

**March, 2026**

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### Layman and Statistics



***What do the Figures Say...?***

## Statistics Twister

*"We measure what we treasure,  
We treasure what we measure"*



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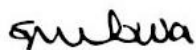
## FOREWORD



Welcome to our monthly dissemination of selected official statistics. The Zambia Statistics Agency (ZamStats), embarks on vigorous information delivery strategy to major stakeholders and the media institutions in order to promote understanding and use of official statistics both within and outside Zambia. In undertaking its mandate as the sole designated entity responsible for the publication of official statistics, the Agency produces a number of statistical products in the Economic, Social, Agricultural and Environmental theme areas. The final part of the activity carried out by any data collection, compilation and analysis, is the routine dissemination of statistics. The information shared may be used for various purposes including policy formulation, planning, implementation, monitoring and evaluation of development programmes, as well as research.

This Monthly publication, released on the last Thursday of each month is an attempt to provide highlights of the work of the Agency and how it can help media institutions and the general public to improve understanding and uptake of statistical information for decision-making and sustainable national development. This is in line with the Statistics Act No. 13 of 2018, section 7(2) (n).

I would like to urge our readers and users of statistical information to send to us any comments that may enhance statistical production and contribute to the improvement of this bulletin.



Sheila S. Mudenda

**STATISTICIAN GENERAL**

26<sup>th</sup> March, 2026

## NATIONAL ACCOUNTS

### Economy expands by 1.6 percent in Q4 2025

Gross Domestic Product (GDP) estimates for the fourth quarter of 2025 show that the economy grew by 1.6 percent, down from 8.3 percent in the fourth quarter of 2024. This represents a decrease of 6.7 percentage points in the growth rate compared to the same quarter in 2024. These estimates are based on the year-on-year comparison of GDP at constant 2010 prices (see Figure 1).

Figure 1: Quarterly GDP Growth Rates at Constant 2010 Prices, Q1 2024 - Q4\*\* 2025



Source: ZamStats, National Accounts

Table 1: Industry Contribution to the 1.6 % Growth in Q4 2025

Industry	2024 Growth Rates				2025 Growth Rates				Contribution to Growth
	Q1	Q2	Q3	Q4	Q1*	Q2*	Q3*	Q4*	Q4*
Agriculture, forestry and fishing	-26.7	-12.8	-17.3	27.6	75.6	49.2	44.4	34.8	1.7
Mining and quarrying	11.3	-4.4	3.0	26.8	16.5	10.4	1.3	-2.5	-0.2
Manufacturing	4.0	-2.7	1.4	8.1	7.1	4.2	2.1	15.3	1.2
Electricity supply	-2.5	-15.4	-44.3	-50.9	-17.7	-9.8	8.2	38.4	0.3
Water supply	3.6	-3.0	-36.7	-11.2	-17.7	-16.4	17.8	-7.0	0.0
Construction	0.4	9.4	13.0	2.8	-11.1	-1.0	5.7	19.6	1.7
Wholesale and retail trade	-0.2	-2.3	-1.0	-0.1	-12.0	-10.6	-12.5	-9.8	-1.5
Transportation and storage	1.6	2.4	4.0	9.1	4.7	16.4	20.3	18.3	0.9
Accommodation and food service activities	40.4	8.7	3.0	2.0	27.6	10.9	12.2	11.9	0.4
Information and communication	12.3	11.4	11.8	27.4	16.2	20.6	21.6	-15.2	-2.5
Financial and insurance activities	14.6	12.3	12.6	3.1	-3.5	5.1	-5.7	-5.4	-0.3
Real estate activities	1.9	2.8	3.4	3.7	3.7	3.7	3.7	3.7	0.1
Professional, scientific and technical activities	2.5	5.3	4.3	11.0	2.7	3.3	13.1	1.4	0.0
Administrative and support service activities	-33.9	-18.4	-18.5	-16.2	-3.6	-11.3	-6.2	-5.0	0.0
Public administration and defence	9.3	11.2	10.2	7.5	4.0	1.9	2.9	1.2	0.1
Education	-1.8	2.5	3.4	3.9	2.9	2.3	2.3	3.1	0.2
Human health and social work activities	11.4	7.9	5.2	4.7	3.2	4.9	4.3	5.5	0.1
Arts, entertainment and recreation	-1.9	19.6	24.3	4.3	13.3	15.4	25.6	0.5	0.0
Other service activities	17.8	-9.4	-9.0	-11.9	-24.4	-33.0	-27.3	2.0	0.0
Total for the economy	2.1	2.0	3.2	9.1	5.4	5.8	4.5	2.1	2.0
Taxes less subsidies on products	2.0	-2.3	-7.0	-6.8	-12.9	-2.8	-11.6	-8.9	-0.4
Gross Domestic Product (GDP) at purchasers prices	2.1	1.8	2.7	8.3	4.6	5.5	3.7	1.6	1.6

Source: ZamStats, National Accounts

The growth was mainly attributed to the performance of the following industries; Agriculture, forestry & fishing and Construction (1.7%), Manufacturing (1.2%) and Transportation and Storage (0.9%).

