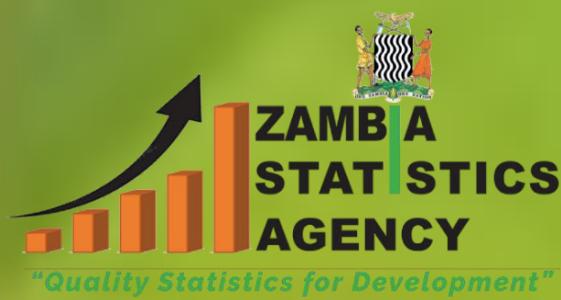




The Government of the
Republic of Zambia



2022 GOVERNMENT FINANCE STATISTICS REPORT

NOVEMBER 2025





GOVERNMENT FINANCE STATISTICS

REPORT

2022

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For comments and additional information,
Please contact:

The Acting Statistician General
Zambia Statistics Agency
Corner of John Mbita/Nationalist Road, Opposite UTH
P.O. Box 31908
Lusaka - **ZAMBIA**

Tel: +260 211 251377

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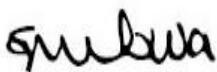
This report was prepared by the Zambia Statistics Agency (ZamStats). The Agency is grateful to the International Monetary Fund (IMF) for its continued support in strengthening the statistical capacity, through the technical assistance programs and trainings. We are grateful to our funders, the World Bank through the SADC Regional Statistics Project – Zambia, who made the production of this report possible.

I also wish to acknowledge the valuable contributions of the stakeholders, Ministry of Finance and National Planning-Budget Office, Accountant Generals' Office, NAPSA and BOZ, whose data was used and insights were instrumental to the validation of this statistics. Also appreciated is the collaboration with the extra budgetary units who readily provided financial statements to the Agency.

I also thank ZamStats members of staff involved in the compilation and analysis of this statistics. Their dedication and professionalism have contributed significantly to the quality and reliability of this publication.

ZamStats remains committed to producing reliable and comprehensive statistics that inform evidence-based policymaking and promote accountability in public finance.

This report presents GFS for 2022 for some institutional units in the general government. Proceeding reports will endeavor to increase the unit coverage as well as data for different years for comparisons. It is my hope that this first publication of GFS in Zambia will enhance fiscal policy analysis for informed policy decision.



Sheila S. Mudenda
Acting Statistician General

November 2025

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ACRONYMS/ABBREVIATIONS

AFRITAC SOUTH	Regional Technical Assistance Center for Southern Africa
BCG	Budgetary Central Government
BOZ	Bank of Zambia
DCS	Depository Corporation Survey
EBU	Extrabudgetary Units
GFS	Government Finance Statistics
IDC	Industrial Development Corporation
IMF	International Monetary Fund
MLGRD	Ministry of Local Government and Rural Development
MoFNP	Ministry of Finance and National Planning
NAPSA	National Pension Scheme Authority
ZamStats	Zambia Statistics Agency

DEFINITION OF TERMS

Budgetary Central Government	Often a single unit of the central government that encompasses the fundamental activities of the national executive, legislative, and judiciary powers.
Change in Net Worth Due to Other Economic Flows	The sum of the change in net worth due to holding gains or losses and the change in net worth due to other changes in the volume of assets.
Expenditure	The sum of expenses and the net investment in nonfinancial assets.
Expense	A decrease in net worth resulting from a transaction.
Extrabudgetary Unit	General government entities with individual budgets not fully covered by the main budget.
General Government Sector	Consists of resident institutional units that fulfill the function of government as their primary activity.
Gross Operating Balance	Revenue minus expense, excluding consumption of fixed capital.
Local Government	Municipals and City Councils.
Net Lending/Borrowing	Revenue minus expense minus net investment in nonfinancial assets.
Net Operating Balance	Revenue minus expense.
Other Economic Flows	Changes in the volume or value of assets or liabilities that do not result from transactions.
Revenue	The increase in net worth resulting from a transaction.
Social Security Schemes	Social insurance schemes cover the community as a whole, or large sections of the community, and are imposed and controlled by government units.
Statement of Operation	A summary of the transactions of a sector or subsector in a given reporting period.
Transaction	An economic flow that is an interaction between institutional units by mutual agreement or through the operation of the law.

EXECUTIVE SUMMARY

In 2022, the Budgetary Central Government (BCG) recorded a negative net lending/net borrowing position of K2,264.69 million, indicating it was a net borrower. In contrast, Extra Budgetary Units (EBUs), City and Municipal Councils, and the Social Security sector had positive net lending/net borrowing positions of K178.39 million, K837.35 million, and K12,356.94 million respectively, reflecting a net lending status.

Revenue Composition:

- **BCG:** Tax revenue was the primary source, totalling K82,997.03 million (65 percent), followed by grant revenue at K27,102.62 million (21.1 percent).
- **EBUs:** Grants from other general government units was main source of revenue (K5,711.36 million, 83.6 percent) and sales of goods and services (K1,037.33 million, 15.2 percent).
- **City and Municipal Councils:** Grants from other government units was main source of revenue K1,400.00 million (54.9 percent) followed by taxes on goods and services K547.26 million (32.9 percent).
- **Social Security:** Primary source of revenue was from property income (K8,868.28 million, 55.9 percent) and social security contributions (K6,982.07 million, 44.0 percent).

Expenditure by Function BCG:

- Highest Funded: General Public Services – K68,151.45 million.
- Second Highest: Economic Affairs – K14,345.34 million.
- Least Funded: Recreation, Culture & Religion – K343.46 million.

Functional-Economic Cross Analysis BCG:

- Compensation of Employees expense was highest in General Public Services with K12,282.27 million, followed by in Education with K10,034.69 million.
- Recreation, Culture & Religion had the list expense on Compensation of Employees with K93.74 million.

Investment in Nonfinancial Assets:

1. **BCG:** Gross investment stood at K3,056.59 million.
2. **EBUs:** Recorded a negative net/gross investment of K2,360.93 million, mainly due to disposals of inventories and non-produced assets.
3. **City and Municipal Councils:** Net/gross investment amounted to K123.67 million.
4. **Social Security:** Net/gross investment reached K473.40 million.

Investment in Financial assets and Incurrence of Liabilities

- **BCG** Net acquisition of financial assets was K26,349.74 million, while Net incurrence of liabilities was K32,698.40 million.
- **EBUs** Net acquisition of financial assets was K1,461.37 million in 2022, while Net incurrence of liability was K1,282.75 million.
- **City and Municipal Councils** Net acquisition of financial assets was K854.59 million, while the Net incurrence of liabilities was at K17.25 million.
- **Social Security** Net acquisition of financial assets was K12,406.64 million, while the Net incurrence of liabilities was at K49.69 million.

Other Economic Flows:

- EBUs and Social Security experienced declines in net worth due to other economic flows, amounting to -K501.34 million and -K8,511.87 million, respectively.

Balance Sheet:

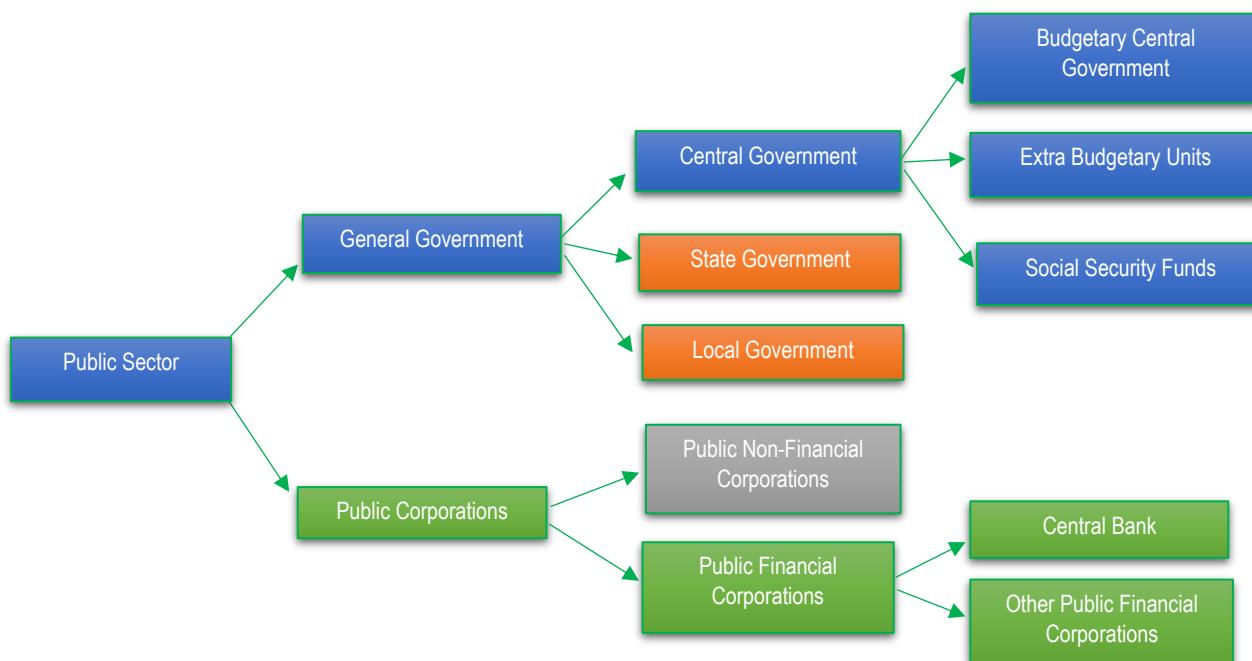
- **EBUs:** Net worth was K40,501.37 million. Nonfinancial assets totaled K41,121.92 million, financial assets K17,143.76 million, and liabilities K17,764.31 million, all domestically sourced.
- **Social Security:** Net worth stood at K4,435.21 million. Nonfinancial assets were valued at K7,037.07 million, financial assets at K61,051.24 million, and liabilities at K63,653.10 million, all domestic.

1. INTRODUCTION

1.1. INSTITUTIONAL UNITS IN THE PUBLIC SECTOR

The public sector, according to the GFS Compilation Manual (2014), comprises the General Government and Public Corporations, which is further broken down into subsectors as indicated in figure 1.1. In Zambia, the public sector has a similar outline with the exception of State Governments which are not part of the Public Sector Sectorization. The GFSM 2014 defines institutional units as economic entities that are capable, in their own right, of owning assets, incurring liabilities, and engaging in economic activities and transactions with other entities. Annex 13-15 shows the list of Public Sector Units from the Ministry of Finance and National Planning (MoFNP), The Ministry of Local Government and Rural Development (MLGRD) and Industrial Development Corporation (IDC). The column "Selected" indicates the institutional units classified according to GFSM 2014 and used in the production of this GFS 2022 Report.

Figure 1.1. Institutional Unit Approach to the Public Sector



Source: GFSM-2014

1.2. GFS METHODOLOGY

Government Finance Statistics (GFS) is a standardised framework for recording and analyzing economic activities of government entities. The compilation and analysis of GFS by ZamStats follow the methodology of the International Monetary Fund (IMF) **Government Finance Statistics Manual 2014 (GFSM 2014)**. The manual provides standard methodology primarily for data compilers to prepare comprehensive government finance statistics to help assess the impact of government fiscal policy and aid in international comparisons. It provides statistical standards on concepts, accounting rules, and classifications for transforming financial statements to GFS

GFS is a useful tool to fiscal policy analysis as the framework goes beyond the provision of stock positions in assets and liabilities by including factors such as transactions and other economic flows affecting stock positions. In all, it is intended to enrich the study of developments in the financial operations and financial position of government.

1.3. DATA SOURCES

This report presents 2022 GFS for some units in the general government sector in Zambia. The GFSM 2014 describes the general government as comprising institutional units that fulfil the function of government as their primary activity. These are units that assume responsibility for the provision of goods and services to the community or individual households primarily on a nonmarket basis in addition to fulfilling their political responsibilities and their role as economic regulators

- a) The budgetary central government (BCG) is a single unit of the central government that encompasses the fundamental activities of the national executive, legislative and judicial powers. This component of the general government is usually covered by the main budget and controlled by the ministry of finance.
- b) The extrabudgetary units (EBUs) are government entities with individual budgets not fully covered by the main budget. These operate under the authority of a central or government ministry. EBU's may have their own revenue sources, which may be supplemented by grants from the general budget or other sources. Though their budgets may be subjected to approval by the legislature, EBUs have discretion over the volume and composition of their spending.
- c) Local government units (LG) are institutional units whose fiscal, legislative, and executive authority extends over the smallest geographical areas distinguished for administrative and political purposes. The scope of their authority is generally much less than that of the central government. They are often heavily dependent on grants (transfers) from higher levels of government, and they may also act, to some extent, as agents of central governments.

- d) A Social Security sector (SS) is a kind of government unit that is devoted to the operation of one or more social security schemes. Social security schemes are social insurance schemes covering the community as a whole, or large sections of the community, and are imposed and controlled by the government unit.

Data for compiling GFS are obtained from audited central government financial reports from the MoFNP, MLGRD, Auditor General's Office, and individual institutional units. Data for BCG are obtained in excel format and PDF format for most annual financial statements for EBUs, Local Councils and SS. Source data is compiled into the excel GFS framework that allows for mapping and analysis into GFS output tables.

Zambia GFS source data can be accessed on www.zamstats.gov.zm

The 2022 GFS subsectors covered in this publication, include the BCG, all City (5), and Municipal (15) councils in Zambia totaling 20 Councils. Twelve (12) EBUs and the SS Sector which includes the National Pension Scheme Authority (NAPSA) and Workers Compensation Fund Control Board (WCFCB). The coverage for this publication was limited in scope due to unavailability of data in some cases and compilation processes which mostly require the manual entry of financial statements from PDF to excel format. ZamStats is currently working at improving not only the coverage of general government but extending to the public sector and ultimately providing consolidated public sector GFS tables.

2. BUDGETARY CENTRAL GOVERNMENT

The Statement of operations for Budgetary Central Government (BCG) for the year 2022 is shown in Table 2.1. The total Revenue for BCG amounted to K128,360.92 million and total Expense amounted to K127,569.02 million resulting in a Gross operating balance of K791.90 million.

Transactions in Nonfinancial assets shows that BCG had a Gross investment in nonfinancial assets of K3,056.59 million, resulting in a Net lending/net borrowing position of -K2,264.69 million. Transactions in Financial assets and liabilities show that BCG had a Net acquisition of financial assets of K26,349.74 million and a Net incurrence of liabilities of K32,698.40 million.

Table 2.1. Statement of Operations for Budgetary Central Government, 2022 (K' Million)

Statement of Operations for Budgetary Central Government		2022
X	Transactions affecting Net Worth:	
1	Revenue	128,360.92
11	Taxes	82,997.03
12	Social contributions	-
13	Grants	27,102.62
14	Other revenue	18,261.27
2	Expense	127,569.02
21	Compensation of employees	37,272.13
22	Use of goods & services	37,072.48
23	Consumption of fixed capital	NA
24	Interest	32,619.81
25	Subsidies	-
26	Grants	15,835.59
27	Social benefits	4,154.73
28	Other expense	614.28
Gross operating balance [1-2]		791.90
31	Net acquisition of nonfinancial assets	3,056.59
311	Fixed assets	3,056.59
312	Inventories	-
313	Valuables	-
314	Nonproduced assets	-
Expenditure [2+31]		130,625.61
Net lending / borrowing [1-2-31 = 1-2M]		- 2,264.69
32	Net acquisition of financial assets	26,349.74
<i>by instrument</i>		
3201	Monetary gold and SDRs	-
3202	Currency and deposits	26,316.22
3203	Debt Securities	-

Statement of Operations for Budgetary Central Government		2022
X Transactions affecting Net Worth:		
3204	Loans	0.80
3205	Equity and investment fund shares	32.72
3206	Insurance, pension, and standardized guarantee schemes	-
3207	Financial derivatives and employee stock options	-
3208	Other accounts receivable	-
	<i>by debtor</i>	
321	Domestic	26,349.74
322	Foreign	-
33	Net incurrence of liabilities	32,698.40
	<i>by instrument</i>	
3301	Special Drawing Rights (SDRs)	
3302	Currency and deposits	
3303	Debt Securities	14,053.52
3304	Loans	20,327.42
3305	Equity and investment fund shares	-
3306	Insurance, pension, and standardized guarantee schemes	-
3307	Financial derivatives and employee stock options	-
3308	Other accounts payable	- 1,682.53
	<i>by creditor</i>	
331	Domestic	13,058.67
332	Foreign	19,639.73
	<i>Statistical discrepancy [32 - 33 - NLB]</i>	- 6,348.66

Figure 2.1 illustrates the BCG's Statement of operations for the year 2022. The Expense was less than Revenue in 2022. The BCG had a positive Net/gross investment in nonfinancial assets indicating that the sector acquired more nonfinancial assets than it disposed of.

The Net lending/borrowing for BCG was negative showing that the sector is a net borrower. The BCG incurred more Liabilities than it acquired financial assets in the year 2022.

