 06 - Jun 06	0.3	-1.1	1.8
Aug 06 - Jul 06	0.8	-1.5	3.0
Sep 06 - Aug 06	1.6	1.9	1.4
Oct 06 - Sep 06	0.7	0.7	0.7
Nov 06 - Oct 06	1.5	1.9	1.2
Dec 06 - Nov 06	1.2	1.3	1.0
Jan 07 - Dec 06	1.4	0.7	2.1
Feb 07 - Jan 07	2.3	2.0	2.6
Mar 07 - Feb 07	0.8	1.3	0.4
Apr 07 - Mar 07	-0.1	-0.5	0.4
May 07 - Apr 07	-0.2	-1.3	0.8
Jun 07 - May 07	0.2	-0.7	1.1
Jul 07 - Jun 07	0.3	0.6	0.0
Aug 07 - Jul 07	0.4	-0.3	1.0
Sep 07 - Aug 07	0.4	0.3	0.6
Oct 07 - Sep 07	0.3	0.2	0.5
Nov 07 - Oct 07	1.3	1.4	1.2
Dec 07 - Nov 07	1.3	2.0	0.8
Jan 08 - Dec 07	1.8	1.7	1.9
Feb 08 - Jan 08	2.5	4.1	1.1
Mar 08 - Feb 08	1.0	1.3	0.8
Apr 08 - Mar 08	0.3	0.1	0.4
May 08 - Apr 08	0.4	0.4	0.5
Jun 08 - May 08	1.3	2.8	-0.1
Jul 08 - Jun 08	0.8	-0.6	2.3
Aug 08 - Jul 08	0.9	1.5	0.3
Sep 08 - Aug 08	1.3	0.2	2.3
Oct 08 - Sep 08	1.2	1.4	1.5
Nov 08 - Oct 08	1.4	2.2	0.7
Dec 08 - Nov 08	2.4	3.7	1.2
Jan 09 - Dec 08	1.3	2.4	0.3
Feb 09 - Jan 09	0.7	-0.2	1.6
Mar 09 - Feb 09	0.3	-0.8	1.3
Apr 09 - Mar 09	1.3	1.9	0.8
May 09 - Apr 09	0.8	0.6	1.0
Jun 09 - May 09	1.1	1.0	1.2
Jul 09 - Jun 09	0.5	0.1	0.8
Aug 09 - Jul 09	1.1	1.3	1.0
Sep 09 - Aug 09	0.1	-0.5	0.7
Oct 09 - Sep 09	0.6	0.0	1.2
Nov 09 - Oct 09	0.8	1.2	0.4
Dec 08 - Nov 08	1.0	0.8	1.1
Jan 10 - Dec 09	1.0	1.5	0.4
Feb 10 - Jan 10	0.9	0.8	1.0
Mar 10 - Feb 10	0.7	0.3	1.0
Apr 10 - Mar 10	0.4	0.0	0.9
May 10 - Apr 10	0.7	-0.1	1.4
Jun 10 - May 10	-0.1	-1.6	1.3
Jul 10 - Jun 10	1.0	0.5	1.6
Aug 10 - Jul 10	0.9	0.0	1.7