However, Information and Communication (-2.5%), Wholesale and Retail Trade (-1.5%) and Financial and Insurance (-0.3%) and Mining and Quarrying (-0.2%) contributed negatively to this growth.

Industry contributions to growth provide a relative measure of the importance of each sector in contributing to economic growth.

### Industry Growth Rates in the Fourth Quarter of 2025

At industry level, the highest growth rates were recorded in Electricity generation (38.4%), Agriculture, forestry and fishing (34.8%), Construction (19.6%), Transportation and Storage (18.3%) and Manufacturing (15.3%). Negative growth rates were recorded in the following Information and Communication (-15.2%), Wholesale and Retail Trade (-9.8%), Water Supply (-7.0%) and Financial and insurance activities (-5.4%).

### Fourth Quarter 2025 Industry Value Added at Current Prices

The Gross Domestic Product at current prices in the fourth quarter of 2025 was estimated at K201,980 million compared to K184,201 million recorded in the same quarter of 2024. Analysis at industry level shows that out of K201,980 million, the industry with the highest shares were, Wholesale & Retail Trade (17.0%) followed by Transportation and storage (15.6%), Mining & quarrying (13.9%), and Construction (10.8%) collectively accounting for 57.3 percent.

The Water Supply (0.2%) and Arts, Entertainment Recreation activities (0.1%), had the lowest shares of GDP (**see Table 2**).

**Table 2: Gross Value Added and Percentage Shares by Industry at Current Prices, 2024 Q1- 2025 Q4**

Industry	2025 K' million				Industry Shares
	Q1*	Q2*	Q3*	Q4**	Q4**
Agriculture, forestry and fishing	4,269	9,503	6,448	9,573	4.7
Mining and quarrying	33,889	26,491	24,198	28,138	13.9
Manufacturing	13,793	17,658	17,194	14,843	7.3
Electricity supply	2,649	2,957	2,715	2,411	1.2
Water supply	410	396	397	432	0.2
Construction	10,192	15,338	20,504	21,784	10.8
Wholesale and retail trade	25,116	28,496	31,680	34,355	17.0
Transportation and storage	20,547	24,588	25,769	31,526	15.6
Accommodation and food service activities	657	2,166	2,225	1,847	0.9
Information and communication	3,640	5,925	6,403	6,688	3.3
Financial and insurance activities	10,532	8,984	7,893	8,307	4.1
Real estate activities	3,533	8,348	8,609	8,847	4.4
Professional, scientific and technical activities	1,949	2,255	2,426	2,456	1.2
Administrative and support service activities	1,184	1,566	1,197	1,464	0.7
Public administration and defence	8,147	8,574	8,780	8,654	4.3
Education	6,290	6,267	6,269	6,340	3.1
Human health and social work activities	4,429	4,490	4,453	4,532	2.2
Arts, entertainment and recreation	195	319	508	241	0.1
Other service activities	658	1,437	1,133	960	0.5
Total Gross Value Added for the economy	152,079	175,756	178,800	193,397	95.8
Taxes less Subsidies	1,803	7,308	7,915	8,584	4.2
<b>Total for the economy, at market prices</b>	<b>153,882</b>	<b>183,064</b>	<b>186,715</b>	<b>201,980</b>	<b>100</b>

Source: ZamStats, National Accounts

## Preliminary Annual GDP 2025

### Economy Grows by 3.8 Percent in 2025

The Preliminary Annual Gross Domestic Product at constant 2010 prices for the year 2025 show that economic activities grew by 3.8 percent. The preliminary Annual GDP estimates are derived as the sum of the four quarters, the final GDP estimates for the year 2025 will be presented in the September 2026 monthly bulletin.

The preliminary GDP estimates show that the economy grew by 3.8 percent in 2025, the same as in 2024. The Agriculture, forestry & fishing industry had the highest positive contribution at 2.2 percent while the Wholesale and retail trade industry had the highest negative impact on GDP growth at -1.8 percent (**see Table 3**).