Figure 2.1. Statement of Operations Balancing Items for Budgetary Central Government, 2022 (K' Million)

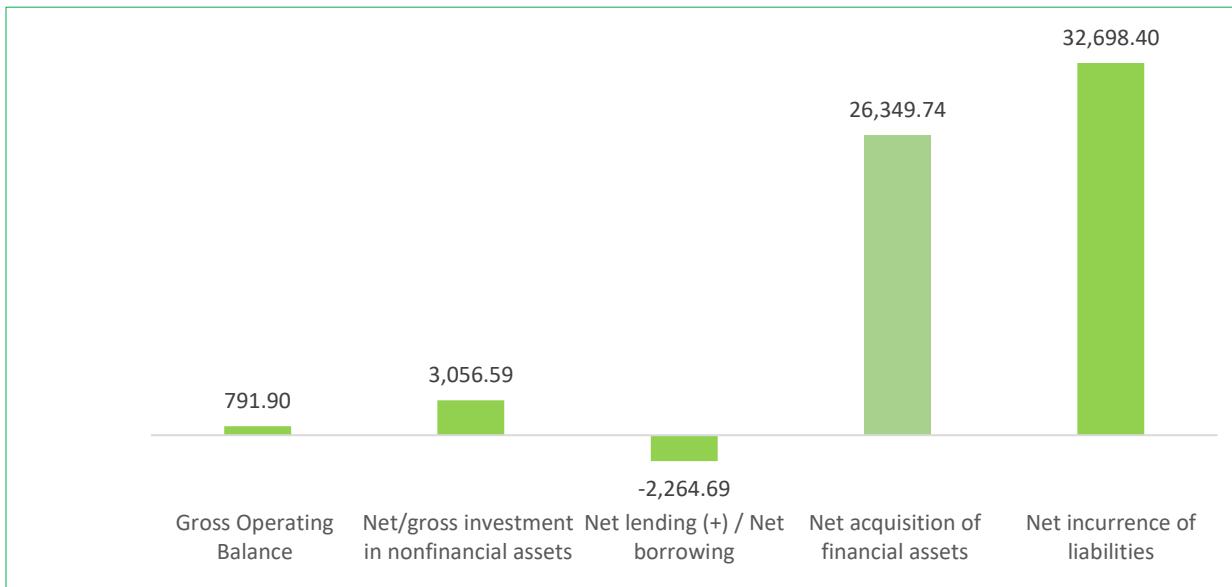
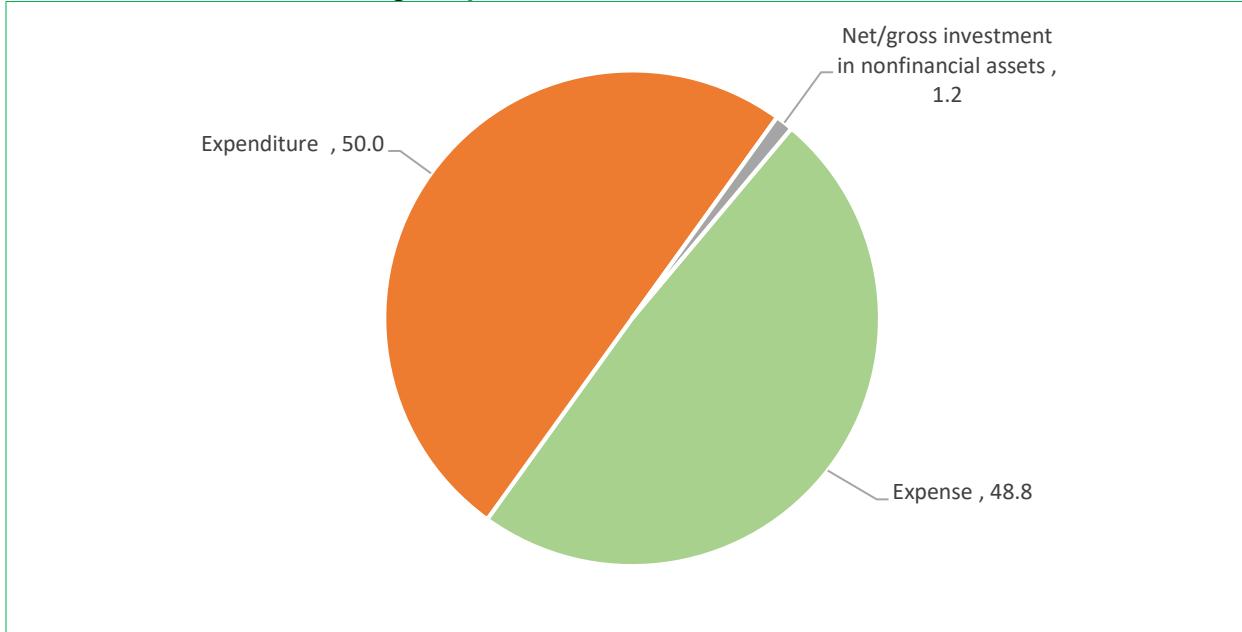


Figure 2.2 shows a comparison of expense, expenditure and net/gross investment in nonfinancial assets for BCG for the year 2022. BCG had a positive Net/gross investment in nonfinancial assets which resulted in Expenditure that was higher than Expense.

Figure 2.2. Percent Comparison of Expense, Expenditure and Net/gross Investment in Nonfinancial Assets for Budgetary Central Government, 2022



2.1. Revenue Sources

The different types of revenue sources for BCG for the year 2022 are shown in Figure 2.3. Of the total Revenue of K128,360.92 million, Tax revenue accounted for the majority source of revenue with K82,997.03 million (65 percent). Within Tax revenue, Income, profits, and capital gains taxes were the most significant source of tax revenue with K47,486.90 million, followed by Taxes on goods and services with K27,266.12 million. Taxes on international trade contributed K5,682.45, while other taxes yielded K2,561.55 million.

Grants were the second largest source of revenue for BCG at K27,102.62 million (21.1 percent), with the bulk provided by international organizations. Other revenue amounted to K18,261.27 million (14.2 percent), driven largely by Property income (particularly Rental income of K11,660.64 million) and Sales of goods and services (K5,481.97 million) (**see Annex 1**).

Figure 2.3. Revenue Composition for Budgetary Central Government, 2022



2.2. Expense

Figure 2.4 shows the percent of expense by category of expense for BCG for the year 2022. Of the total government Expense of K127,569.02 million, the main spending category was on Compensation of employees with 29.2 percent. The second largest spending category for BCG was on Use of goods and services with 29.1 percent followed by Interest payments with K25.6 percent.

Other notable expenses included Grants to other government units with 12.4 percent and social benefits with 3.3 percent. Subsidies were not recorded in the year under review.

Figure 2.4. Percent of Expense by Category of Expense for Budgetary Central Government, 2022

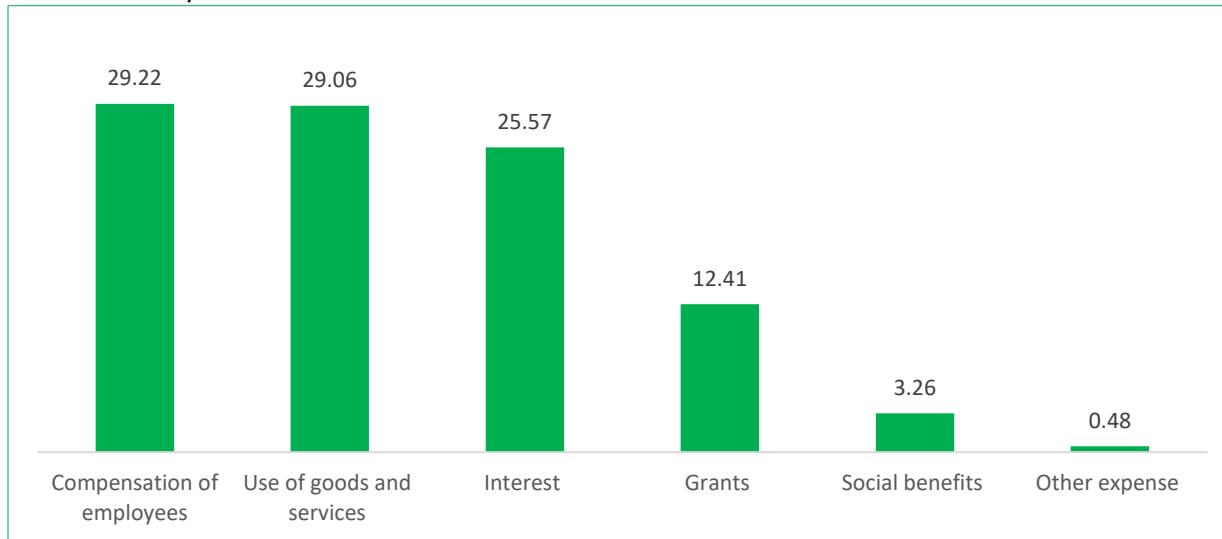


Table 2.2. Expense for Budgetary Central Government, 2022 (K' Million)

Expense for Budgetary Central Government	2022
2 EXPENSE	127,569.02
21 Compensation of employees	37,272.13
211 Wages and salaries	34,618.41
212 Employers' social contributions	-
2121 Actual employers 'social contributions	2,653.73
2122 Imputed employers 'social contributions	-
22 Use of goods and services	37,072.48
23 Consumption of fixed capital	-
24 Interest	32,619.81
241 To nonresidents	616.98
242 To residents other than general government	32,002.83
243 To other general government units.	-
25 Subsidies	-
251 To public corporations	-
252 To private enterprises	-
253 To other sectors	-
26 Grants	15,835.59
261 To foreign governments	-
2611 Current	-
2612 Capital	-
262 To international organizations	1.58
2621 Current	1.58
2622 Capital	-
263 To other general government units	15,834.01
2631 Current	15,818.16
2632 Capital	15.85
27 Social benefits	4,154.73
271 Social security benefits	-
272 Social assistance benefits	4,154.73
273 Employer social benefits	-
28 Other expense	614.28

Expense for Budgetary Central Government		2022
281	Property expense other than interest	-
2811	Dividends	-
2812	Withdrawals from income of quasi-corporations	-
2813	Property expense for investment income disbursements	-
2814	Rent	-
2815	Reinvested earnings on foreign direct investment	-
282	Transfers not elsewhere classified	-
2821	Current	528.59
2822	Capital	-
283	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
2831	Premiums, fees, and current claims	85.69
28311	Premiums	-
28312	Fees for standardized guarantee schemes.	-
28313	Current claims	-
2832	Capital claims	0

Table 2.3 shows the Expenditure by function of government for Budgetary Central Government for the year 2022. The General public services function received the highest funding (K68,151.45 million) followed by Economic affairs function (K14,345.34 million). Recreation, culture and religion function had the least funding (K343.46 million) in the year 2022.

Table 2.3. Expenditure by Function of Government for Budgetary Central Government, 2022 (K' Million)

Expenditure by Functions of Government (COFOG)		2022
701	General public services	68,151.45
702	Defense	6,469.82
703	Public order and safety	4,065.28
704	Economic affairs	14,345.34
705	Environmental protection	665.36
706	Housing and community amenities	8,575.10
707	Health	10,852.27
708	Recreation, culture and religion	343.46
709	Education	13,819.87
710	Social protection	3,376.51
7	Total Expenditure	130,664.46

Table 2.4 shows the cross classification between Functional and Economic classification for BCG for the year 2022. Under Compensation of employees, the General public service function had the highest expense under this category of expense with K12,282.27 million followed by Education with K10,034.69 million. Recreation, culture and religion function had the lowest expense recorded on Compensation of employees with K93.74 million.

Under Gross investment in nonfinancial asset, the Housing and community amenities function recorded the highest expenditure with K1,466.82 million. This was followed by Economic affairs function spending a total of K570.47 million on Gross investment in

nonfinancial assets. There was no Gross investment in nonfinancial assets expenditure under the health function recorded in the year 2022.

Table 2.4. Economic and Functional Classification of Expenditure for Budgetary Central Government, 2022 (K' Million)

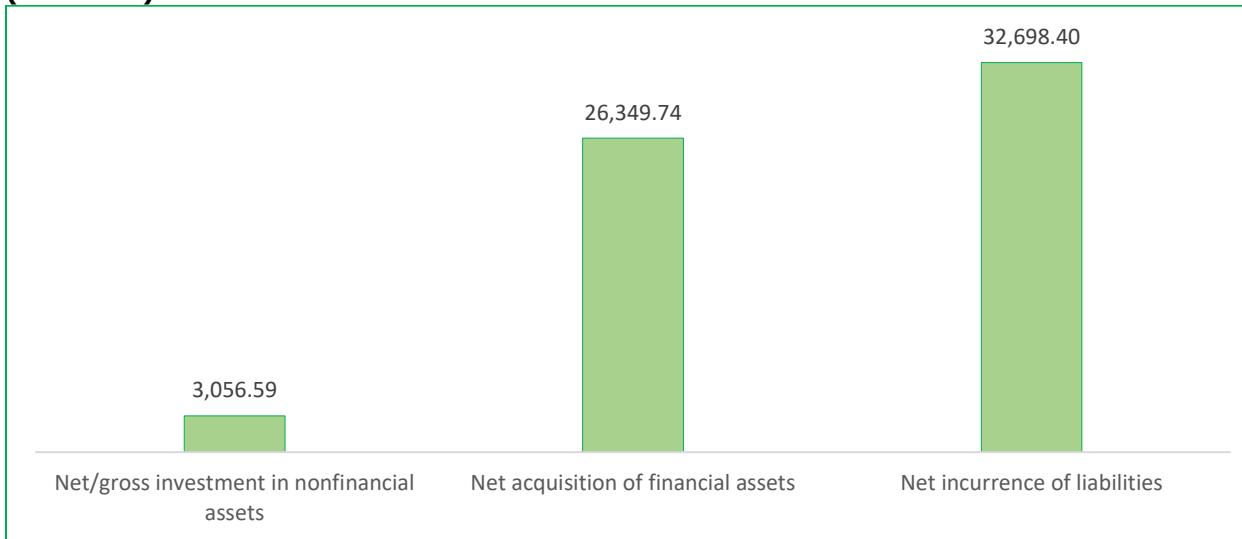
	Functional Classification	21 Compensation of employees	22 Use of goods and services	24 Interest	26 Grants	27 Social benefits	28 Other expense	31 Gross investment in nonfinancial assets
701	General public services	12,282.27	19,759.75	32,619.81	2,937.18	-	220.36	332.09
702	Defense	5,332.14	1,103.31		26.44	-	0.48	7.45
703	Public order and safety	2,467.50	802.19		268.95	-	304.43	222.21
704	Economic affairs	1,082.99	10,717.03		1,967.16	0.01	7.69	570.47
705	Environmental protection	146.63	86.89		419.97	-	0.58	11.29
706	Housing and community amenities	256.34	253.52		5,476.48	1,045.95	75.98	1,466.82
707	Health	5,506.99	3,929.98		1,413.07	-	2.23	-
708	Recreation, culture and religion	93.74	120.67		111.02	0.26	2.01	15.75
709	Education	10,034.69	160.74		3,160.58	-	0.17	463.70
710	Social protection	68.85	138.40		54.75	3,108.50	0.34	5.67
7	Total Expenditure	37,272.13	37,072.48	32,619.81	15,835.59	4,154.73	614.28	3,095.45

2.3. Transactions in Assets and Liabilities

Figure 2.5 illustrates the transactions in assets and liabilities for BCG for the year 2022. These represent transactions that change the holding of nonfinancial asset and the holding of financial assets and liabilities. The Net/gross investment in nonfinancial assets for BCG was K3,056.45 million mainly driven by the category acquisition of Fixed assets.

The BCG Net acquisition of financial assets was K26,349.74 million, while Net incurrence of liabilities was K32,698.40 million (**see Annex 2**).

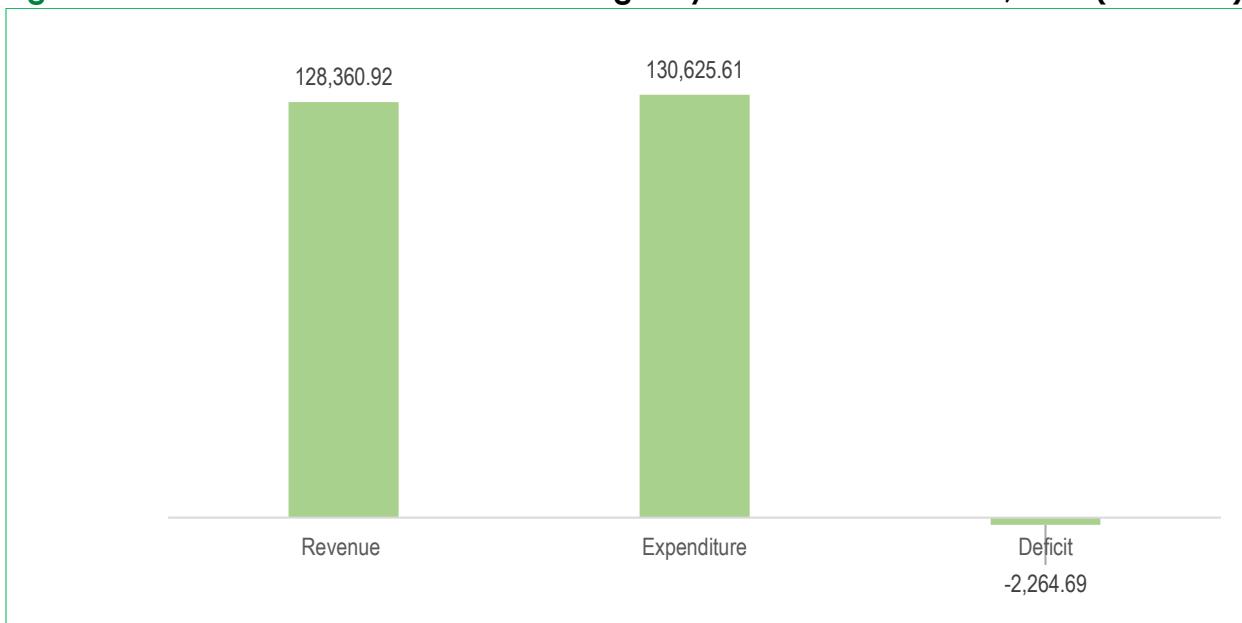
Figure 2.5. Transactions in Assets and Liabilities for Budgetary Central Government, 2022 (K' Million)



2.4. Fiscal Balance

The fiscal balance resulting from transactions for BCG for the year 2022 is shown in Figure 2.6. The fiscal position for BCG was a deficit with a Net borrowing requirement of K2,264.69 million.

Figure 2.6. Fiscal Balance Overview for Budgetary Central Government, 2022 (K' Million)



3. EXTRABUDGETARY UNITS

Table 3.1 shows the Statement of operations for Extrabudgetary Units (EBUs) for the year 2022. The total Revenue recorded was K6,835.23 million and total Expense was K9,017.77 million resulting in a Net operating balance of -K2,182.54 million.

Transactions in Nonfinancial assets indicate that EBUs had a Net/gross investment in nonfinancial assets of -K2,360.93 and the Net lending/net borrowing of K178.39 million.

Transactions in Financial assets and liabilities show that EBUs had Net acquisition of financial assets of K1,461.37 million and a Net incurrence of liabilities of K1,282.75 million

Table 3.1. Statement of Operations for Extrabudgetary Units, 2022 (K' Million)

Statement of Operations for EBU		K' Million
X	TRANSACTIONS AFFECTING NET WORTH:	6,835.23
1	Revenue	6,835.23
11	Taxes	-
12	Social contributions	-
13	Grants	5,723.10
14	Other revenue	1,112.13
2	Expense	9,017.77
21	Compensation of employees	2,344.32
22	Use of goods and services	4,760.97
23	Consumption of fixed capital	1,798.39
24	Interest	-
25	Subsidies	-
26	Grants	-
27	Social benefits	109.43
28	Other expense	4.66
GOB	Gross operating balance (1-2+23)	- 384.16
NOB	Net operating balance (1-2)	- 2,182.54
X	TRANSACTIONS IN NONFINANCIAL ASSETS:	0.00
31	Net/gross investment in nonfinancial assets	- 2,360.93
311	Fixed assets	1,575.87
312	Inventories	- 3,854.06
313	Valuables	-
314	Non-produced assets	- 82.75
2M	Expenditure (2+31)	6,656.84
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	178.39
X	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):	0.00
32	Net acquisition of financial assets	1,461.37
321	Domestic debtors	1,461.37
322	External debtors	-
33	Net incurrence of liabilities	1,282.75

Statement of Operations for EBU		K' Million
331	Domestic creditors	1,282.75
332	External creditors	-
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)	0.23
X	Memorandum items:	0.00
2g	Expense, excluding consumption of fixed capital (=2-23)	7,219.39
31g	Gross investment in nonfinancial assets (=31+23)	- 562.55
NCB	Net change in the stock of cash (=3202=3212+3222)	1,432.26
PB	Primary net lending borrowing (NLB+24)	178.39
GB	Government balance per national definition	-

Figure 3.1 illustrates the EBU Statement of operations for the year 2022. The figure shows a negative Net operating balance indicating a deficit for EBUs in 2022. The sector also recorded a negative Net/gross investment in nonfinancial assets indicating that the sector disposed of more than it acquired in terms of nonfinancial assets.