TABLE 3: TWELVE-MONTH INFLATION RATES

Percent

Period	Total	Food	Non-Food
Jan 05 - Jan 04	18.2	17.9	18.7
Feb 05 - Feb 04	18.7	18.3	19.1
Mar 05 - Mar 04	17.4	16.0	19.0
Apr 05 - Apr 04	18.6	18.0	19.3
May 05 - May 04	19.1	19.1	19.2
Jun 05 - Jun 04	19.2	19.3	19.2
Jul 05 - Jul 04	18.7	18.7	18.7
Aug 05 - Aug 04	19.3	20.4	18.2
Sep 05 - Sep 04	19.5	20.7	18.2
Oct 05 - Oct 04	18.3	18.8	17.8
Nov 05 - Nov 04	17.2	18.3	16.1
Dec 05 - Dec 04	15.9	17.5	14.0
Jan 06 - Jan 05	12.2	12.8	11.5
Feb 06 - Feb 05	10.3	10.2	10.3
Mar 06 - Mar 05	10.7	10.9	10.4
Apr 06 - Apr 05	9.4	8.3	10.6
May 06 - May 05	8.6	5.6	12.0
Jun 06 - Jun 05	8.5	5.3	12.1
Jul 06 - Jul 05	8.7	4.3	13.6
Aug 06 - Aug 05	8.0	0.4	16.4
Sep 06 - Sep 05	8.2	1.5	15.7
Oct 06 - Oct 05	7.9	1.0	15.4
Nov 06 - Nov 05	8.1	0.8	16.2
Dec 06 - Dec 05	8.2	-0.2	18.1
Jan 07 - Jan 06	9.8	1.0	20.0
Feb 07 - Feb 06	12.6	4.2	22.1
Mar 07 - Mar 06	12.7	4.9	21.5
Apr 07 - Apr 06	12.4	5.5	20.1
May 07 - May 06	11.8	5.7	18.2
Jun 07 - Jun 06	11.1	4.8	17.7
Jul 07 - Jul 06	11.2	6.7	15.6
Aug 07 - Aug 06	10.7	7.9	13.3
Sep 07 - Sep 06	9.3	6.2	12.4
Oct 07 - Oct 06	9.0	5.6	12.2
Nov 07 - Nov 06	8.7	5.2	12.2
Dec 07 - Dec 06	8.9	5.9	11.9
Jan 08 - Jan 07	9.3	6.9	11.7
Feb 08 - Feb 07	9.5	9.1	10.0
Mar 08 - Mar 07	9.8	9.1	10.4
Apr 08 - Apr 07	10.1	9.8	10.5
May 08 - Apr 07	10.9	11.7	10.1
Jun 08 - Jun 07	12.1	15.6	8.8
Jul 08 - Jul 07	12.6	14.2	11.2
Aug 08 - Aug 07	13.2	16.3	10.4
Sep 08 - Sep 07	14.2	16.2	12.4
Oct 08 - Oct 07	15.2	17.6	13.0
Nov 08 - Nov 07	15.3	18.5	12.4
Dec 08 - Dec 07	16.6	20.5	12.9
Jan 09 - Jan 08	16.0	21.3	11.1
Feb 09 - Feb 08	14.0	16.3	11.7
Mar 09 - Mar 08	13.1	13.9	12.3
Apr 09 - Apr 08	14.3	15.9	12.7
May 09 - May 08	14.7	16.1	13.3
Jun 09 - Jun 08	14.4	14.1	14.7
Jul 09 - Jul 08	14.0	14.9	13.1
Aug 09 - Aug 08	14.3	14.6	13.9
Sep 09 - Sep 08	13.0	13.9	12.1
Oct 09 - Oct 08	12.3	12.3	12.3
Nov 09 - Nov 08	11.5	11.1	11.9
Dec 09 - Dec 08	9.9	8.0	11.8
Jan 10 - Jan 09	9.6	7.1	12.0
Feb 10 - Feb 09	9.8	8.2	11.3
Mar 10 - Mar 09	10.2	9.3	11.0
Apr 10 - Apr 09	9.2	7.3	11.2
May 10 - May 09	9.1	6.5	11.6
Jun 10 - Jun 09	7.8	3.8	11.8
Jul 10 - Jul 09	8.4	4.1	12.6
Aug 10 - Aug 09	8.2	2.9	13.4

These Consumer Price Indices cover three series, namely: -

- The Metropolitan Low Income Group; which covers Low Income households in the urban areas
- The Metropolitan High Income Group; which covers High Income households in the urban areas
- The Non-Metropolitan Group; covering households in rural areas.

The Metropolitan areas comprise the 10 major towns. These include Livingstone, Lusaka urban, Kabwe urban and all the Copperbelt towns. The Metropolitan areas are further classified into Low and High Income households. All the small towns and the rural parts form the Non-Metropolitan.

In addition, a Composite Consumer Price Index series combining the three groups is also compiled. The base period for the Consumer Price Index is 1994.

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