The Industries with the highest growth rates were Agriculture, forestry & fishing activities (51.1%) followed by the Arts, entertainment & recreation (16.5%), Accommodation & food service activities came in third (15.5 %). Others were Transport and Storage activities (15.3%), Manufacturing (7.1%), Information and communication (6.4%) among others. In contrast, Other service activities (-22.6%), Wholesale and Retail Trade (-11.2%), Water supply (-8.0%), Administrative and support service activities (-6.2%), Financial and insurance activities (-2.5%) and Electricity (-0.2%) shrunk in 2025.

**Table 3: Annual Gross Domestic Product at Constant 2010 Prices, 2022- 2025**

Industry	2022	2023	2024	2025	2024	2025*	Contribution to Growth
					Growth Rates		
Agriculture, forestry and fishing	9,909	7,882	7,155	10,813	-9.2	51.1	2.2
Mining and quarrying	14,043	13,553	14,750	15,573	8.8	5.6	0.5
Manufacturing	13,814	14,440	14,777	15,831	2.3	7.1	0.6
Electricity supply	2,872	2,868	2,040	2,036	-28.9	-0.2	0.0
Water supply	380	389	341	314	-12.2	-8.0	0.0
Construction	14,234	14,488	15,439	16,060	6.6	4.0	0.4
Wholesale and retail trade	27,045	27,188	26,946	23,922	-0.9	-11.2	-1.8
Transportation and storage	7,687	8,304	8,672	9,999	4.4	15.3	0.8
Accommodation and food service activities	2,918	4,518	5,022	5,798	11.1	15.5	0.5
Information and communication	14,682	17,013	19,967	21,236	17.4	6.4	0.8
Financial and insurance activities	7,630	9,379	10,349	10,094	10.3	-2.5	-0.2
Real estate activities	5,373	5,399	5,557	5,761	2.9	3.7	0.1
Professional, scientific and technical activities	2,713	3,256	3,446	3,617	5.8	5.0	0.1
Administrative and support service activities	1,716	1,875	1,427	1,339	-23.9	-6.2	-0.1
Public administration and defense	7,146	7,294	7,988	8,188	9.5	2.5	0.1
Education	10,699	11,916	12,140	12,459	1.9	2.6	0.2
Human health and social work activities	2,523	3,210	3,441	3,596	7.2	4.5	0.1
Arts, entertainment and recreation	335	383	442	515	15.4	16.5	0.0
Other service activities	1,063	1,090	1,044	808	-4.2	-22.6	-0.1
Total for the economy	146,782	154,446	160,944	167,958	4.2	4.4	4.2
Taxes less subsidies on products	7,189	7,789	7,489	6,804	-3.9	-9.1	-0.4
Gross Domestic Product (GDP) at purchasers' prices	153,970	162,235	168,433	174,762	3.8	3.8	3.8

Source: ZamStats, National Accounts

### Gross Domestic Product at Current Prices, 2025

The preliminary GDP at current prices in 2025 was estimated at K725,641 million compared to K662,094 million in 2024. Of the total K725,641 million, the Wholesale & retail trade, Mining & quarrying, Transportation & storage, Construction and Manufacturing were the main contributors collectively accounting for 64.2 percent; while Water Supply and Arts and Entertainment had the lowest share of 0.2 percent (**see Table 4**).

**Table 4: Gross Domestic Product (GDP) at Current Prices, 2025**

Industry	K' million					Percentage Share	
	2021	2022	2023	2024	2025*	2024	2025**
Agriculture, forestry and fishing	13,274	15,467	12,431	18,762	29,793	2.8	4.1
Mining and quarrying	80,723	68,290	79,728	100,979	112,716	15.3	15.5
Manufacturing	38,343	39,499	47,396	59,910	63,486	9.0	8.7
Electricity supply	7,055	7,818	7,566	6,531	10,731	1.0	1.5
Water supply	1,752	1,871	1,964	1,715	1,634	0.3	0.2
Construction	57,165	56,811	59,039	64,230	67,818	9.7	9.3
Wholesale and retail trade	84,041	95,308	107,422	121,076	119,646	18.3	16.5
Transportation and storage	33,371	55,478	67,256	82,307	102,429	12.4	14.1
Accommodation and food service activities	1,442	2,571	4,358	7,273	6,894	1.1	1.0
Information and communication	10,236	15,015	17,412	20,191	22,656	3.0	3.1
Financial and insurance activities	32,425	32,284	35,740	33,517	35,717	5.1	4.9
Real estate activities	12,807	14,253	13,347	28,407	29,337	4.3	4.0
Professional, scientific and technical activities	4,390	4,431	5,839	7,696	9,087	1.2	1.3
Administrative and support service activities	3,971	3,680	4,415	5,299	5,411	0.8	0.7
Public administration and defence	18,360	25,046	24,415	30,342	34,155	4.6	4.7
Education	13,064	13,991	19,751	22,672	25,167	3.4	3.5
Human health and social work activities	8,332	9,002	12,936	15,645	17,905	2.4	2.5
Arts, entertainment and recreation	667	1,105	1,388	1,117	1,263	0.2	0.2
Other service activities	2,207	2,159	2,421	3,098	4,187	0.5	0.6
Total for the economy	423,625	464,078	524,824	630,767	700,031	95.3	96.5
Taxes less subsidies on products	18,712	30,071	32,582	31,326	25,610	4.7	3.5
<b>Gross Domestic Product (GDP) at purchasers prices</b>	<b>442,337</b>	<b>494,148</b>	<b>557,406</b>	<b>662,094</b>	<b>725,641</b>	<b>100.0</b>	<b>100.0</b>