The EBUs had a positive Net lending/borrowing showing that the sector is a net lender. As shown in table 3.1, this was mainly attributed to transactions in Nonfinancial assets particularly investment in Fixed assets.

Figure 3.1. Statement of Operations Balancing Items for Extrabudgetary Units, 2022 (K' Million)

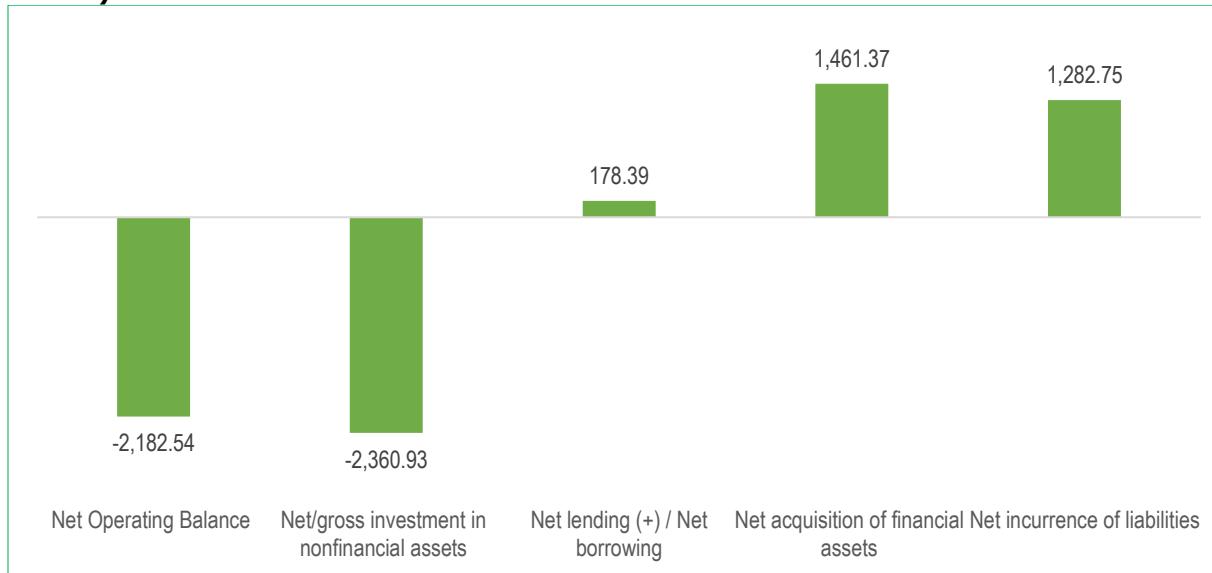
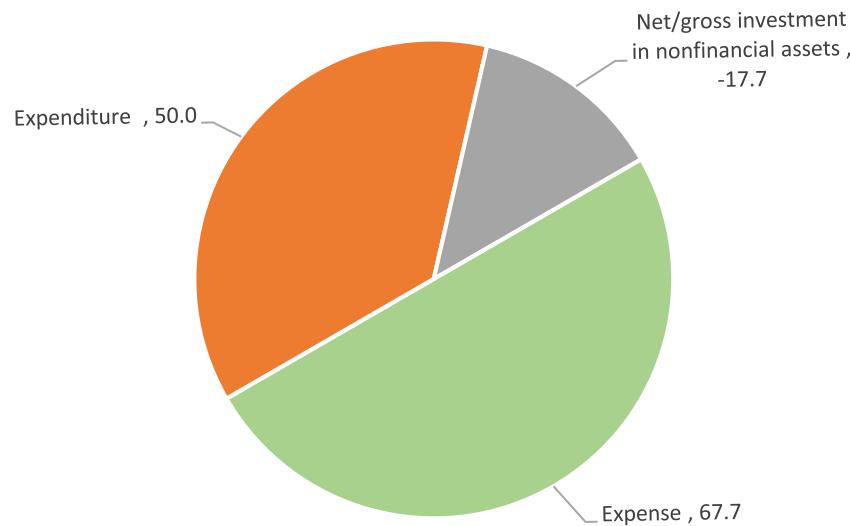


Figure 3.2 shows a comparison of expense, expenditure and net/gross investment in nonfinancial assets for EBUs for the year 2022. The total Expenditure which is lower than the total Expense was a result of the negative Net/gross investment in nonfinancial assets. This is because EBUs disposed of more nonfinancial assets than it acquired in the year 2022.

Figure 3.2. Percent Comparison of Expense, Expenditure and Net/gross Investment in Nonfinancial Assets for Extrabudgetary Units, 2022



3.1. Revenue Sources

Figure 3.3 shows the composition of the total revenue of K6,835.23 million for EBUs in the year 2022. Grants from other general government units constituted the highest source of revenue with K5,711.36 million followed by the Sale of goods and services with K1,037.33 million (see Annex 3).

Figure 3.3. Revenue Composition for Extrabudgetary Units, 2022 (K Million)

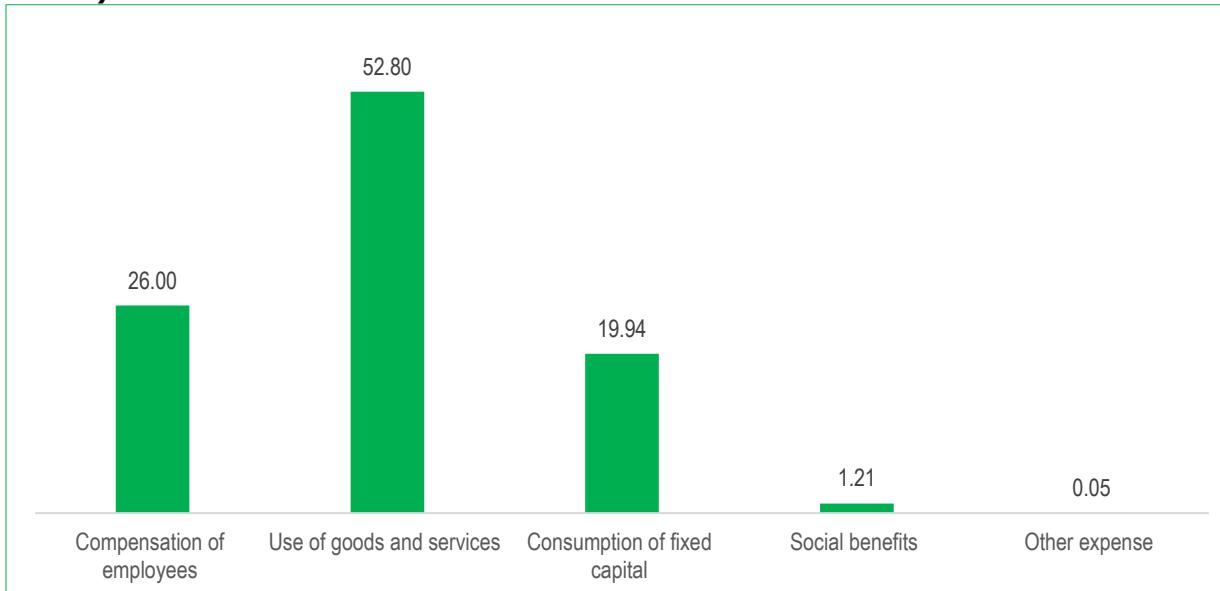


Source: ZamStats, Public Finance Branch

3.2. Expense

Figure 3.4 shows the percent of expense by categories of expense for EBUs for the year 2022. The Use of good and services was the highest type of expense with 52.8 percent followed by Compensation of employees with 26.0 percent. Other expenses constituted the lowest type of expense with 0.1 percent (**see Annex 4**).

Figure 3.4. Percent of Expense by Category of Expense for Extrabudgetary Units, 2022 (K' Million)



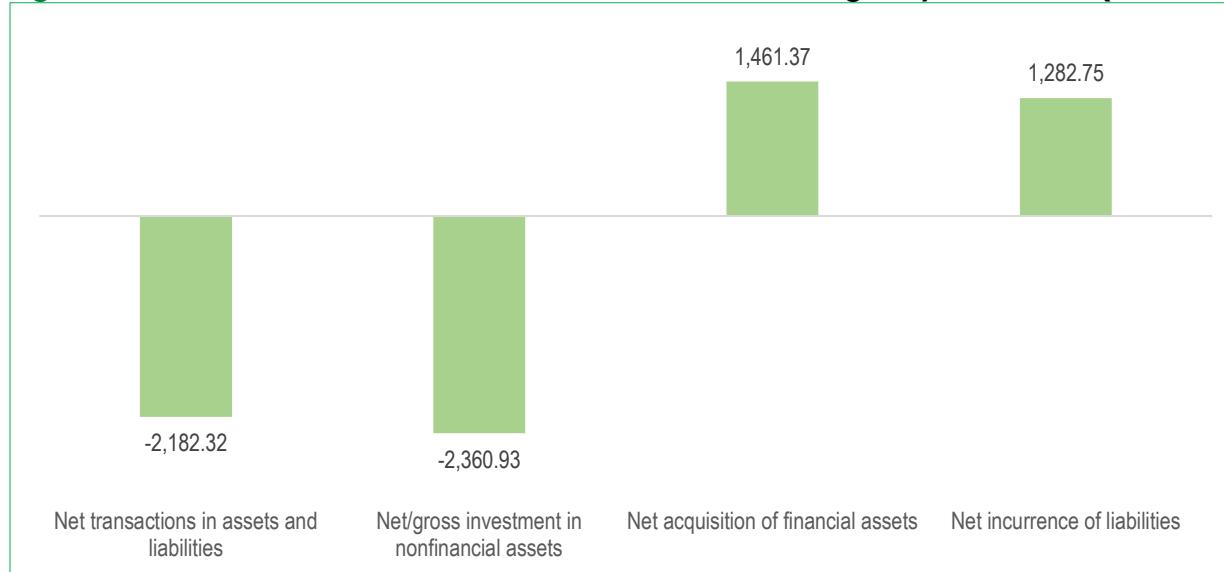
3.3. Transactions in Assets and Liabilities

Figure 3.5 shows the transactions in assets and liabilities for EBUs for the year 2022. These include transactions that change the holding of nonfinancial asset and the holding of financial assets and liabilities.

Overall, EBUs had a negative Net transaction in assets and liabilities of -K2,182.32 million. The highest contributor to the negative net transaction in assets and liabilities was the Net/gross investment in nonfinancial assets which had -K2,360.93 million driven largely by Disposals of inventories at -K3,854.06 million and Disposals of non-produced assets at -K82.75 million. EBUs acquisition of Fixed assets in 2022 was K1,575.87 million.

The EBUs Net acquisition of financial assets was K1,461.37 million in 2022. Currency and deposits was the highest acquired financial asset with K1,432.26 million followed by Loans with K62.53 million. Of the Net incurrence of liability of K1,282.75 million for EBUs, Other accounts payable was the main reported liability incurred with K1,373.31 million. "See annex 5".

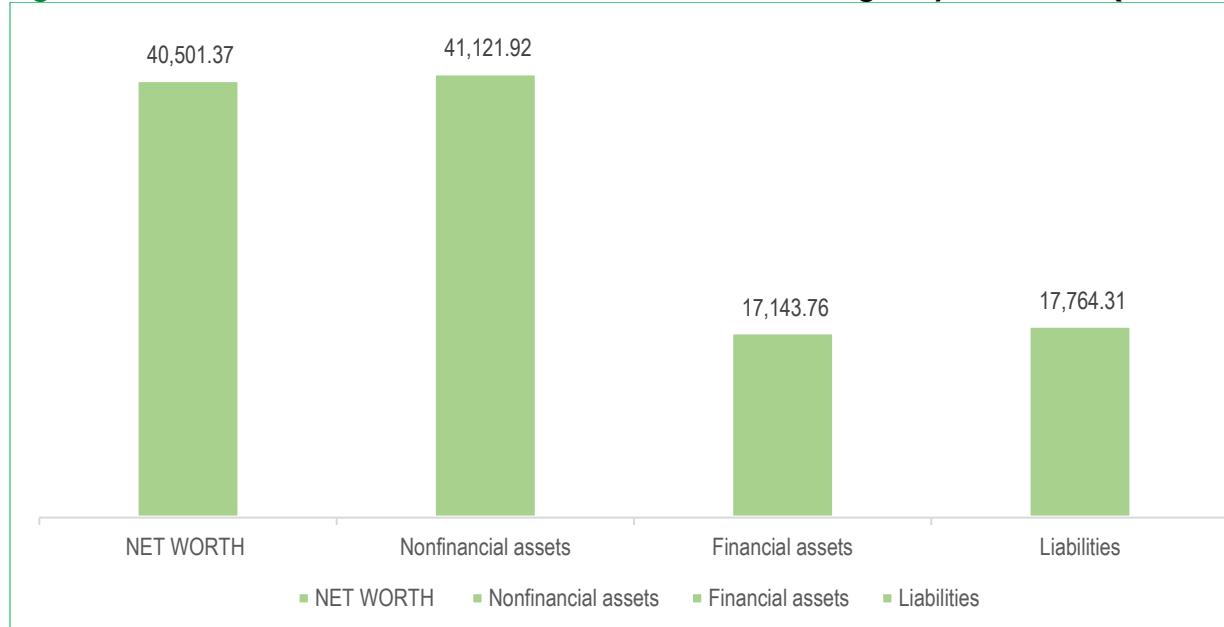
Figure 3.5. Transactions in Assets and Liabilities for Extrabudgetary Units, 2022 (K' Million)



3.4. Balance Sheet

Figure 3.6 shows the composition of the balance sheet for EBUs for the year 2022. The Net worth for EBUs stood at K40,501.37 million. The stock of Nonfinancial assets was valued at K41,121.92 million, while financial assets amounted to K17,143.76 million. The total Liabilities amounted to K17,764.31 million, all of which is domestically acquired (**see Annex 6**).

Figure 3.6. Stock Position in Assets and Liabilities for Extrabudgetary Units, 2022 (K' Million)



3.5. Other Economic Flows

Table 3.2 presents the Statement of other economic flows in assets and liabilities for EBUs. Other economic flows include price changes and a variety of other economic events that affect the holding of assets and liabilities and ultimately affect net worth.

In the year 2022, Other economic flows negatively impacted EBUs net worth by -K501.34 million. The highest contributor to the decrease in net worth was Other economic flows affecting Liabilities particularly the Equity and investment fund shares with K724.25 million.

Other economic flows had a K199.90 million increase in the value of financial assets and K23.01 million increase in the value of Nonfinancial assets in 2022.

Table 3.2. Other Economic Flows in Assets and Liabilities for Extrabudgetary Units, 2022 (K' Million)

Total Other Economic Flows in Assets and Liabilities for EBU		K' Million
9	CHANGE IN NET WORTH DUE TO OTHER ECONOMIC FLOWS	- 501.34
91	Other economic flows in nonfinancial assets	23.01
911	Fixed assets	24.96
912	Inventories	- 1.91
913	Valuables	-
914	Non produced assets	- 0.04
92	Other economic flows in financial assets	199.90
9201	Monetary gold and SDRs	-
9202	Currency and deposits	9.33
9203	Debt securities	-
9204	Loans	- 21.21
9205	Equity and investment fund shares	-
9206	Insurance, pension, and standardized guarantee schemes	-
9207	Financial derivatives and employee stock options	-
9208	Other accounts receivable	211.78
921	Domestic	NA
922	External	NA
93	Other economic flows in liabilities	724.25
9301	Special Drawing Rights (SDRs)	-
9302	Currency and deposits	-
9303	Debt securities	-
9304	Loans	-
9305	Equity and investment fund shares	724.25
9306	Insurance, pension, and standardized guarantee schemes	-
9307	Financial derivatives and employee stock options	-
9308	Other accounts payable	-
931	Domestic	NA
932	External	NA

Total Other Economic Flows in Assets and Liabilities for EBU		K' Million
x	Memorandum items:	NA
9M2	Change in net financial worth due to other economic flows [92-93]	- 524.35
9M3	Gross debt (D4) at market value: other economic flows	NA
9M3D3	D3 debt liabilities at market value: other economic flows	-
9M3D2	D2 debt liabilities at market value: other economic flows	-
9M3D1	D1 debt liabilities at market value: other economic flows	-

Figure 3.7 shows Other economic flows in assets and liabilities for EBUs for the year 2022. The figure illustrates how Other economic flows particularly affecting the holding of liabilities negatively affected the total change in Net worth for EBUs.

Figure 3.7. Other Economic Flows in Assets and Liabilities for Extrabudgetary Units, 2022 (K' Million)



4. LOCAL GOVERNMENT

Table 4.1 shows the Statement of operations for all City and Municipal Councils for the year 2022. The total revenue was K2,563.88 million while the total expense was K1,602.86 million resulting in a Gross operating balance of K961.02 million.

Transactions in Nonfinancial assets indicate that City and Municipal Councils had a Gross investment in nonfinancial assets of K123.67 million and a Net lending/net borrowing of K837.35 million.

Transactions in Financial assets and liabilities for the City and Municipal Councils show a Net acquisition of financial assets of K854.59 million and a Net incurrence of liabilities of K17.25 million of which is all domestic.