Source: ZamStats, National Accounts

## Revisions

Revisions are necessitated by more complete information that becomes available after the compilation of the first estimates. The major revision was in Q1 - Q3 2025 Agriculture which was revised upwards after the publication of the 2024/2025 Post Harvest Survey Results as highlighted (*see Table 5*).

**Table 5: Revisions, Q1-Q3 FOR 2025**

Industry	2025 Growth Rates					
	Q1*	Q2*	Q3*	Q1*	Q2*	Q3*
Agriculture, forestry and fishing	74.4	42.9	38.5	75.6	49.2	44.4
Mining and quarrying	16.5	10.4	1.3	16.5	10.4	1.3
Manufacturing	7.1	4.2	2.1	7.1	4.2	2.1
Electricity supply	-17.7	-9.8	8.2	-17.7	-9.8	8.2
Water supply	-17.7	-16.4	17.8	-17.7	-16.4	17.8
Construction	-11.1	-1	5.7	-11.1	-1.0	5.7
Wholesale and retail trade	-12	-10.6	-12.5	-12.0	-10.6	-12.5
Transportation and storage	4.7	16.4	20.3	4.7	16.4	20.3
Accommodation and food service activities	27.6	10.9	12.2	27.6	10.9	12.2
Information and communication	16.2	20.6	21.6	16.2	20.6	21.6
Financial and insurance activities	-3.5	5.1	-5.7	-3.5	5.1	-5.7
Real estate activities	3.7	3.7	3.7	3.7	3.7	3.7
Professional, scientific and technical activities	2.7	3.3	13.1	2.7	3.3	13.1
Administrative and support service activities	-3.6	-11.3	-6.2	-3.6	-11.3	-6.2
Public administration and defence	4	1.9	2.9	4.0	1.9	2.9
Education	2.9	2.3	2.3	2.9	2.3	2.3
Human health and social work activities	3.2	4.9	4.3	3.2	4.9	4.3
Arts, entertainment and recreation	13.3	15.4	25.6	13.3	15.4	25.6
Other service activities	-24.4	-33	-27.3	-24.4	-33.0	-27.3
Total for the economy	5.3	5.5	4.3	5.4	5.8	4.5
Taxes less subsidies on products	-12.9	-2.8	-11.6	-12.9	-2.8	-11.6
<b>Gross Domestic Product (GDP) at purchasers prices</b>	<b>4.5</b>	<b>5.2</b>	<b>3.6</b>	<b>4.6</b>	<b>5.5</b>	<b>3.7</b>

Note\*\*First release

\*Revised estimates (Subject to revision)

Source: ZamStats, National Accounts

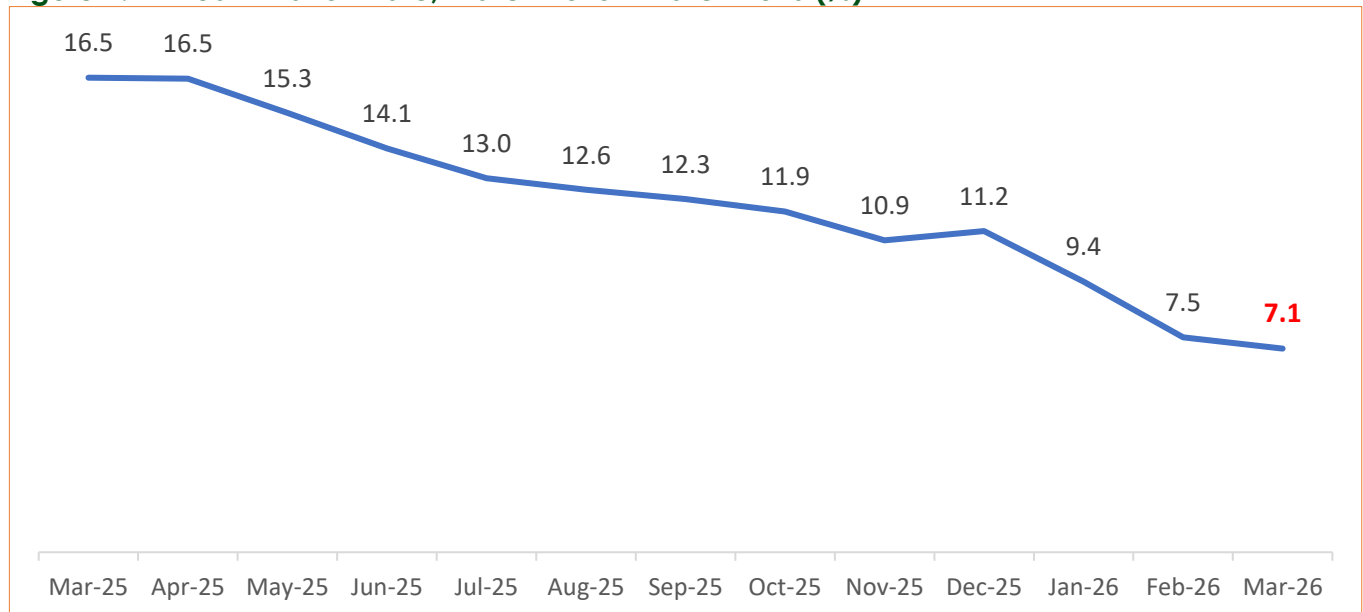
# INFLATION

## Consumer Price Index (CPI)

### Year-on-Year Inflation Rate for March 2026 at 7.1 percent

Annual inflation for March 2026 was recorded at 7.1 percent from 7.5 percent recorded in February 2026. This means that on average, prices of goods and services increased by 7.1 percent between March 2025 and March 2026. This development was attributed to price movements in both food and non-food items (see Figure 2).