Table 4.1. Statement of Operations for City and Municipal Councils, 2022

Statement of Operations for City and Municipal Councils		K' Million
Transactions affecting Net Worth:		
1	Revenue	2,563.88
11	Taxes	843.87
12	Social contributions	-
13	Grants	1,406.92
14	Other revenue	313.09
2	Expense	1,602.86
21	Compensation of employees	893.49
22	Use of goods and services	638.92
23	Consumption of fixed capital	-
24	Interest	6.52
25	Subsidies	-
26	Grants	-
27	Social benefits	63.94
28	Other expense	-
GOB	Gross operating balance (1-2+23)	961.02
NOB	Net operating balance (1-2)	961.02
Transactions in Nonfinancial Assets:		0.00
31	Net/gross investment in nonfinancial assets	123.67
311	Fixed assets	123.38
312	Inventories	-
313	Valuables	-
314	Non produced assets	0.29
2M	Expenditure (2+31)	1,726.53
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	837.35
Transactions in Financial Assets and Liabilities (Financing):		0.00
32	Net acquisition of financial assets	854.59
321	Domestic debtors	854.59

Statement of Operations for City and Municipal Councils		K' Million
322	External debtors	-
33	Net incurrence of liabilities	17.25
331	Domestic creditors	17.25
332	External creditors	-
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)	- 0.00
Memorandum items:		0.00
2g	Expense, excluding consumption of fixed capital (=2-23)	1,602.86
31g	Gross investment in nonfinancial assets (=31+23)	123.67
NCB	Net change in the stock of cash (=3202=3212+3222)	774.78
PB	Primary net lending / borrowing (NLB+24)	843.87
GB	Government balance per national definition	-

Figure 4.1 illustrates the City and Municipal Councils' Statement of operations. In 2022, the City and Municipal Councils had a positive Gross operating balance of K961.02 million indicating expenditure less than revenue.

The Net/gross investment in nonfinancial assets was K123.67 million and the Net acquisition of financial assets was K854.59 million. This shows that the sector acquired more in both nonfinancial and financial assets than it disposed of.

Figure 4.1. Statement of Operations Balancing Items for City and Municipal Councils, 2022 (K' Million)

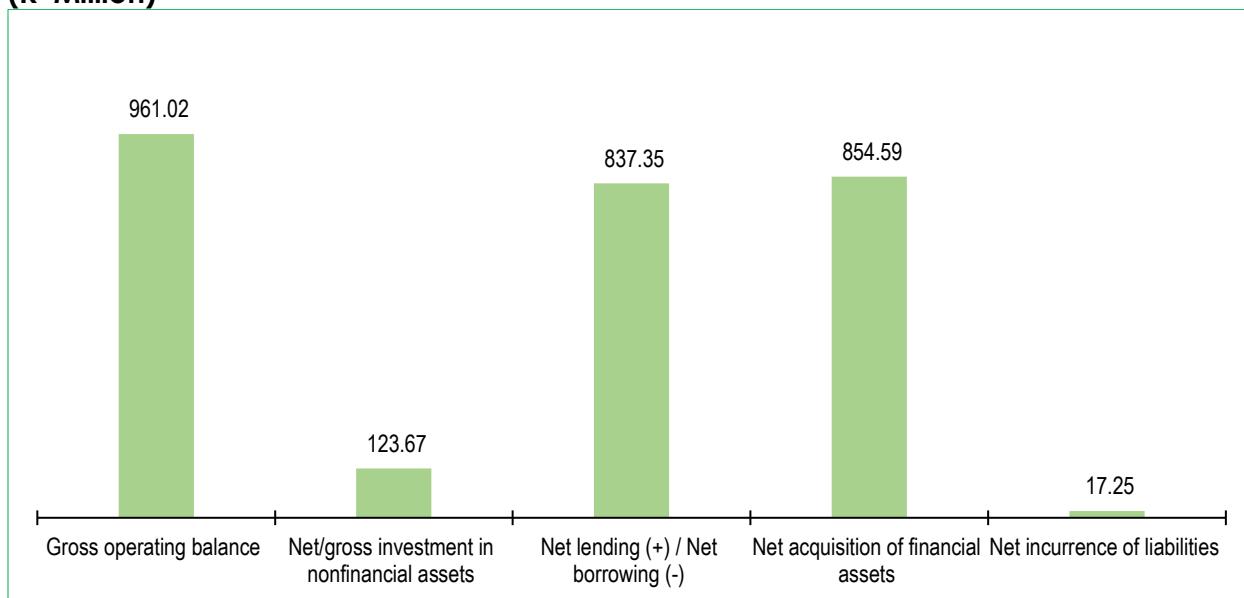
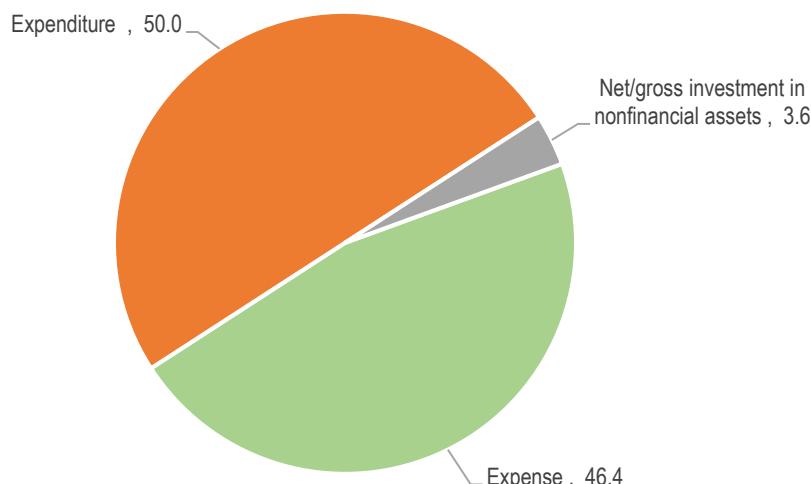


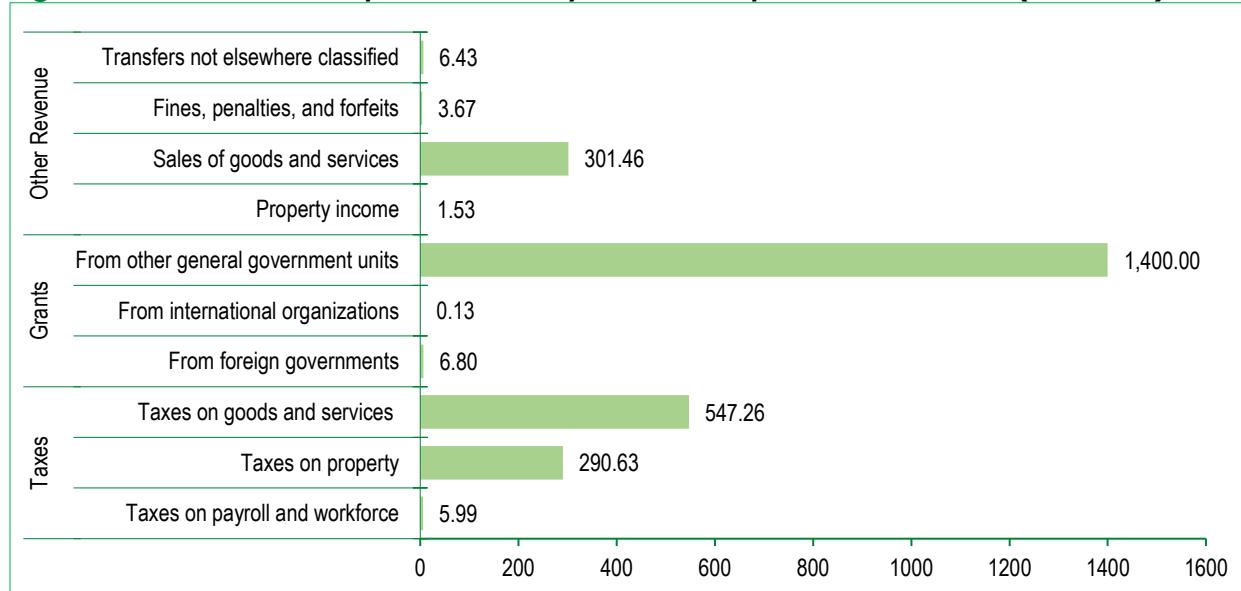
Figure 4.2 shows a comparison of expense, expenditure and net/gross investment in nonfinancial assets for City and Municipal Councils for the year 2022. The total Expenditure was at 50.0 percent and total Net/gross investment in nonfinancial assets was at 3.6 percent. This indicates that City and Municipal Councils acquired more nonfinancial assets than they disposed of in the year 2022.

Figure 4.2. Percent Comparison of Expense, Expenditure and Net/gross Investment in Nonfinancial Assets for City and Municipal Councils, 2022



4.1. Revenue Sources

Figure 4.3 show the revenue sources by type of revenue for City and Municipal Councils in the year 2022. The total Revenue generated by local councils was K2,563.88 million. Grants from other general government units was the largest source of revenue accounting for K1,400.00 million. The second largest source of revenue for City and Municipal Councils was Taxes on goods and services with K547.26 million while the least source of revenue was Grants from international organizations with K0.13 million (**see Annex 7**).

Figure 4.3. Revenue Composition for City and Municipal Councils, 2022 (K' Million)


4.2. Expense

Figure 4.4 shows the percent of expense by category of expense for City and Municipal Councils for the year 2022. The highest type of expense for councils was Compensation of employees with 55.7 percent. The Use of goods and services was the second highest type of expense with 39.9 percent. The lowest type of expense was Interest payment with 0.4 percent.

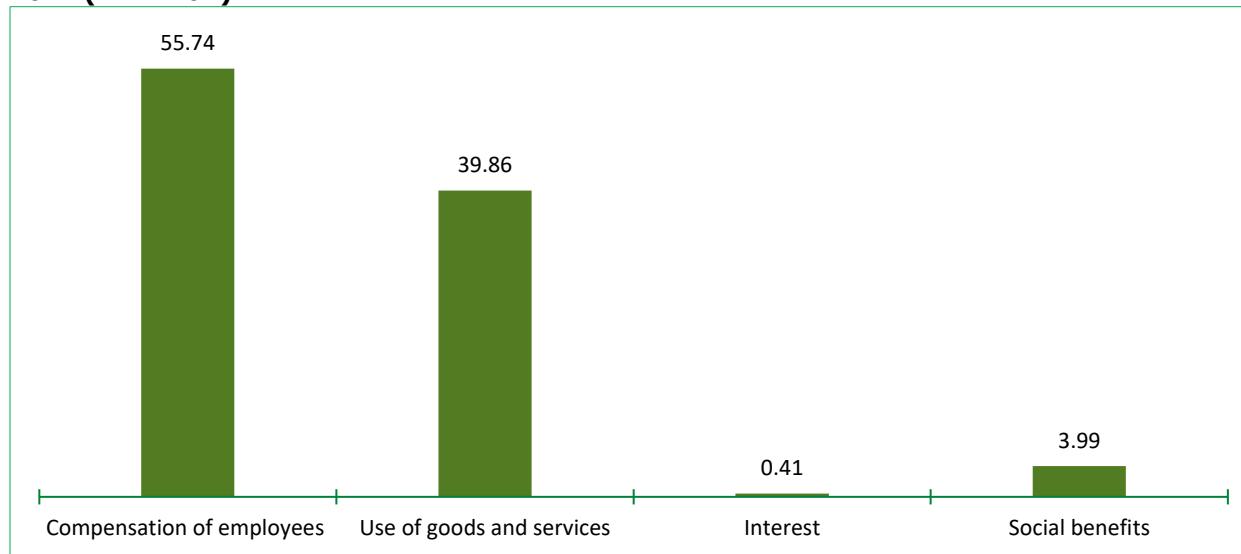
Figure 4.4. Percent of Expense by Category of Expense for City and Municipal Councils, 2022 (K' Million)


Table 4.2. Expense for City and Municipal Councils, 2022 (K' Million)

Expense Categories for City and Municipal Councils		K' Million
2	EXPENSE	1,602.86
21	Compensation of employees	893.49
211	Wages and salaries	893.49
212	Employers' social contributions	-
2121	Actual employers 'social contributions	-
2122	Imputed employers 'social contributions	-
22	Use of goods and services	638.92
23	Consumption of fixed capital	-
24	Interest	6.52
241	To nonresidents	-
242	To residents other than general government	6.52
243	To other general government units	-
25	Subsidies	-
251	To public corporations	-
252	To private enterprises	-
253	To other sectors	-
26	Grants	-
261	To foreign governments	-
2611	Current	-
2612	Capital	-
262	To international organizations	-
2621	Current	-
2622	Capital	-
263	To other general government units	-
2631	Current	-
2632	Capital	-
27	Social benefits	63.94
271	Social security benefits	-
272	Social assistance benefits	57.44
273	Employer social benefits	6.50
28	Other expense	-
281	Property expense other than interest	-
2811	Dividends	-
2812	Withdrawals from income of quasi-corporations	-
2813	Property expense for investment income disbursements	-
2814	Rent	-
2815	Reinvested earnings on foreign direct investment	-
282	Transfers not elsewhere classified	-
2821	Current	-
2822	Capital	-

Expense Categories for City and Municipal Councils		K' Million
283	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
2831	Premiums, fees, and current claims	-
28311	Premiums	-
28312	Fees for standardized guarantee schemes	-
28313	Current claims	-
2832	Capital claims	0

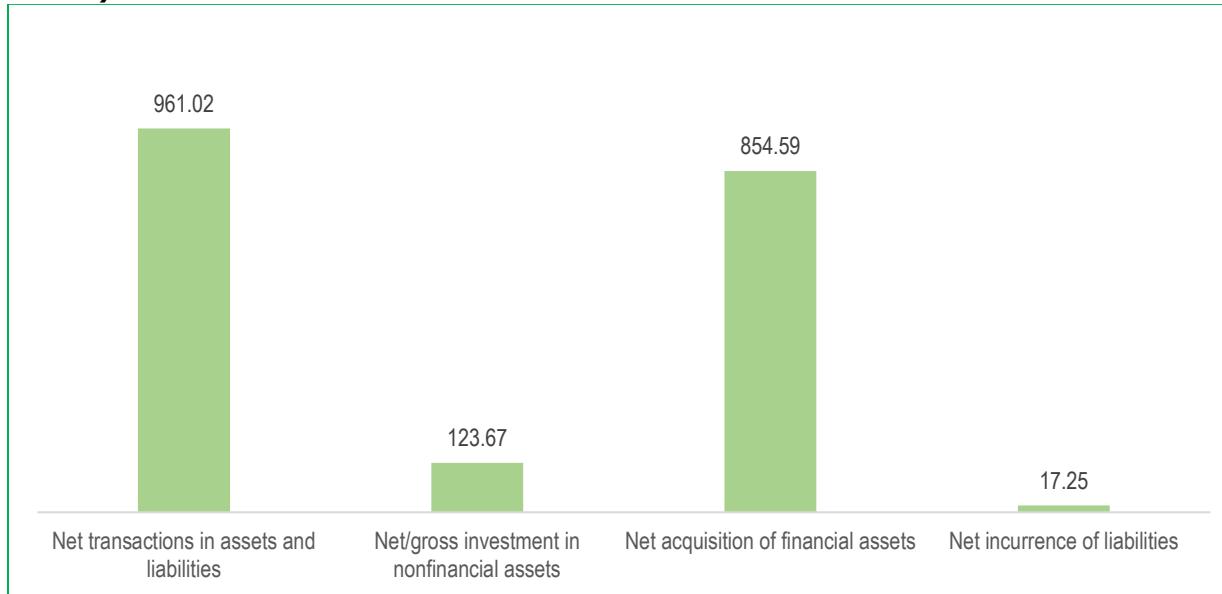
4.3. Transaction in Assets and Liabilities

Figure 4.5 shows the transactions in assets and liabilities for City and Municipal Councils for the year 2022. These include transactions that change the holding of nonfinancial asset and the holding of financial assets and liabilities.

The Net transactions in assets and liabilities for City and Municipal Councils for the year 2022 was K961.02 million. The largest contributor to the positive Net transactions in assets and liabilities was the Net acquisition of financial assets at K854.59 million, mainly driven by the acquisition of Currency and deposits at K774.78 million. The Net incurrence of liabilities was at K17.25 million mainly Loans acquired domestically

The Net/gross investment in nonfinancial assets for City and Municipal Councils was K123.67 million, mainly driven by the acquisition of Fixed assets at K123.38 million (**see Annex 8**).

Figure 4.5. Transactions in Assets and Liabilities for City and Municipal Councils, 2022 (K' Million)



5. SOCIAL SECURITY

Table 5.1 shows the Statement of operations for Social Security for the year 2022. The total Revenue for Social Security was K15,850.62 million and total Expense was K3,020.28 resulting a Net operating balance of K12,830.34 million.

Transactions in nonfinancial assets indicate that Social Security had a Net/gross investment in nonfinancial assets of K473.40 million and the Net lending/net borrowing of K12,356.94 million.

Transactions in Financial assets and liabilities show that Social Security had Net acquisition of financial assets of K12,406.64 million and a Net incurrence of liabilities of K49.69 million.

Table 5.1. Statement of Operations for Social Security, 2022 (K' Million)

Statement of Operations for Social Security		K' Million
TRANSACTIONS AFFECTING NET WORTH:		
1	Revenue	15,850.62
11	Taxes	-
12	Social contributions	6,982.07
13	Grants	-
14	Other revenue	8,868.55
2	Expense	3,020.28
21	Compensation of employees	465.43
22	Use of goods and services	877.50
23	Consumption of fixed capital	44.60
24	Interest	0.00
25	Subsidies	-
26	Grants	-
27	Social benefits	1,632.75
28	Other expense	-
GOB	Gross operating balance (1-2+23)	12,874.94
NOB	Net operating balance (1-2)	12,830.34
TRANSACTIONS IN NONFINANCIAL ASSETS:		.00
31	Net/gross investment in nonfinancial assets	473.40
311	Fixed assets	473.40
312	Inventories	- 0.00
313	Valuables	-
314	Non-produced assets	-
2M	Expenditure (2+31)	3,493.68
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	12,356.94
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):		.00
32	Net acquisition of financial assets	12,406.64
321	Domestic debtors	12,406.64
322	External debtors	-

Statement of Operations for Social Security		K' Million
33	Net incurrence of liabilities	49.69
331	Domestic creditors	49.69
332	External creditors	-
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)	-
	Memorandum items:	0.00
2g	Expense, excluding consumption of fixed capital (=2-23)	2,975.69
31g	Gross investment in nonfinancial assets (=31+23)	517.99
NCB	Net change in the stock of cash (=3202=3212+3222)	1,208.15
PB	Primary net lending / borrowing (NLB+24)	12,356.94
GB	Government balance per national definition	-

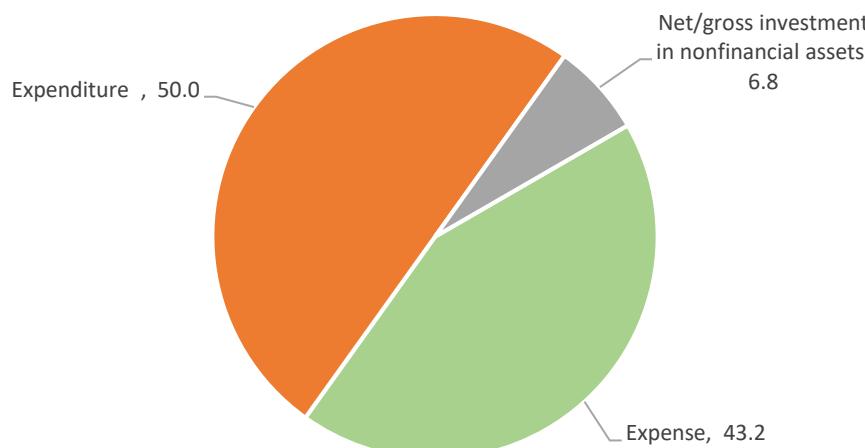
Figure 5.1 illustrates the Statement of operations balancing items for Social Security for 2022. The sector had a positive in both Net/gross investment in nonfinancial assets (K 473.40 million) and in Net acquisition of financial assets (K12,406.64 million). This means that in 2022, the sector acquired more in both nonfinancial assets and financial assets than it disposed of.