**Figure 2: Annual Inflation Rate, March 2025 - March 2026 (%)**



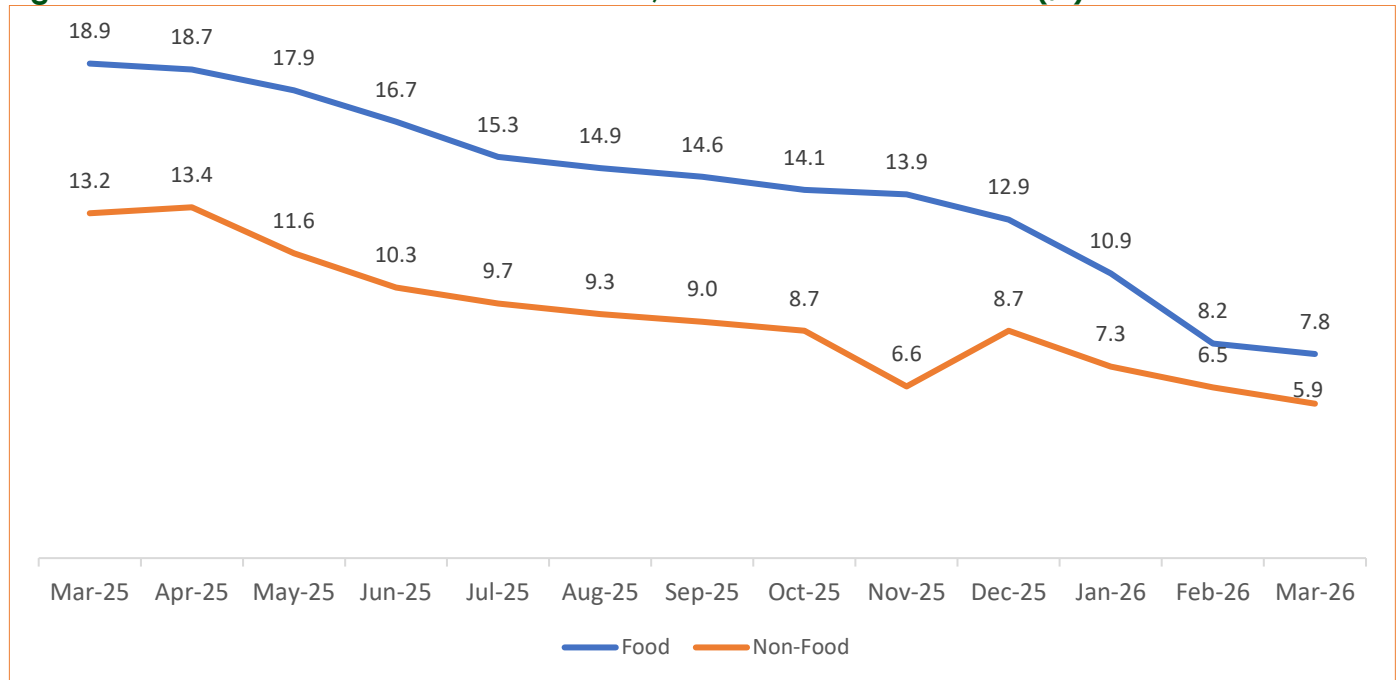
Source: ZamStats, 2026  
Note: 2009=100

### Annual Food and Non-Food Inflation

Annual food inflation for March 2026 was recorded at 7.8 percent compared to 8.2 percent in February 2026. This means on average prices of food items increased by 7.8 percent between March 2025 and March 2026. This was mainly attributed to price movements in prices of food items such as **Cereals** (Breakfast Mealie meal, Roller mealie meal, Maize grain, Rice imported, Wheat Plain Household Flour); **Fruit** (Lemons, Apples, Water Melon, Avocadoes); **Vegetables** (Lumanda, Cassava leaves, Tomatoes, Cucumber, Sweet potatoes, Green pepper, Maize cobs) and Cooking oil.

The annual non-food inflation for March 2026 was recorded at 5.9 percent compared to 6.5 percent in February 2026. This outturn was mainly attributed to price movements in prices of non-food items such as **Materials for the maintenance and repair of the dwelling** (Cement, Building Sand-1 Wheelbarrow, Paint (PVA Water Paint), Floor tiles-Porcelain-60x60, Clear glass-4mm); **Fuel** (Diesel, Petrol, Paraffin) and **Purchase of Motor Vehicles** (see Figure 3).

**Figure 3: Annual Food and Non-Food Inflation, March 2025 - March 2026 (%)**



Source: ZamStats, 2026

## Annual Inflation Rate by CPI Main Groups

### The Annual Inflation Rate Slowed Down for the following Main Groups in March 2026:

#### 1. Food and Non-alcoholic beverages

The CPI for the Food and Non-alcoholic beverages increased by 7.8 percent between March 2025 and March 2026. This was lower than 18.9 percent recorded in March 2025 and 8.2 percent recorded in February 2026.

#### 2. Alcoholic Beverages and Tobacco

The CPI for the Alcoholic Beverages and Tobacco increased by 8.0 percent between March 2025 and March 2026. This was lower than 12.3 percent recorded in March 2025 and 8.6 percent recorded in February 2026.

#### 3. Clothing and Footwear

The index for Clothing and Footwear increased by 7.6 percent between March 2025 and March 2026. This was lower than 9.2 percent recorded in March 2025 and 8.2 percent recorded in February 2026.

#### 4. Housing, Water, Electricity, Gas & Other Fuels

The CPI for the Housing, Water, Electricity, Gas and Other Fuels group increased by 8.3 percent between March 2025 and March 2026. This was lower than 21.7 percent recorded in March 2025 and 8.8 percent recorded in February 2026.



## 5. Furnishing, Household Equipment and Household Maintenance

The CPI for the Furnishing, Household Equipment and Household Maintenance increased by 5.4 percent March 2025 and March 2026. This was below the 8.9 percent recorded in March 2025 and 6.3 percent recorded in February 2026.

## 6. Health

The CPI main group increased by 8.8 percent between March 2025 and March 2026. This was lower than the 10.2 percent recorded in March 2025 and 9.6 percent recorded in February 2026.

## 7. Transport

The index for Transport decreased by 0.3 percent between March 2025 and March 2026. This was lower than 12.6 percent recorded in March 2025 and 0.4 percent recorded in February 2026.

## 8. Recreation and Culture

The CPI for the Recreation and Culture group increased by 6.2 percent between March 2025 and March 2026. This was lower than the 10.5 percent recorded in March 2025 and 6.5 percent recorded in February 2026.

## 9. Restaurant & Hotel

The CPI for the Restaurant & Hotel main group increased by 9.2 percent between March 2025 and March 2026. This was lower than the 10.7 percent recorded in March 2025 and 9.5 percent recorded in February 2026.

## 10. Miscellaneous Goods and Services

The CPI for the Miscellaneous Goods and Services increased by 8.0 percent between March 2025 and March 2026. This was below the 9.5 percent recorded in March 2025 and 9.4 percent recorded in February 2026 (**see Table 1**).

### The Annual Inflation Rate Increased for Communication in March 2026:

The CPI for the Communication increased by 6.0 percent between March 2025 and March 2026. This was higher than the 4.0 percent recorded in March 2025 and 4.8 percent recorded in February 2026 (**see Table 6**).

## The Annual Inflation Rate remained the same for Education in March 2026:

The index for the Education increased by 5.4 percent between March 2025 and March 2026. This was lower than 7.3 percent recorded in March 2025 but same as the 5.4 percent recorded in February 2026 (see Table 6).

**Table 6: Annual Inflation by CPI Main Groups: March 2025 - March 2026 (%)**

Main Group	Division Weight	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
All Items	1 000	16.5	16.5	15.3	14.1	13.0	12.6	12.3	11.9	10.9	11.2	9.4	7.5	7.1
Food and Non-alcoholic Beverages	534.85	18.9	18.7	17.9	16.7	15.3	14.9	14.6	14.1	13.9	12.9	10.9	8.2	7.8
Alcoholic Beverages and Tobacco	15.21	12.3	12.2	11.6	11.1	10.6	10.2	10.2	9.5	9.9	9.6	9.3	8.6	8.0
Clothing and Footwear	80.78	9.2	9.5	9.7	9.6	9.0	8.5	8.4	7.9	8.0	8.4	8.5	8.2	7.6
Housing, Water, Electricity, Gas, and Other Fuels	114.11	21.7	21.5	20.8	20.0	18.3	18.2	17.3	17.1	9.6	9.7	9.9	8.8	8.3
Furnishing, Household Equip., Routine Household Maintenance	82.36	8.9	8.6	8.1	7.9	7.2	6.8	6.9	6.6	6.7	6.4	6.6	6.3	5.4
Health	8.15	10.2	9.6	9.6	9.7	10.2	10.2	9.5	8.8	8.9	8.7	9.3	9.6	8.8
Transport	58.08	12.6	14.0	5.9	0.9	1.2	0.4	0.3	(0.6)	(1.6)	9.3	2.2	0.4	(0.3)
Communication	12.94	4.0	3.5	4.2	4.6	3.9	3.9	3.8	5.0	5.2	5.3	4.2	4.8	6.0
Recreation and Culture	13.84	10.5	10.2	9.2	8.2	6.2	6.4	6.8	7.0	6.9	7.2	6.7	6.5	6.2
Education	26.62	7.3	7.3	9.4	8.9	8.6	8.6	8.6	7.8	7.9	7.9	5.9	5.4	5.4
Restaurant and Hotel	3.37	10.7	10.6	10.6	11.0	11.6	11.4	11.3	10.7	10.2	9.5	10.1	9.5	9.2
Miscellaneous Goods & Services	49.69	9.5	10.0	9.8	9.4	9.5	8.9	8.7	9.3	9.5	9.7	9.5	9.4	8.0

Source: ZamStats, 2026

## Contribution of CPI Main Groups to Overall Inflation Rate of 7.1 percent

Of the overall 7.1 percent annual inflation rate recorded in March 2026, the Food and Non-alcoholic beverages group contributed 4.7 percentage points, while the Non-food group accounted for 2.4 percentage points. Of the 2.4 percentage points, Housing, water, electricity, gas & other fuels contributed the highest at 0.8 percentage points, followed by Clothing & footwear at 0.5 percentage points, Furnishings, household equipment & routine household maintenance and Miscellaneous goods & services at 0.4 and 0.3 percentage points, respectively. The rest of the Non-Food group accounted for the remaining 0.4 percentage points (see Table 7).

**Table 7: Contribution of Main Groups to Overall Inflation: March 2025 - March 2026 (%)**

Main Group	Division Weight	Mar-2025*	Apr-2025*	May-2025*	Jun-2025*	Jul-2025*	Aug-2025*	Sept-2025*	Oct-2025*	Nov-2025*	Dec-2025*	Jan-2026*	Feb-2026*	Mar-2026*
Food and non-alcoholic beverages	534.85	11.1	11.0	10.5	9.8	9.1	8.8	8.6	8.3	8.2	7.6	6.5	4.9	4.7
Alcoholic beverages, and tobacco	15.21	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Clothing and footwear	80.78	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Housing, water, electricity, gas and other fuels	114.11	2.6	2.4	2.3	2.2	2.0	1.9	1.8	1.8	1.1	1.1	1.1	0.9	0.8
Furnishings, household equipment and routine household maintenance	82.36	0.6	0.6	0.6	0.5	0.5	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Health	8.15	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Transport	58.08	1.0	1.1	0.5	0.1	0.1	0.0	0.0	0.0	(0.0)	0.7	0.2	0.0	(0.0)
Communications	12.94	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recreation and culture	13.84	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Education	26.62	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Restaurants and hotels	3.37	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous goods and services	49.69	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3