Figure 5.1. Statement of Operations Balancing Items for Social Security, 2022 (K' Million)



Figure 5.2 shows a comparison of expense, expenditure and net/gross investment in nonfinancial assets for Social Security for the year 2022. The total Expenditure was 50.0 percent and total Expense was 43.2 percent. The Net/gross investment in nonfinancial assets was 6.8 percent. Social Security acquired more nonfinancial assets than it disposed of the year 2022.

Figure 5.2. Percent Comparison of Expense, Expenditure and Net/gross Investment in Nonfinancial Assets for Social Security, 2022



5.1. Revenue Sources

Figure 5.3 shows the composition of Social Security revenue for the year 2022. The highest source of revenue was Property income with K8,868.28 million followed by social security contributions with K6,982.07 million (see Annex 9).

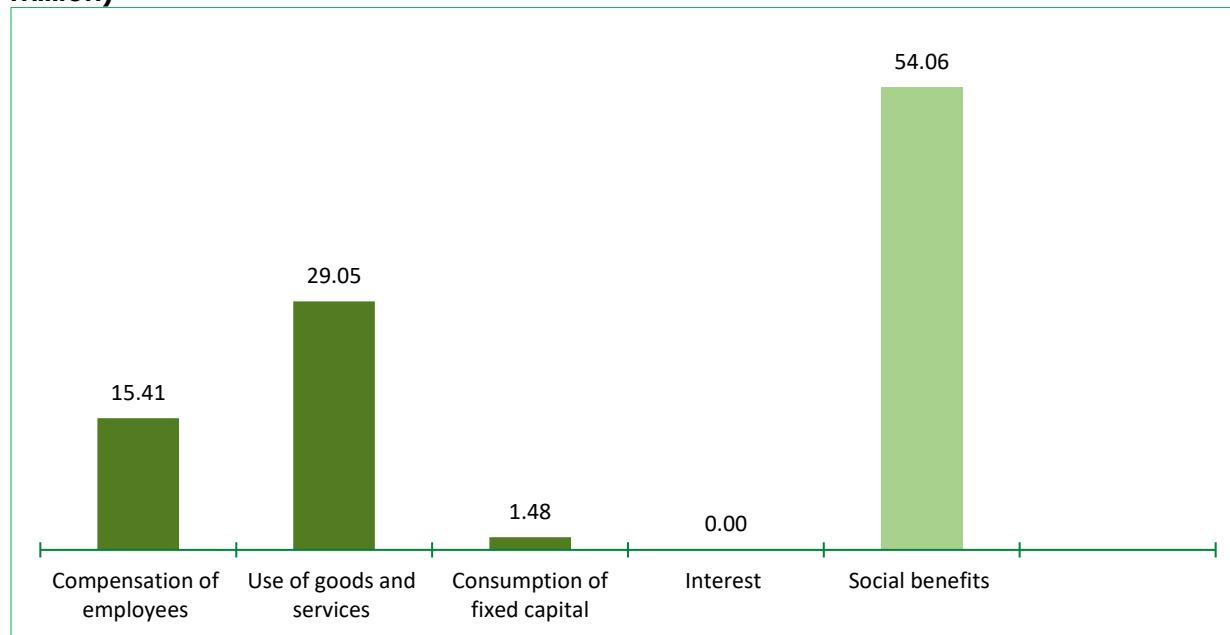
Figure 5.3. Revenue Composition for Social Security, 2022 (K' Million)



5.2. Expense

Figure 5.4 shows the percent of expense by category of expense for Social Security for the year 2022. Of the total Expense (K3,020.28 million) for Social Security, Social benefits constitute the largest type of expense with 54.1 percent. This was followed by the Use of goods and services with 29.1 percent and Compensation of employees with 15.4 percent. Interest expense was the list type of expense for Social Security (see annex 10).

Figure 5.4. Percent of Expense by Category of Expense for Social Security, 2022 (K' Million)



5.3. Transaction in Assets and Liabilities

Figure 5.5 shows the transactions in assets and liabilities for Social Security for the year 2022. These include transactions that change the holding of nonfinancial asset and the holding of financial assets and liabilities.

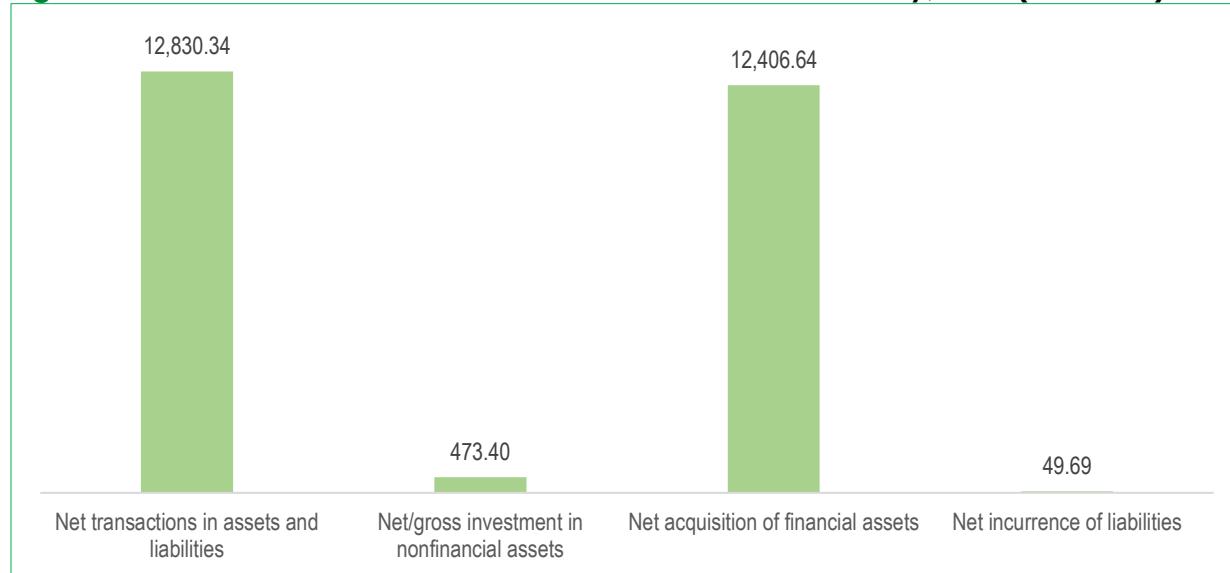
The Net transactions in assets and liabilities for Social Security for the year 2022 amounted to K12,830.34 million. The largest contributor to the positive Net transactions in assets and liabilities was the Net acquisition of financial assets at K12,406.64 million mainly driven by the acquisition of Debt securities at K10,595.37 million.

The positive Net/gross investment in nonfinancial assets of K473.40 million was mainly driven by the acquisition of Fixed assets at K505.68 million. Other components affecting this category include machinery and equipment with -K32,29 million.

Of the total K49.69 million Net incurrence of liabilities for Social Security, Other accounts payable was the main type of liability incurred with K49.79 million, all of which is

domestically acquired. There was a reduction in Loan liability of -K0.09 million, thereby reducing the Net incurrence of liabilities to K49.69 million (**see Annex 11**).

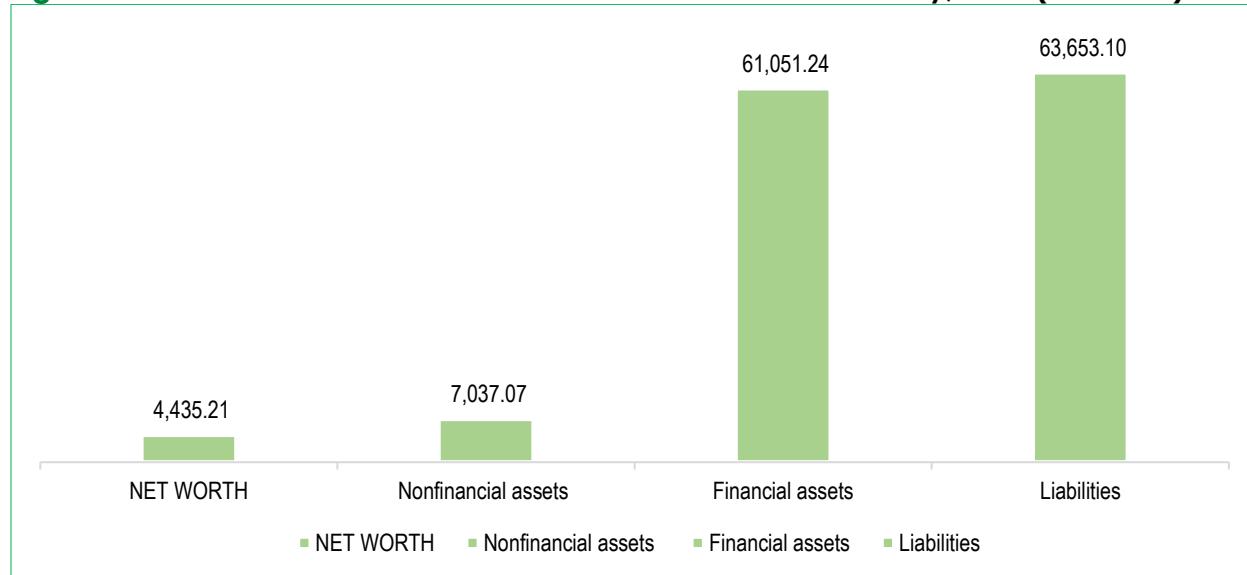
Figure 5.5. Transactions in Assets and Liabilities for Social Security, 2022 (K' Million)



5.4. Balance Sheet

Figure 5.6 shows the composition of the Social Security balance sheet for the year 2022. The Net worth of Social Security stood at K4,435.21 million. The stock of Nonfinancial assets was valued at K7,037.07 million, while financial assets amounted to K61,051.24 million. Total Liabilities reached K63,653.10 million, all of which is domestic (**see Annex 12**).

Figure 5.6. Stock Position in Assets and Liabilities for Social Security, 2022 (K' Million)



5.5. Other Economic Flows

Table 5.2 presents the Statement of other economic flows affecting the holding of assets and liabilities for Social Security for the year 2022. Social security recorded a reduction in total Net worth of -K8,511.87 million as a result of other economic flow.

The highest contributor to the decrease in net worth was other economic flows affecting the holding of Liabilities particularly the Equity and investment fund shares with K8,532.87 million.

Other economic flows affecting the holding of financial assets had a positive impact of K18.40 million, particularly attributed to economic flows affecting Other accounts receivable with K303.00 million.

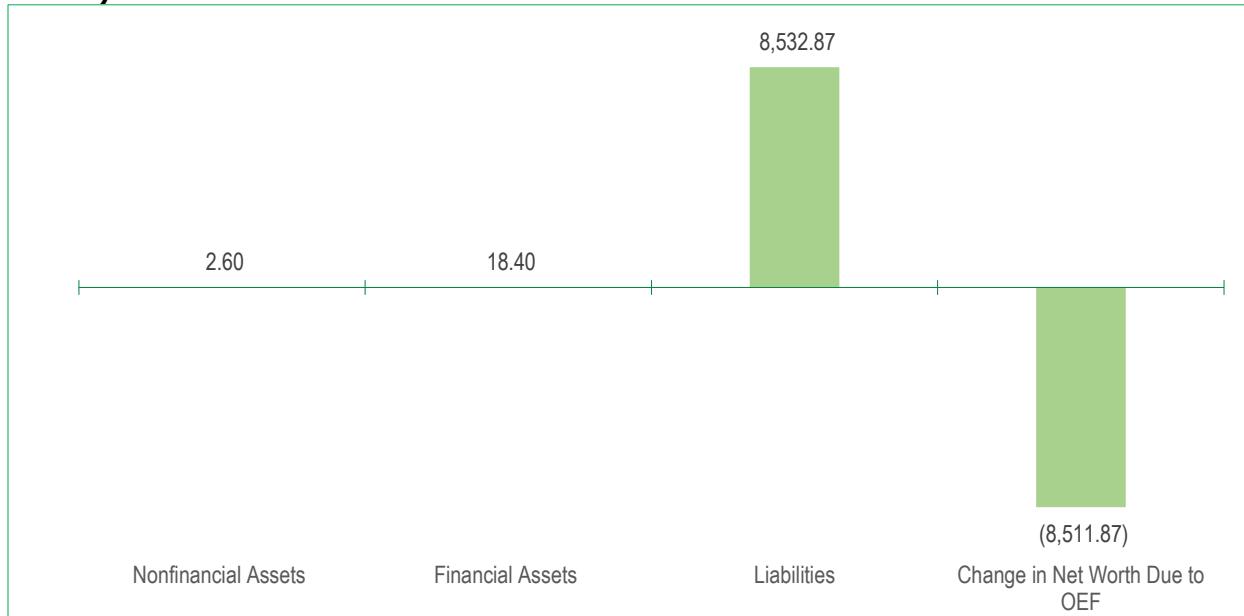
Table 5.2. Other Economic Flows in Assets and Liabilities for Social Security, 2022 (K' Million)

Total Other Economic Flows in Assets and Liabilities		K' Million
9	CHANGE IN NET WORTH DUE TO OTHER ECONOMIC FLOWS	- 8,511.87
91	Other economic flows in nonfinancial assets	2.60
911	Fixed assets	2.60
912	Inventories	-
913	Valuables	-
914	Non produced assets	-
92	Other economic flows in financial assets	18.40
9201	Monetary gold and SDRs	-
9202	Currency and deposits	- 64.09
9203	Debt securities	- 203.54
9204	Loans	- 23.89
9205	Equity and investment fund shares	6.91
9206	Insurance, pension, and standardized guarantee schemes	-
9207	Financial derivatives and employee stock options	-
9208	Other accounts receivable	303.00
921	Domestic	NA
922	External	NA
93	Other economic flows in liabilities	8,532.87
9301	Special Drawing Rights (SDRs)	-
9302	Currency and deposits	-
9303	Debt securities	-
9304	Loans	-
9305	Equity and investment fund shares	8,532.87
9306	Insurance, pension, and standardized guarantee schemes	-
9307	Financial derivatives and employee stock options	-
9308	Other accounts payable	-
931	Domestic	NA

Total Other Economic Flows in Assets and Liabilities		K' Million
932	External	NA
X	Memorandum items:	NA
9M2	Change in net financial worth due to other economic flows [92-93]	- 8,514.47
9M3	Gross debt (D4) at market value: other economic flows	NA
9M3D3	D3 debt liabilities at market value: other economic flows	-
9M3D2	D2 debt liabilities at market value: other economic flows	-
9M3D1	D1 debt liabilities at market value: other economic flows	-

Figure 5.7 shows other economic flows in assets and liabilities for Social Security for the year 2022. The figure shows how other economic flows particularly those affecting the holding of liabilities negatively affected the total change in Net worth for Social Security in 2022.

Figure 5.7. Other Economic Flows in Assets and Liabilities for Social Security, 2022 (K' Million)



Annexes

Annex 1. Revenue for Budgetary Central Government, 2022 (K' Million)

Revenue for Budgetary Central Government		2022
1	REVENUE	128,360.92
11	Taxes	82,997.03
111	Taxes on income, profits, and capital gains	47,486.90
1111	Payable by individuals	26,484.51
1112	Payable by corporations and other enterprises	21,002.39
1113	Other	0
112	Taxes on payroll and workforce	0
113	Taxes on property	0
1131	Recurrent taxes on immovable property	0
1132	Recurrent taxes on net wealth	0
1133	Estate, inheritance, and gift taxes	0
1135	Capital levies	0
1136	Other recurrent taxes on property	0
114	Taxes on goods and services	27,266.12
1141	General taxes on goods and services	21,055.58
11411	Value-added taxes	20,612.83
11412	Sales taxes	0
11413	Turnover & other general taxes on G & S	0
11414	Taxes on financial and capital transactions	442.746911
1142	Excises	5,199.58
1143	Profits of fiscal monopolies	0
1144	Taxes on specific services	241.38801
1145	Taxes on use of goods and on permission to use goods or perform activities	769.574215
11451	Motor vehicles taxes	49.510159
11452	Other	720.064056
1146	Other taxes on goods and services	0
115	Taxes on international trade and transactions	5,682.45
1151	Customs and other import duties	5,636.03
1152	Taxes on exports	46.429724
1153	Profits of export or import monopolies	0
1154	Exchange profits	0
1155	Exchange taxes	0
1156	Other taxes on international trade and transactions	0
116	Other taxes	2,561.55
12	Social contributions	0
121	Social security contributions	0
1211	Employee contributions	0
1212	Employer contributions	0
1213	Self-employed or non-employed contributions	0
1214	Unallocable contributions	0
122	Other social contributions	0
1221	Employee contributions	0
1222	Employer contributions	0
1223	Imputed contributions	NA

Revenue for Budgetary Central Government		2022
13	Grants	27,102.62
131	From foreign governments	949.209039
1311	Current	0
1312	Capital	949.209039
132	From international organizations	26,153.41
1321	Current	11,751.43
1322	Capital	14,401.98
133	From other general government units	0
1331	Current	0
1332	Capital	0
14	Other revenue	18,261.27
141	Property income	11,990.20
1411	Interest	303.6790649
14111	From nonresidents	NA
14112	From residents other than general government	NA
14113	From other general government units	NA
1412	Dividends	25.884151
1413	Withdrawals of income from quasi-corporations	0
1414	Property income from investment income disbursements	0
1415	Rent	11,660.64
1416	Reinvested earnings on foreign direct investment	NA
142	Sales of goods and services	5,480.97
1421	Sales of market establishments	57.317273
1422	Administrative fees	1,938.84
1423	Incidental sales by nonmarket establishments	3,484.81
1424	Imputed sales of goods and services	NA
143	Fines, penalties, and forfeits	773.279359
144	Transfers not elsewhere classified	16.817123
1441	Current	16.817123
14411	Subsidies	0
14412	Other	16.817123
1442	Capital	0
145	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	0
1451	Premiums, fees, and current claims	0
14511	Premiums	0
14512	Fees for standardized guarantee schemes	0
14513	Current claims	0
1452	Capital claims	0

Annex 2. Transactions in Assets and Liabilities for Budgetary Central Government, 2022 (K' Million)

Transactions in Assets and Liabilities for Budgetary Central Government		2022
3	NET TRANSACTIONS IN ASSETS AND LIABILITIES	NA
31	Net/gross investment in nonfinancial assets	3,056.59
311	Fixed assets	3,056.59
3111	Buildings and structures	2,282.54
3112	Machinery and equipment	773.72
3113	Other fixed assets	0.34
3114	Weapons systems	-
312	Inventories	-
313	Valuables	-
314	Non produced assets	-
3141	Land	-
3142	Mineral and energy resources	-
3143	Other naturally occurring assets	-
3144	Intangible non produced assets	-
32	Net acquisition of financial assets	26,349.74
3201	Monetary gold and SDRs [3211+3212]	-
3202	Currency and deposits [3212+3222]	26,316.22
3203	Debt securities [3213+3223]	-
3204	Loans [3214+3224]	0.80
3205	Equity and investment fund shares [3215+3225]	32.72
3206	Insurance, pension, and standardized guarantee schemes [3216+3226]	-
3207	Financial derivatives and employee stock options [3217+3227]	-
3208	Other accounts receivable [3218+3228]	-
321	Domestic debtors	26,349.74
3211	Monetary gold and SDRs	-
3212	Currency and deposits	26,316.22
3213	Debt securities	-
3214	Loans	0.80
3215	Equity and investment fund shares	32.72
3216	Insurance, pension, and standardized guarantee schemes	-
3217	Financial derivatives and employee stock options	-
3218	Other accounts receivable	-
322	External debtors	-
3221	Monetary gold and SDRs	-
3222	Currency and deposits	-
3223	Debt securities	-
3224	Loans	-
3225	Equity and investment fund shares	-
3226	Insurance, pension, and standardized guarantee schemes	-
3227	Financial derivatives and employee stock options	-

Transactions in Assets and Liabilities for Budgetary Central Government		2022
3228	Other accounts receivable	-
33	Net incurrence of liabilities	32,698.40
3301	Special Drawing Rights (SDRs) [3321]	-
3302	Currency and deposits [3312+3322]	-
3303	Debt securities [3313+3323]	14,053.52
3304	Loans [3314+3324]	20,327.42
3305	Equity and investment fund shares [3315+3325]	-
3306	Insurance, pension, and standardized guarantee schemes [3316+3326]	-
33061	Nonlife insurance technical reserves	NA
33062	Life insurance and annuities entitlements	NA
33063	Pension entitlements	NA
33064	Claims of pension funds on pension manager	NA
33065	Provisions for calls under standardized guarantee schemes	NA
3307	Financial derivatives and employee stock options [3317+3327]	-
3308	Other accounts payable [3318+3328]	-1,682.53
331	Domestic creditors	13,058.67
3312	Currency and deposits	-
3313	Debt securities	14,053.52
3314	Loans	533.35
3315	Equity and investment fund shares	-
3316	Insurance, pension, and standardized guarantee schemes	-
3317	Financial derivatives and employee stock options	-
3318	Other accounts payable	- 1,528.19
332	External creditors	19,639.73
3321	Special Drawing Rights (SDRs)	-
3322	Currency and deposits	-
3323	Debt securities	-
3324	Loans	19,794.07
3325	Equity and investment fund shares	-
3326	Insurance, pension, and standardized guarantee schemes	-
3327	Financial derivatives and employee stock options	-
3328	Other accounts payable	- 154.34
x	Memorandum items:	
31x.1	Acquisitions of nonfinancial assets, other than inventories	NA
311	Acquisitions: fixed assets	NA
313	Acquisitions: valuables	NA
314	Acquisitions: non produced assets	NA
31x.2	Disposals of nonfinancial assets, other than inventories	NA
311	Disposals: fixed assets	NA
313	Disposals: valuables	NA
314	Disposals: non produced assets	NA
31	Consumption of fixed capital	NA

Transactions in Assets and Liabilities for Budgetary Central Government		2022
3M1	Own-account capital formation	NA
3M11	Compensation of employees	NA
3M12	Use of goods and services	NA
3M13	Consumption of fixed capital	NA
3M14	Other taxes minus other subsidies (on production)	NA
3M2	Net transactions in financial assets and liabilities [=32-33]	-1,495.48

Annex 3. Revenue for Extrabudgetary Units, 2022 (K' Million)

Revenue for Extrabudgetary Units		K' Million
1	REVENUE	6,835.23
11	Taxes	-
111	Taxes on income, profits, and capital gains	-
1111	Payable by individuals	-
1112	Payable by corporations and other enterprises	-
1113	Other	-
112	Taxes on payroll and workforce	-
113	Taxes on property	-
1131	Recurrent taxes on immovable property	-
1132	Recurrent taxes on net wealth	-
1133	Estate, inheritance, and gift taxes	-
1135	Capital levies	-
1136	Other recurrent taxes on property	-
114	Taxes on goods and services	-
1141	General taxes on goods and services	-
11411	Value-added taxes	-
11412	Sales taxes	-
11413	Turnover & other general taxes on G & S	-
11414	Taxes on financial and capital transactions	-
1142	Excises	-
1143	Profits of fiscal monopolies	-
1144	Taxes on specific services	-
1145	Taxes on use of goods and on permission to use goods or perform activities	-
11451	Motor vehicles taxes	-
11452	Other	-
1146	Other taxes on goods and services	-
115	Taxes on international trade and transactions	-
1151	Customs and other import duties	-
1152	Taxes on exports	-
1153	Profits of export or import monopolies	-
1154	Exchange profits	-
1155	Exchange taxes	-
1156	Other taxes on international trade and transactions	-
116	Other taxes	-
12	Social contributions	-
121	Social security contributions	-
1211	Employee contributions	-
1212	Employer contributions	-
1213	Self-employed or nonemployed contributions	-
1214	Unallocable contributions	-
122	Other social contributions	-
1221	Employee contributions	-
1222	Employer contributions	-
1223	Imputed contributions	-
13	Grants	5,723.10

Revenue for Extrabudgetary Units		K' Million
131	From foreign governments	-
1311	Current	-
1312	Capital	-
132	From international organizations	11.74
1321	Current	10.28
1322	Capital	1.46
133	From other general government units	5,711.36
1331	Current	3,653.69
1332	Capital	2,057.66
14	Other revenue	1,112.13
141	Property income	74.57
1411	Interest	57.91
14111	From nonresidents	0.31
14112	From residents other than general government	52.54
14113	From other general government units	5.06
1412	Dividends	13.81
1413	Withdrawals of income from quasi-corporations	-
1414	Property income from investment income disbursements	0.07
1415	Rent	2.79
1416	Reinvested earnings on foreign direct investment	-
142	Sales of goods and services	1,037.33
1421	Sales of market establishments	-
1422	Administrative fees	19.46
1423	Incidental sales by nonmarket establishments	1,017.87
1424	Imputed sales of goods and services	-
143	Fines, penalties, and forfeits	0.23
144	Transfers not elsewhere classified	-
1441	Current	-
14411	Subsidies	-
14412	Other	-
1442	Capital	-
145	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
1451	Premiums, fees, and current claims	-
14511	Premiums	-
14512	Fees for standardized guarantee schemes	-
14513	Current claims	-
1452	Capital claims	-

Annex 4. Expense for Extrabudgetary Units, 2022 (K' Million)

Expense Categories for EBU		K' Million
2	EXPENSE	9,017.77
21	Compensation of employees	2,344.32
211	Wages and salaries	2,344.32
212	Employers' social contributions	-
2121	Actual employers 'social contributions	-
2122	Imputed employers 'social contributions	-
22	Use of goods and services	4,760.97
23	Consumption of fixed capital	1,798.39
24	Interest	-
241	To nonresidents	-
242	To residents other than general government	-
243	To other general government units	-
25	Subsidies	-
251	To public corporations	-
252	To private enterprises	-
253	To other sectors	-
26	Grants	-
261	To foreign governments	-
2611	Current	-
2612	Capital	-
262	To international organizations	-
2621	Current.	-
2622	Capital	-
263	To other general government units	-
2631	Current.	-
2632	Capital	-
27	Social benefits	109.43
271	Social security benefits	-
272	Social assistance benefits	-
273	Employer social benefits	109.43
28	Other expense	4.66
281	Property expense other than interest	0.10
2811	Dividends	0.10
2812	Withdrawals from income of quasi-corporations.	-
2813	Property expense for investment income disbursements.	-
2814	Rent	-
2815	Reinvested earnings on foreign direct investment	-
282	Transfers not elsewhere classified	4.57
2821	Current	4.57
2822	Capital	-

Expense Categories for EBU		K' Million
283	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
2831	Premiums, fees, and current claims.	-
28311	Premiums	-
28312	Fees for standardized guarantee schemes	-
28313	Current claims	-
2832	Capital claims	0

Annex 5. Transactions in Assets and Liabilities for Extrabudgetary Units, 2022 (K' Million)

Transactions in Assets and Liabilities for EBU		K' Million
3	NET TRANSACTIONS IN ASSETS AND LIABILITIES	- 2,182.32
31	Net/gross investment in nonfinancial assets	- 2,360.93
311	Fixed assets	1,575.87
3111	Buildings and structures	1,609.13
3112	Machinery and equipment	- 33.26
3113	Other fixed assets	-
3114	Weapons systems	-
312	Inventories	- 3,854.06
313	Valuables	-
314	Non produced assets	- 82.75
3141	Land	-
3142	Mineral and energy resources	-
3143	Other naturally occurring assets	-
3144	Intangible non produced assets	- 82.75
32	Net acquisition of financial assets	1,461.37
3201	Monetary gold and SDRs [3211+3212]	-
3202	Currency and deposits [3212+3222]	1,432.26
3203	Debt securities [3213+3223]	- 1.68
3204	Loans [3214+3224]	62.53
3205	Equity and investment fund shares [3215+3225]	-
3206	Insurance, pension, and standardized guarantee schemes [3216+3226]	-
3207	Financial derivatives and employee stock options [3217+3227]	-
3208	Other accounts receivable [3218+3228]	- 31.74
321	Domestic debtors	1,461.37
3211	Monetary gold and SDRs	-
3212	Currency and deposits	1,432.26
3213	Debt securities	- 1.68
3214	Loans	62.53
3215	Equity and investment fund shares	-
3216	Insurance, pension, and standardized guarantee schemes	-
3217	Financial derivatives and employee stock options	-
3218	Other accounts receivable	- 31.74
322	External debtors	-
3221	Monetary gold and SDRs	-
3222	Currency and deposits	-
3223	Debt securities	-
3224	Loans	-
3225	Equity and investment fund shares	-
3226	Insurance, pension, and standardized guarantee schemes	-
3227	Financial derivatives and employee stock options	-
3228	Other accounts receivable	-

Transactions in Assets and Liabilities for EBU		K' Million
33	Net incurrence of liabilities	1,282.75
3301	Special Drawing Rights (SDRs) [3321]	-
3302	Currency and deposits [3312+3322]	-
3303	Debt securities [3313+3323]	-
3304	Loans [3314+3324]	- 96.68
3305	Equity and investment fund shares [3315+3325]	6.12
3306	Insurance, pension, and standardized guarantee schemes [3316+3326]	-
33061	Nonlife insurance technical reserves	NA
33062	Life insurance and annuities entitlements	NA
33063	Pension entitlements	NA
33064	Claims of pension funds on pension manager	NA
33065	Provisions for calls under standardized guarantee schemes	NA
3307	Financial derivatives and employee stock options [3317+3327]	-
3308	Other accounts payable [3318+3328]	1,373.31
331	Domestic creditors	1,282.75
3312	Currency and deposits	-
3313	Debt securities	-
3314	Loans	- 96.68
3315	Equity and investment fund shares	6.12
3316	Insurance, pension, and standardized guarantee schemes	-
3317	Financial derivatives and employee stock options	-
3318	Other accounts payable	1,373.31
332	External creditors	-
3321	Special Drawing Rights (SDRs)	-
3322	Currency and deposits	-
3323	Debt securities	-
3324	Loans	-
3325	Equity and investment fund shares	-
3326	Insurance, pension, and standardized guarantee schemes	-
3327	Financial derivatives and employee stock options	-
3328	Other accounts payable	-
x	Memorandum items:	-
31x.1	Acquisitions of nonfinancial assets, other than inventories	NA
311	Acquisitions: fixed assets	NA
313	Acquisitions: valuables	NA
314	Acquisitions: non produced assets	NA
31x.2	Disposals of nonfinancial assets, other than inventories	NA
311	Disposals: fixed assets	NA
313	Disposals: valuables	NA
314	Disposals: non produced assets	NA
31	Consumption of fixed capital	NA
3M1	Own-account capital formation	NA

Transactions in Assets and Liabilities for EBU		K' Million
3M11	Compensation of employees	NA
3M12	Use of goods and services	NA
3M13	Consumption of fixed capital	NA
3M14	Other taxes minus other subsidies (on production)	NA
3M2	Net transactions in financial assets and liabilities [=32-33]	178.62
3M3	Gross debt (D4) at market value: transactions	NA
3M3D3	D3 debt liabilities at market value: transactions	1,276.63
3M3D2	D2 debt liabilities at market value: transactions	- 96.68
3M3D1	D1 debt liabilities at market value: transactions	- 96.68

Annex 6. Balance Sheet for Extrabudgetary Units, 2022 (K' Million)

Balance Sheet for EBU		K' Million
6	NET WORTH	40,501.37
61	Nonfinancial assets	41,121.92
611	Fixed assets	16,073.66
6111	Buildings and structures	15,428.86
6112	Machinery and equipment	644.80
6113	Other fixed assets	-
6114	Weapons systems	-
612	Inventories	24,997.00
613	Valuables	-
614	Non produced assets	51.26
6141	Land	0.00
6142	Mineral and energy resources	-
6143	Other naturally occurring assets	-
6144	Intangible non produced assets	51.26
62	Financial assets	17,143.76
6201	Monetary gold and SDRs [6221]	-
6202	Currency and deposits [6212+6222]	2,294.13
6203	Debt securities [6213+6223]	-
6204	Loans [6214+6224]	178.79
6205	Equity and investment fund shares [6215+6225]	-
6206	Insurance, pension, and standardized guarantee schemes [6216+6226]	-
6207	Financial derivatives and employee stock options [6217+6227]	-
6208	Other accounts receivable [6218+6228]	14,670.84
621	Domestic debtors	17,143.76
6211	Monetary gold and SDRs	-
6212	Currency and deposits	2,294.13
6213	Debt securities	-
6214	Loans	178.79
6215	Equity and investment fund shares	-
6216	Insurance, pension, and standardized guarantee schemes	-
6217	Financial derivatives and employee stock options	-
6218	Other accounts receivable	14,670.84
622	External debtors	-
6221	Monetary gold and SDRs	-
6222	Currency and deposits	-
6223	Debt securities	-
6224	Loans	-
6225	Equity and investment fund shares	-
6226	Insurance, pension, and standardized guarantee schemes	-
6227	Financial derivatives and employee stock options	-
6228	Other accounts receivable	-

Balance Sheet for EBU		K' Million
63	Liabilities	17,764.31
6301	Special Drawing Rights (SDRs) [6321]	-
6302	Currency and deposits [6312+6322]	-
6303	Debt securities [6313+6323]	-
6304	Loans [6314+6324]	235.15
6305	Equity and investment fund shares [6315+6325]	238.36
6306	Insurance, pension, and standardized guarantee schemes [6316+6326]	-
63061	Nonlife insurance technical reserves	NA
63062	Life insurance and annuities entitlements	NA
63063	Pension entitlements	NA
63064	Claims of pension funds on pension manager	NA
63065	Provisions for calls under standardized guarantee schemes	NA
6307	Financial derivatives and employee stock options [6317+6327]	-
6308	Other accounts payable [6318+6328]	17,290.79
631	Domestic creditors	17,764.31
6312	Currency and deposits	-
6313	Debt securities	-
6314	Loans	235.15
6315	Equity and investment fund shares	238.36
6316	Insurance, pension, and standardized guarantee schemes	-
6317	Financial derivatives and employee stock options	-
6318	Other accounts payable	17,290.79
632	External creditors	-
6321	Special Drawing Rights (SDRs)	-
6322	Currency and deposits	-
6323	Debt securities	-
6324	Loans	-
6325	Equity and investment fund shares	-
6326	Insurance, pension, and standardized guarantee schemes	-
6327	Financial derivatives and employee stock options	-
6328	Other accounts payable	-
Memorandum items:		
6M2	Net financial worth [=62-63]	- 620.55
	<i>Debt memorandum items</i>	NA
6M3	Gross debt (D4) at market value	NA
6M3D3	D3 debt liabilities at market value	17,525.95
6M3D2	D2 debt liabilities at market value	235.15
6M3D1	D1 debt liabilities at market value	235.15
6M4	Gross debt (D4) at nominal value	NA
6M4D3	D3 debt liabilities at nominal value	NA
6M4D2	D2 debt liabilities at nominal value	NA
6M4D1	D1 debt liabilities at nominal value	NA

Balance Sheet for EBU		K' Million
6M35	Gross debt (D4) at face value	NA
6M35D3	D3 debt liabilities at face value	NA
6M35D2	D2 debt liabilities at face value	NA
6M35D1	D1 debt liabilities at face value	NA
6M36	Net debt (D4) at market value	NA
6M91	Gross debt (D4) at market value, net of currency and deposits assets	NA
6M91D3	D3 debt liabilities net of currency and deposits assets	382.19
6M91D2	D2 debt liabilities net of currency and deposits assets	- 16,908.61
6M91D1	D1 debt liabilities net of currency and deposits assets	- 16,908.61
6M92	Assets in high quality tradable securities	NA
6M93	Government gross debt per national definition	NA
	<i>Opening stock positions</i>	-
61t-1	Nonfinancial assets (opening balance)	41,121.92
62t-1	Financial assets (opening balance)	17,143.76
63t-1	Liabilities (opening balance)	17,764.31
6M3D1t-1	D1 debt liabilities at market value (opening balance)	235.15
	<i>Other memorandum items</i>	NA
6M391	Concessional loans at nominal value	NA
6M392	Implicit transfers resulting from loans at concessional interest rates	NA
6M5	Arrears	NA
6M6	Explicit contingent liabilities	NA
6M61	of which: Publicly guaranteed debt	NA
6M7	Net implicit obligations for social security benefits	NA
6M8	Nonperforming loan assets at fair value	NA
6M81	Nonperforming loan assets at nominal value	NA

Annex 7. Revenue for City and Municipal Councils, 2022 (K' Million)

Revenue Categories for City and Municipal Councils		K 'Million
1	REVENUE	2,563.88
11	Taxes	843.87
111	Taxes on income, profits, and capital gains	-
1111	Payable by individuals	-
1112	Payable by corporations and other enterprises	-
1113	Other	-
112	Taxes on payroll and workforce	5.99
113	Taxes on property	290.63
1131	Recurrent taxes on immovable property	290.63
1132	Recurrent taxes on net wealth	-
1133	Estate, inheritance, and gift taxes	-
1135	Capital levies	-
1136	Other recurrent taxes on property	-
114	Taxes on goods and services	547.26
1141	General taxes on goods and services	-
11411	Value-added taxes	-
11412	Sales taxes	-
11413	Turnover & other general taxes on G & S	-
11414	Taxes on financial and capital transactions	-
1142	Excises	-
1143	Profits of fiscal monopolies	-
1144	Taxes on specific services	-
1145	Taxes on use of goods and on permission to use goods or perform activities	294.15
11451	Motor vehicles taxes	-
11452	Other	294.15
1146	Other taxes on goods and services	253.11
115	Taxes on international trade and transactions	-
1151	Customs and other import duties	-
1152	Taxes on exports	-
1153	Profits of export or import monopolies	-
1154	Exchange profits	-
1155	Exchange taxes	-
1156	Other taxes on international trade and transactions	-
116	Other taxes	-
12	Social contributions	-
121	Social security contributions	-
1211	Employee contributions	-
1212	Employer contributions	-
1213	Self-employed or non-employed contributions	-
1214	Unallocable contributions	-
122	Other social contributions	-
1221	Employee contributions	-
1222	Employer contributions	-
1223	Imputed contributions	-
13	Grants	1,406.92

Revenue Categories for City and Municipal Councils		K 'Million
131	From foreign governments	6.80
1311	Current	6.80
1312	Capital	-
132	From international organizations	0.13
1321	Current	0.13
1322	Capital	-
133	From other general government units	1,400.00
1331	Current	1,400.00
1332	Capital	-
14	Other revenue	313.09
141	Property income	1.53
1411	Interest	1.53
14111	From non-residents	-
14112	From residents other than general government	1.53
14113	From other general government units	-
1412	Dividends	-
1413	Withdrawals of income from quasi-corporations	-
1414	Property income from investment income disbursements	-
1415	Rent	-
1416	Reinvested earnings on foreign direct investment	-
142	Sales of goods and services	301.46
1421	Sales of market establishments	-
1422	Administrative fees	215.19
1423	Incidental sales by nonmarket establishments	86.28
1424	Imputed sales of goods and services	-
143	Fines, penalties, and forfeits	3.67
144	Transfers not elsewhere classified	6.43
1441	Current	6.43
14411	Subsidies	-
14412	Other	6.43
1442	Capital	-
145	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	
1451	Premiums, fees, and current claims	-
14511	Premiums	-
14512	Fees for standardized guarantee schemes	-
14513	Current claims	-
1452	Capital claims	-

Annex 8. Transactions in Assets and Liabilities for City and Municipal Councils, 2022 (K' Million)

Transactions in Assets and Liabilities for City and Municipal Councils		K' Million
3	NET TRANSACTIONS IN ASSETS AND LIABILITIES	961.02
31	Net/gross investment in nonfinancial assets	123.67
311	Fixed assets	123.38
3111	Buildings and structures	58.12
3112	Machinery and equipment	65.26
3113	Other fixed assets	-
3114	Weapons systems	-
312	Inventories	-
313	Valuables	-
314	Non produced assets	0.29
3141	Land	-
3142	Mineral and energy resources	-
3143	Other naturally occurring assets	-
3144	Intangible non produced assets	0.29
32	Net acquisition of financial assets	854.59
3201	Monetary gold and SDRs [3211+3212]	-
3202	Currency and deposits [3212+3222]	774.78
3203	Debt securities [3213+3223]	-
3204	Loans [3214+3224]	79.82
3205	Equity and investment fund shares [3215+3225]	-
3206	Insurance, pension, and standardized guarantee schemes [3216+3226]	-
3207	Financial derivatives and employee stock options [3217+3227]	-
3208	Other accounts receivable [3218+3228]	-
321	Domestic debtors	854.59
3211	Monetary gold and SDRs	-
3212	Currency and deposits	774.78
3213	Debt securities	-
3214	Loans	79.82
3215	Equity and investment fund shares	-
3216	Insurance, pension, and standardized guarantee schemes	-
3217	Financial derivatives and employee stock options	-
3218	Other accounts receivable	-
322	External debtors	
3221	Monetary gold and SDRs	-
3222	Currency and deposits	-
3223	Debt securities	-
3224	Loans	-
3225	Equity and investment fund shares	-
3226	Insurance, pension, and standardized guarantee schemes	-
3227	Financial derivatives and employee stock options	-

Transactions in Assets and Liabilities for City and Municipal Councils		K' Million
3228	Other accounts receivable	-
33	Net incurrence of liabilities	17.25
3301	Special Drawing Rights (SDRs) [3321]	-
3302	Currency and deposits [3312+3322]	-
3303	Debt securities [3313+3323]	-
3304	Loans [3314+3324]	17.25
3305	Equity and investment fund shares [3315+3325]	-
3306	Insurance, pension, and standardized guarantee schemes [3316+3326]	-
33061	Nonlife insurance technical reserves	NA
33062	Life insurance and annuities entitlements	NA
33063	Pension entitlements	NA
33064	Claims of pension funds on pension manager	NA
33065	Provisions for calls under standardized guarantee schemes	NA
3307	Financial derivatives and employee stock options [3317+3327]	-
3308	Other accounts payable [3318+3328]	-
331	Domestic creditors	17.25
3312	Currency and deposits	
3313	Debt securities	-
3314	Loans	17.25
3315	Equity and investment fund shares	-
3316	Insurance, pension, and standardized guarantee schemes	-
3317	Financial derivatives and employee stock options	
3318	Other accounts payable	-
332	External creditors	
3321	Special Drawing Rights (SDRs)	-
3322	Currency and deposits	-
3323	Debt securities	-
3324	Loans	-
3325	Equity and investment fund shares	-
3326	Insurance, pension, and standardized guarantee schemes	-
3327	Financial derivatives and employee stock options	-
3328	Other accounts payable	-
x	Memorandum items:	-
31x.1	Acquisitions of nonfinancial assets, other than inventories	NA
311	Acquisitions: fixed assets	NA
313	Acquisitions: valuables	NA
314	Acquisitions: non produced assets	NA
31x.2	Disposals of nonfinancial assets, other than inventories	NA
311	Disposals: fixed assets	NA
313	Disposals: valuables	NA
314	Disposals: non produced assets	NA
31	Consumption of fixed capital	NA

Transactions in Assets and Liabilities for City and Municipal Councils		K' Million
3M1	Own-account capital formation	NA
3M11	Compensation of employees	NA
3M12	Use of goods and services	NA
3M13	Consumption of fixed capital	NA
3M14	Other taxes minus other subsidies (on production)	NA
3M2	Net transactions in financial assets and liabilities [=32-33]	837.35
3M3	Gross debt (D4) at market value: transactions	NA
3M3D3	D3 debt liabilities at market value: transactions	17.25
3M3D2	D2 debt liabilities at market value: transactions	17.25
3M3D1	D1 debt liabilities at market value: transactions	17.246733

Annex 9. Revenue for Social Security, 2022 (K' Million)

Revenue Categories for Social Security		K' Million
1	REVENUE	15,850.62
11	Taxes	-
111	Taxes on income, profits, and capital gains	-
1111	Payable by individuals	-
1112	Payable by corporations and other enterprises	-
1113	Other	-
112	Taxes on payroll and workforce	-
113	Taxes on property	-
1131	Recurrent taxes on immovable property	-
1132	Recurrent taxes on net wealth	-
1133	Estate, inheritance, and gift taxes	-
1135	Capital levies	-
1136	Other recurrent taxes on property	-
114	Taxes on goods and services	-
1141	General taxes on goods and services	-
11411	Value-added taxes	-
11412	Sales taxes	-
11413	Turnover & other general taxes on G & S	-
11414	Taxes on financial and capital transactions	-
1142	Excises	-
1143	Profits of fiscal monopolies	-
1144	Taxes on specific services	-
1145	Taxes on use of goods and on permission to use goods or perform activities	-
11451	Motor vehicles taxes	-
11452	Other	-
1146	Other taxes on goods and services	-
115	Taxes on international trade and transactions	-
1151	Customs and other import duties	-
1152	Taxes on exports	-
1153	Profits of export or import monopolies	-
1154	Exchange profits	-
1155	Exchange taxes	-
1156	Other taxes on international trade and transactions	-
116	Other taxes	-
12	Social contributions	6,982.07
121	Social security contributions	6,982.07
1211	Employee contributions	-
1212	Employer contributions	0.42
1213	Self-employed or non-employed contributions	-
1214	Unallocable contributions	6,981.65
122	Other social contributions	-
1221	Employee contributions	-
1222	Employer contributions	-
1223	Imputed contributions	-
13	Grants	-

Revenue Categories for Social Security		K' Million
131	From foreign governments	-
1311	Current	-
1312	Capital	-
132	From international organizations	-
1321	Current	-
1322	Capital	-
133	From other general government units	-
1331	Current	-
1332	Capital	-
14	Other revenue	8,868.55
141	Property income	8,868.28
1411	Interest	8,690.34
14111	From nonresidents	-
14112	From residents other than general government	3,047.10
14113	From other general government units	5,643.24
1412	Dividends	136.09
1413	Withdrawals of income from quasi-corporations	-
1414	Property income from investment income disbursements	13.45
1415	Rent	28.40
1416	Reinvested earnings on foreign direct investment	-
142	Sales of goods and services	0.25
1421	Sales of market establishments	-
1422	Administrative fees	-
1423	Incidental sales by nonmarket establishments	0.25
1424	Imputed sales of goods and services	-
143	Fines, penalties, and forfeits	-
144	Transfers not elsewhere classified	0.02
1441	Current	0.02
14411	Subsidies	-
14412	Other	0.02
1442	Capital	-
145	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
1451	Premiums, fees, and current claims	-
14511	Premiums	-
14512	Fees for standardized guarantee schemes	-
14513	Current claims	-
1452	Capital claims	-

Annex 10. Expense for Social Security, 2022 (K' Million)

Expense by Categories for Social Security		K' Million
2	EXPENSE	3,020.28
21	Compensation of employees	465.43
211	Wages and salaries	437.19
212	Employers' social contributions	28.24
2121	Actual employers 'social contributions	28.24
2122	Imputed employers 'social contributions	-
22	Use of goods and services	877.50
23	Consumption of fixed capital	44.60
24	Interest	0.00
241	To nonresidents	-
242	To residents other than general government	0.00
243	To other general government units	-
25	Subsidies	-
251	To public corporations	-
252	To private enterprises	-
253	To other sectors	-
26	Grants	-
261	To foreign governments	-
2611	Current	-
2612	Capital	-
262	To international organizations	-
2621	Current	-
2622	Capital	-
263	To other general government units	-
2631	Current	-
2632	Capital	-
27	Social benefits	1,632.75
271	Social security benefits	1,604.24
272	Social assistance benefits	28.52
273	Employer social benefits	-
28	Other expense	-
281	Property expense other than interest	-
2811	Dividends	-
2812	Withdrawals from income of quasi-corporations	-
2813	Property expense for investment income disbursements	-
2814	Rent	-
2815	Reinvested earnings on foreign direct investment	-
282	Transfers not elsewhere classified	-
2821	Current	-
2822	Capital	-

Expense by Categories for Social Security		K' Million
283	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes	-
2831	Premiums, fees, and current claims	-
28311	Premiums	-
28312	Fees for standardized guarantee schemes	-
28313	Current claims	-
2832	Capital claims	-
X	Memorandum items:	
X	Cash/In-kind split of social benefits	-
2M27A	Social benefits in cash	NA
2M27B	Social benefits in kind	NA
X	SNA aggregates	
2MD1	Compensation of employees [SNA]	NA
2MP2	Intermediate consumption [SNA]	NA
2MK1	Consumption of fixed capital [SNA]	NA
2MD41	Interest [SNA]	NA
2MD62x	Social benefits, other than social transfers in kind - nonmarket production [SNA]	NA
2MD62	Social benefits, other than social transfers in kind [SNA]	NA
2MD632	Social transfers in kind - purchased market production [SNA]	NA
2MD71	Net nonlife insurance premiums [SNA]	NA
X	Intragovernmental interest	
243CBA	To budgetary central government	NA
243CEA	To extrabudgetary central government	NA
243CCG	To central government	NA
243CSS	To social security funds	NA
243CSG	To state governments	NA
243CLG	To local governments	NA
X	Intragovernmental grants	
263CBA	To budgetary central government	NA
263CEA	To extrabudgetary central government	NA
263CCG	To central government	NA
263CSS	To social security funds	NA
263CSG	To state governments	NA
263CLG	To local governments	NA

Annex 11. Transactions in Assets and Liabilities for Social Security, 2022 (K' Million)

Transactions in Assets and Liabilities for Social Security		K' Million
3	NET TRANSACTIONS IN ASSETS AND LIABILITIES	12,830.34
31	Net/gross investment in nonfinancial assets	473.40
311	Fixed assets	473.40
3111	Buildings and structures	505.68
3112	Machinery and equipment	- 32.29
3113	Other fixed assets	0.01
3114	Weapons systems	-
312	Inventories	- 0.00
313	Valuables	-
314	Non produced assets	-
3141	Land	-
3142	Mineral and energy resources	-
3143	Other naturally occurring assets	-
3144	Intangible non produced assets	-
32	Net acquisition of financial assets	12,406.64
3201	Monetary gold and SDRs [3211+3212]	-
3202	Currency and deposits [3212+3222]	1,208.15
3203	Debt securities [3213+3223]	10,595.37
3204	Loans [3214+3224]	734.84
3205	Equity and investment fund shares [3215+3225]	344.99
3206	Insurance, pension, and standardized guarantee schemes [3216+3226]	-
3207	Financial derivatives and employee stock options [3217+3227]	-
3208	Other accounts receivable [3218+3228]	- 476.71
321	Domestic debtors	12,406.64
3211	Monetary gold and SDRs	-
3212	Currency and deposits	1,208.15
3213	Debt securities	10,595.37
3214	Loans	734.84
3215	Equity and investment fund shares	344.99
3216	Insurance, pension, and standardized guarantee schemes	-
3217	Financial derivatives and employee stock options	-
3218	Other accounts receivable	- 476.71
322	External debtors	-
3221	Monetary gold and SDRs	-
3222	Currency and deposits	-
3223	Debt securities	-
3224	Loans	-
3225	Equity and investment fund shares	-
3226	Insurance, pension, and standardized guarantee schemes	-
3227	Financial derivatives and employee stock options	-
3228	Other accounts receivable	-

Transactions in Assets and Liabilities for Social Security		K' Million
33	Net incurrence of liabilities	49.69
3301	Special Drawing Rights (SDRs) [3321]	-
3302	Currency and deposits [3312+3322]	-
3303	Debt securities [3313+3323]	-
3304	Loans [3314+3324]	- 0.09
3305	Equity and investment fund shares [3315+3325]	-
3306	Insurance, pension, and standardized guarantee schemes [3316+3326]	-
33061	Nonlife insurance technical reserves	NA
33062	Life insurance and annuities entitlements	NA
33063	Pension entitlements	NA
33064	Claims of pension funds on pension manager	NA
33065	Provisions for calls under standardized guarantee schemes	NA
3307	Financial derivatives and employee stock options [3317+3327]	-
3308	Other accounts payable [3318+3328]	49.79
331	Domestic creditors	49.69
3312	Currency and deposits	-
3313	Debt securities	-
3314	Loans	- 0.09
3315	Equity and investment fund shares	-
3316	Insurance, pension, and standardized guarantee schemes	-
3317	Financial derivatives and employee stock options	-
3318	Other accounts payable	49.79
332	External creditors	-
3321	Special Drawing Rights (SDRs)	-
3322	Currency and deposits	-
3323	Debt securities	-
3324	Loans	-
3325	Equity and investment fund shares	-
3326	Insurance, pension, and standardized guarantee schemes	-
3327	Financial derivatives and employee stock options	-
3328	Other accounts payable	-

Annex 12. Balance Sheet for Social Security, 2022 (K' Million)

Balance Sheet for Social Security		K' Millions
6	NET WORTH	4,435.21
61	Nonfinancial assets	7,037.07
611	Fixed assets	7,037.06
6111	Buildings and structures	6,970.21
6112	Machinery and equipment	66.84
6113	Other fixed assets	0.01
6114	Weapons systems	-
612	Inventories	0.00
613	Valuables	-
614	Non produced assets	-
6141	Land	-
6142	Mineral and energy resources	-
6143	Other naturally occurring assets	-
6144	Intangible non produced assets	-
62	Financial assets	61,051.24
6201	Monetary gold and SDRs [6221]	-
6202	Currency and deposits [6212+6222]	2,060.42
6203	Debt securities [6213+6223]	45,405.28
6204	Loans [6214+6224]	8,144.87
6205	Equity and investment fund shares [6215+6225]	4,408.15
6206	Insurance, pension, and standardized guarantee schemes [6216+6226]	-
6207	Financial derivatives and employee stock options [6217+6227]	-
6208	Other accounts receivable [6218+6228]	1,032.51
621	Domestic debtors	61,051.24
6211	Monetary gold and SDRs	-
6212	Currency and deposits	2,060.42
6213	Debt securities	45,405.28
6214	Loans	8,144.87
6215	Equity and investment fund shares	4,408.15
6216	Insurance, pension, and standardized guarantee schemes	-
6217	Financial derivatives and employee stock options	-
6218	Other accounts receivable	1,032.51
622	External debtors	-
6221	Monetary gold and SDRs	-
6222	Currency and deposits	-
6223	Debt securities	-
6224	Loans	-
6225	Equity and investment fund shares	-
6226	Insurance, pension, and standardized guarantee schemes	-
6227	Financial derivatives and employee stock options	-
6228	Other accounts receivable	-

Balance Sheet for Social Security		K' Millions
63	Liabilities	63,653.10
6301	Special Drawing Rights (SDRs) [6321]	-
6302	Currency and deposits [6312+6322]	-
6303	Debt securities [6313+6323]	-
6304	Loans [6314+6324]	0.00
6305	Equity and investment fund shares [6315+6325]	63,096.70
6306	Insurance, pension, and standardized guarantee schemes [6316+6326]	-
63061	Nonlife insurance technical reserves	NA
63062	Life insurance and annuities entitlements	NA
63063	Pension entitlements	NA
63064	Claims of pension funds on pension manager	NA
63065	Provisions for calls under standardized guarantee schemes	NA
6307	Financial derivatives and employee stock options [6317+6327]	-
6308	Other accounts payable [6318+6328]	556.40
631	Domestic creditors	63,653.10
6312	Currency and deposits	-
6313	Debt securities	-
6314	Loans	0.00
6315	Equity and investment fund shares	63,096.70
6316	Insurance, pension, and standardized guarantee schemes	-
6317	Financial derivatives and employee stock options	-
6318	Other accounts payable	556.40
632	External creditors	-
6321	Special Drawing Rights (SDRs)	-
6322	Currency and deposits	-
6323	Debt securities	-
6324	Loans	-
6325	Equity and investment fund shares	-
6326	Insurance, pension, and standardized guarantee schemes /	-
6327	Financial derivatives and employee stock options /	-
6328	Other accounts payable	-
Memorandum items:		
6M2	Net financial worth [=62-63]	- 2,601.86
	Debt memorandum items	NA
6M3	Gross debt (D4) at market value	NA
6M3D3	D3 debt liabilities at market value	556.40
6M3D2	D2 debt liabilities at market value	0.00
6M3D1	D1 debt liabilities at market value	0.00
6M4	Gross debt (D4) at nominal value	NA
6M4D3	D3 debt liabilities at nominal value	NA
6M4D2	D2 debt liabilities at nominal value	NA
6M4D1	D1 debt liabilities at nominal value	NA

Balance Sheet for Social Security

		K' Millions
6M35	Gross debt (D4) at face value	NA
6M35D3	D3 debt liabilities at face value	NA
6M35D2	D2 debt liabilities at face value	NA
6M35D1	D1 debt liabilities at face value	NA
6M36	Net debt (D4) at market value	NA
6M91	Gross debt (D4) at market value, net of currency and deposits assets	NA
6M91D3	D3 debt liabilities net of currency and deposits assets	- 60,494.84
6M91D2	D2 debt liabilities net of currency and deposits assets	- 61,051.24
6M91D1	D1 debt liabilities net of currency and deposits assets	- 61,051.24
6M92	Assets in high quality tradable securities	NA
6M93	Government gross debt per national definition	NA
	Opening stock positions	NA
61t-1	Nonfinancial assets (opening balance)	7,037.07
62t-1	Financial assets (opening balance)	61,051.24
63t-1	Liabilities (opening balance)	63,653.10
6M3D1t-1	D1 debt liabilities at market value (opening balance)	0.00
	Other memorandum items	NA
6M391	Concessional loans at nominal value	NA
6M392	Implicit transfers resulting from loans at concessional interest rates	NA
6M5	Arrears	NA
6M6	Explicit contingent liabilities	NA
6M61	of which: Publicly guaranteed debt	NA
6M7	Net implicit obligations for social security benefits	NA
6M8	Nonperforming loan assets at fair value	NA
6M81	Nonperforming loan assets at nominal value	NA

Annex 13. Extrabudgetary Units and Total 12 Selected (X)

	Name of Extrabudgetary Unit	Selected		Name of Extrabudgetary Unit	Selected
1	Beit Cure Hospital		89	National Institute of Public Administration	
2	Business Regulatory Review Agency		90	National Malaria Elimination Centre	
3	Chalimbana Local Government Training Institute		91	National Museums Board	
4	Chalimbana University		92	National Paralympic of Zambia	
5	Charles Lwanga College of Education		93	National Prosecution Authority	
6	Chipata College of Education		94	National Remote Sensing Centre	
7	Chipata Trades Training Institute		95	National Research Authority	
8	Churches Health Association of Zambia		96	National Road Fund Agency	
9	Citizen's Economic Empowerment Commission		97	National Science and Technology Council	
10	Civil Aviation Authority		98	National Sports Council of Zambia	
11	Coffee Board of Zambia		99	National Technology Business Centre	
12	Competition and Consumer Protection Commission		100	National Vocational Rehabilitation Centre	
13	Copperbelt Solid Waste Management Company Limited		101	Ninety Days Legacy Swimming Pool	
14	Copperbelt University		102	Nkumbi International College	
15	Cotton Board of Zambia		103	Northern Technical College	
16	Cotton Development Trust		104	Nsumbu Trades Training Institute	
17	Dairy Board Development		105	NWASCO	
18	David Livingstone College of Education		106	Occupational and Health Safety Institute	
19	Energy Regulation Board	X	107	Olympic Youth Development Centre	
20	Evelyn Hone College		108	Palabana University	
21	Examinations Council of Zambia	X	109	Patents and Companies Registration Agency	
22	Extractive Industries Transparency Initiative		110	Police and Public Complaints Commission	
23	Financial Intelligence Centre		111	Policy Monitoring and Research Centre	
24	Food Reserve Agency		112	Public Service Pension Fund	
25	Golden Valley Agricultural Research Institute		113	Radiation Protection Authority	
26	Higher Education Authority		114	Road Development Agency	X
27	Higher Education Loans and Scholarship Board		115	Road Transport and Safety Agency	
28	Hostels Board of Management		116	Rural Electrification Authority	
29	Independent Broadcasting Authority		117	Security Exchange Commission	X
30	Isoka Trades Training Institute		118	Sesheke Trades Training Institute	
31	Judicial Complaints Commission		119	Sinazongwe Fisheries Training Institute	
32	Judicial Service Commission		120	Solwezi College of Education	
33	Judicial Training Institute		121	Solwezi Trades Training Institute	
34	Kabwe Institute of Technology		122	Special Education College	
35	Kalabo Trades Training Institute		123	Special Olympics Zambia	
36	Kaoma Trades Training Institute		124	St. Marys College of Education	
37	Kaizen Institute of Zambia		125	St. Mawagali (Choma) Trades Training Institute	
38	Kapasa Makasa University		126	Survey Control Board	
39	Kasaka Fisheries Training Institute		127	TAZARA	

	Name of Extrabudgetary Unit	Selected	Name of Extrabudgetary Unit	Selected
40	Kasama College of Education	128	Teaching Council of Zambia	
41	Kasiya Secretarial College	129	Technical and Vocational Teachers College	
42	Kitwe College of Education	130	TEVETA	
43	Kitwe Community College	131	Thornpark Construction Training Centre	
44	Kitwe Vocational Training Centre	132	Tobacco Board of Zambia	
45	Kwame Nkrumah University	133	Tropical Diseases Research Centre	
46	LASF	134	Ukwimi Trades Training Institute	
47	Legal Aid Board	135	Universal Access and Service Fund	X
48	Levy Mwanawasa Stadium	136	University of Zambia	
49	Livestock Development Trust	137	Veterinary Council of Zambia	
50	Livingstone Institute of Business and Engineering Studies	138	Water Resources Management Authority	
51	Logistics and Transport Institute	139	Zambia Agency for Persons with Disabilities	
52	Luanshya Technical and Business College	140	Zambia Air Services Training Institute	
53	Lukashya Trades Training Institute	141	Zambia Blood Transfusion Services	
54	Lundazi Trades Training Institute	142	Zambia Bureau of Standards	
55	Lusaka Business and Technical College	143	Zambia College of Distance Education	
56	Lusaka Integrated Solid Waste Management Company Limited	144	Zambia Compulsory Standards Agency	
57	Lusaka Stock Exchange	145	Zambia Credit Guarantee Scheme	
58	Lusaka Vocational Training Centre	146	Zambia Development Agency	X
59	Malcom Moffat College of Education	147	Zambia Education Publishing House	
60	Mansa College of Education	148	Zambia Flying Doctors Services	
61	Mansa Trades Training Institute	149	Zambia Forestry College	
62	Mental Health Council	150	Zambia Information and Communication Technology	X
63	Military Industrial-Zamcapitol	151	Zambia Institute for Diplomatic Studies	
64	Mongu College of Education	152	Zambia Institute for Tourism and Hospitality Studies	
65	Mongu Trades Training Institute	153	Zambia Institute of Advanced Legal Education	
66	Monze Community College	154	Zambia Institute of Animal Health	
67	Mporokoso Trades Training Institute	155	Zambia Institute of Business Studies and Industrial Practice	
68	Mufulira College of Education	156	Zambia Institute of Chartered Accountants	
69	Mukuba University	157	Zambia Institute of Management	
70	Mulungushi University	158	Zambia Institute of Policy Analysis and Research	X
71	Mwense Trades Training Institute	159	Zambia Institute of Purchasing and Supply	
72	Mwinilunga Trades Training Institute	160	Zambia Insurance Business College Trust	
73	Nakambala Training School	161	Zambia Law Development Commission	
74	National Arts Council of Zambia	162	Zambia Medicines and Medical Supplies Agency	
75	National Authorising Office	163	Zambia Medicines Regulatory Authority	
76	National Biosafety Authority	164	Zambia Metrology Agency	X

	Name of Extrabudgetary Unit	Selected		Name of Extrabudgetary Unit	Selected
77	National Council for Construction		165	Zambia National Library and Cultural Centre for the Blind	
78	National Designated Authority		166	Zambia National Public Health Institute/Africa CDC	
79	National Economic Advisory Council		167	Zambia Public Procurement Authority	X
80	National Fire Training School		168	Zambia Qualifications Authority	
81	National Food and Drug Laboratory		169	Zambia Red Cross Society	
82	National Food and Nutrition Commission		170	Zambia Revenue Authority	X
83	National Health Insurance Management Authority		171	Zambia Statistics Agency	
84	National Heritage Conservation Commission		172	Zambia Tourism Agency (ZTA)	
85	National Heroes Stadium		173	Zambia university college of technology	
86	National HIV/AIDS/STI/TB Council		174	ZAMCOM	
87	National Housing Authority		175	ZAMPOST	
88	National Institute for Scientific and Industrial Research		176	ZEMA	X

Annex 14. Local Councils and total 20 Selected (X)

	Province	Selected		Province	Selected
	Central Province			Copperbelt Province	
1	Kabwe Municipal Council	X	60	Ndola City Councill	X
2	Serenje Town Council		61	Kitwe City Council	X
3	Mumbwa Town Council		62	Chingola Municipal Council	X
4	Kapiri Mposhi Town Council		63	Chililabombwe Municipal Council	X
5	Chisamba Town Council		64	Luanshya Municipal Council	X
6	Shibuyunji Town Council		65	Kalulushi Municipal Council	X
7	Ngabwe Town Council		66	Mufuliria Municipal Council	X
8	Chitambo Town Council		67	Mpongwe Town Council	
9	Mkushi Town Council		68	Masaiti Town Council	
10	Chibombo Town Council		69	Lufwanyama Town Council	
11	Luano Town Council				
	Eastern Province			Luapula Province	
12	Chipata City Council	X	70	Mansa Municipal Council	X
13	Chama Town Council		71	Mwense Town Council	
14	Lusangazi Town Council		72	Nchelenge Town Council	
15	Chadiza Town Council		73	Samfya Town Council	
16	Sinda Town Council		74	Milenge Town Council	
17	Lundazi Town Council		75	Mwansabombwe Town Council	
18	Nyimba Town Council		76	Chipili Town Council	
19	Lumezi Town Council		77	Lunga Town Council	
20	Masaiti Town Council		78	Chifunabuli Town Council	
21	Kasenegwa Town Council		79	Kawambwa Town Council	
22	Chasefu Town Council		80	Chiengi Town Council	
23	Chipangali Town Council		81	Chembe Town Council	
24	Petauke Town Council				
25	Vubwi Town Council				
26	Mambwe Town Council				
	Lusaka Province			Northern Province	
27	Lusaka City Council	X	82	Kasama Municipal Council	X
28	Chongwe Municipal Council	X	83	Mbala Municipal Council	X
29	Rufunsa Town Council		84	Mporokoso Town Council	
30	Chilanga Town Council		85	Mpulungu Town Council	
31	Kafue Town Council		86	Nsama Town Council	
32	Luangwa Town Council		87	Mungwi Town Council	
			88	Sengahill Town Council	
			89	Lunte Town Council	
			90	Lupososhi Town Council	
			91	Luwingu Town Council	
			92	Kaputa Town Council	
			93	Chilubi Town Council	

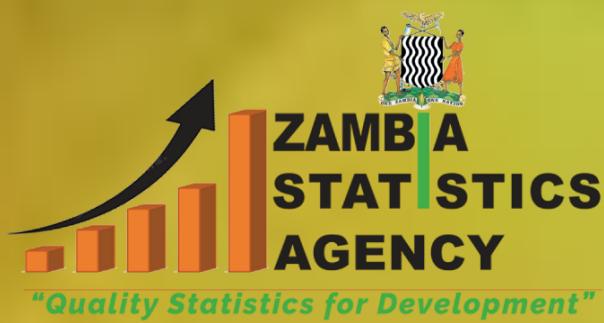
	Province	Selected		Province	Selected
	North-Western Province			Muchinga Province	
33	Solwezi Municipal Council	X	94	Chinsali Municipal Council	X
34	Zambezi Town Council		95	Mpika Town Council	
35	Kalumbila Town Council		96	Shiwangandu Town Council	
36	Mufumbwe Town Council		97	Lavushimanda Town Council	
37	Kalumbila Town Council		98	Nakonde Town Council	
38	Kasempa Town Council		99	Mafinga Town Council	
39	Mushindamo Town Council		100	Isoka Town Council	
40	Chavuma Town Council		101	Kanchibiyia Town Council	
41	Manyinga Town Council				
42	Ikelenge Town Council				
43	Kabompo Town Council				
44	Mwinilunga Town Council				
	Southern Province			Western Province	
45	Livingstone City Council	X	102	Mongu Municipal Council	X
46	Mazabuka Municipal Council	X	103	Lukulu Town Council	
47	Choma Municipal Council	X	104	Nkeyema Town Council	
48	Kalomo Town Council		105	Sikongo Town Council	
49	Chikankata Town Council		106	Luampa Town Council	
50	Namwala Town Council		107	Kalabo Town Council	
51	Siavonga Town Council		108	Shangombo Town Council	
52	Monze Town Council		109	Nalolo Town Council	
53	Pemba Town Council		110	Sioma Town Council	
54	Zimba Town Council		111	Senanga Town Council	
55	Gwembe Town Council		112	Mwandi Town Council	
56	Sinazongwe Town Council		113	Limulunga Town Council	
57	Chirundu Town Council		114	Sesheke Town Council	
58	Kazungula Town Council		115	Mulobezi Town Council	
59	Itezhitehzi Council		116	Kaoma Town Council	

Annex 15. Public Corporations

No.	Sector and Name of Public Corporation	GRZ Share	No.	Sector and Name of Public Corporation	GRZ Share
	Energy & Infrastructure			Mining, Agriculture & Forestry	
1	Bangweulu Power Company	20%	20	KAGEM Mining	25%
2	INDENI	100%	21	Kawambwa Tea Industries	100%
3	INFRATEL	100%	22	Mununshi Fruit Company	100%
4	Lusaka South MFEZ	100%	23	ZAFFICO, Plc.	62.9%
5	Ngonye Power Company	20%	24	ZAMPALM	90%
6	ZESCO	100%	25	ZCCM-IH, Plc.	60.3%
	Transport & Communication			Manufacturing	
7	Mpulungu Harbour Corporation	100%	26	Marcopolo Tiles Company	22.6%
8	Times Printpak	100%	27	Mulungushi Textiles	100%
9	Zambia Airways	55%	28	Nitrogen Chemicals Zambia	100%
10	Zambia Cargo & Logistics	100%	29	Superior Milling Company	76%
11	Zambia Daily Mail	100%	30	Kalene Hills Fruit Company	100%
12	Zambia Railways	100%	31	Eastern Tropical Fruits	70%
13	ZAMTEL	100%	32	Chitambo Agro Processing	80%
	Banking & Financial Services			Health, Tourism, & Real Estate	
14	Indo Zambia Bank	40%	33	Lusaka Trust Hospital	45%
15	Zambia Industrial Comm. Bank	30.2%	34	Mukuba Hotel	100%
16	Zambia Re-insurance	28.2%	35	Mulungushi International Conf Cntr.	100%
17	ZANACO Bank, Plc.	24.8%	36	Mulungushi Village Complex	100%
18	ZSIC-GI	100%			
19	ZSIC-LIFE	100%			

LIST OF PERSONS INVOLVED IN THE PRODUCTION OF THE REPORT

Name	Institution/Office	Position
Sheila M. Mudenda	Zambia Statistics Agency	Acting Statistician General
Joseph Tembo	Zambia Statistics Agency	Assistant Director, Economic and Finance Statistics
Frank Kakungu	Zambia Statistics Agency	IT Manager
Chola Nakazwe	Zambia Statistics Agency	Acting Assistant Director, Information, Research and Dissemination
Xavier Deville	IMF-AFRITAC SOUTH	Regional GFS and PSDS Advisor
Cecilia Masheke Munjita	Zambia Statistics Agency	Head, Public Finance
Nkandu Kabibwa	Zambia Statistics Agency	Head, Industrial Production
Lovemore Zonde	Zambia Statistics Agency	Head, Living Conditions
Mwamba Mwango	Zambia Statistics Agency	Head, National Accounts
Dewin Hasende	Zambia Statistics Agency	Head, Price Statistics
Salome Naluyele	Zambia Statistics Agency	Senior Statistician
David Sakala	Zambia Statistics Agency	Statistician
Francis Zulu	Zambia Statistics Agency	Statistician
Dina Chaipa	Zambia Statistics Agency	Statistician
Elias Phiri	Zambia Statistics Agency	Statistician
Jones Chilengi	Zambia Statistics Agency	Statistician
Taonga Zulu	Zambia Statistics Agency	Statistician
Perry Musenge	Zambia Statistics Agency	Desktop Publishing Officer
Joseph Chulu	Zambia Statistics Agency	Statistical Officer
Doreen Muyamba	Zambia Statistics Agency	Statistical Clerk
Grace Nachilima	Zambia Statistics Agency	Intern
Lusa Chungu	Zambia Statistics Agency	Intern
Kaoma M Chisanga	MoFNP-Budget	Principal Economist
Major Eddie Mulenga	Accountant General - Expenditure	Principal Accountant
Christine Chitalu Mulenga	Accountant General - Revenue	Senior Accountant
Stephen Nyanga	Accountant General - Local Government	Senior Accountant
Moono Basila	Bank of Zambia	Statistician
Mutaya Bwanali	NAPSA	Statistician



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