Source: ZamStats, 2026

\*Note: Figures may not add up due to rounding off

### Provincial Annual Inflation Rates

Disaggregation of annual inflation rate by province indicates that, during the month under review, annual inflation declined for Central (6.8% from 7.3%); Copperbelt (6.0% from 6.7%); Eastern (6.0% from 6.8%); Luapula (4.1% from 4.3%); Northern (7.1% from 9.2%); North-Western (6.4% from 7.2%) ; and Western (7.9% from 8.9%) provinces. Annual inflation increased for Lusaka (8.8% from 8.7%) while annual inflation rate for Southern province was recorded at 6.6% in March 2026, same as recorded in February 2026 (see Table 8).

**Table 8: Provincial Annual Inflation Rates, March 2025 - March 2026 (%)**

	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern	North-Western	Southern	Western
Weight	107.19	219.68	88.98	50.60	283.89	65.72	32.33	109.19	42.42
Jan-25	23.1	18.8	14.3	18.1	14.0	12.4	13.9	17.3	20.5
Feb-25	18.5	17.9	14.6	15.8	17.2	13.5	15.3	17.0	16.9
Mar-25	18.8	18.1	13.4	16.6	17.2	14.2	17.0	14.2	15.1
Apr-25	18.8	17.2	12.2	16.7	17.7	14.8	17.4	13.4	17.6
May-25	18.0	16.2	11.8	15.8	15.5	14.6	16.5	12.2	17.1
Jun-25	16.0	14.7	10.7	12.9	14.7	12.8	15.8	11.6	16.7
Jul-25	13.2	13.6	9.8	12.0	14.2	11.5	13.1	11.0	17.6
Aug-25	13.1	13.1	8.9	11.3	13.6	11.5	13.5	11.0	17.2
Sep-25	12.7	12.6	9.0	10.7	13.2	11.2	14.0	10.7	17.1
Oct-25	12.3	12.6	8.8	9.4	12.3	11.0	13.4	10.4	16.8
Nov-25	11.2	9.7	8.4	7.6	12.8	10.4	13.8	8.8	15.5
Dec-25	10.7	9.5	8.5	6.8	14.5	10.3	12.1	9.2	15.2
Jan-26	9.4	7.9	7.5	4.4	12.2	9.7	9.5	7.6	12.2
Feb-26	7.3	6.7	6.8	4.3	8.7	9.2	7.2	6.6	8.9
Mar-26	6.8	6.0	6.0	4.1	8.8	7.1	6.4	6.6	7.9

Source: ZamStats, 2026

## Provincial Contributions to Overall Inflation of 7.1 percent

Of the overall annual inflation rate of 7.1 percent, Lusaka Province accounted for the highest contribution at 2.6 percentage points, followed by Copperbelt Province at 1.3 percentage points. Central and Southern Provinces contributed 0.7 percentage points each, while Luapula and North Western Provinces recorded the lowest contributions, at 0.2 percentage points each (see Table 9).

**Table 9: Provincial Contribution to Overall Annual Inflation March 2025 - March 2026 (%)**

Province	Weight	Mar-2025*	Apr-2025*	May-2025*	Jun-2025*	Jul-2025*	Aug-2025*	Sep-2025*	Oct-2025*	Nov-2025*	Dec-2025*	Jan-2026*	Feb-2026*	Mar-2026*
National	1,000.00	16.5	16.5	15.3	14.1	13.0	12.6	12.3	11.9	10.9	11.2	9.4	7.5	7.1
Central	107.19	2.0	2.0	1.9	1.7	1.4	1.4	1.4	1.3	1.2	1.2	1.0	0.8	0.7
Copperbelt	219.68	3.8	3.6	3.4	3.1	2.8	2.7	2.6	2.6	2.1	2.0	1.7	1.4	1.3
Eastern	88.98	1.2	1.1	1.1	1.0	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.6	0.5
Luapula	50.60	0.8	0.8	0.8	0.6	0.6	0.5	0.5	0.5	0.4	0.3	0.2	0.2	0.2
Lusaka	283.89	5.0	5.1	4.5	4.3	4.1	3.9	3.8	3.6	3.7	4.2	3.5	2.5	2.6
Northern	65.72	1.0	1.1	1.0	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.6	0.5
North-Western	32.33	0.6	0.6	0.6	0.5	0.4	0.5	0.5	0.5	0.5	0.4	0.3	0.2	0.2
Southern	109.19	1.5	1.4	1.3	1.2	1.2	1.2	1.1	1.1	0.9	1.0	0.8	0.7	0.7
Western	42.42	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.5	0.4	0.4

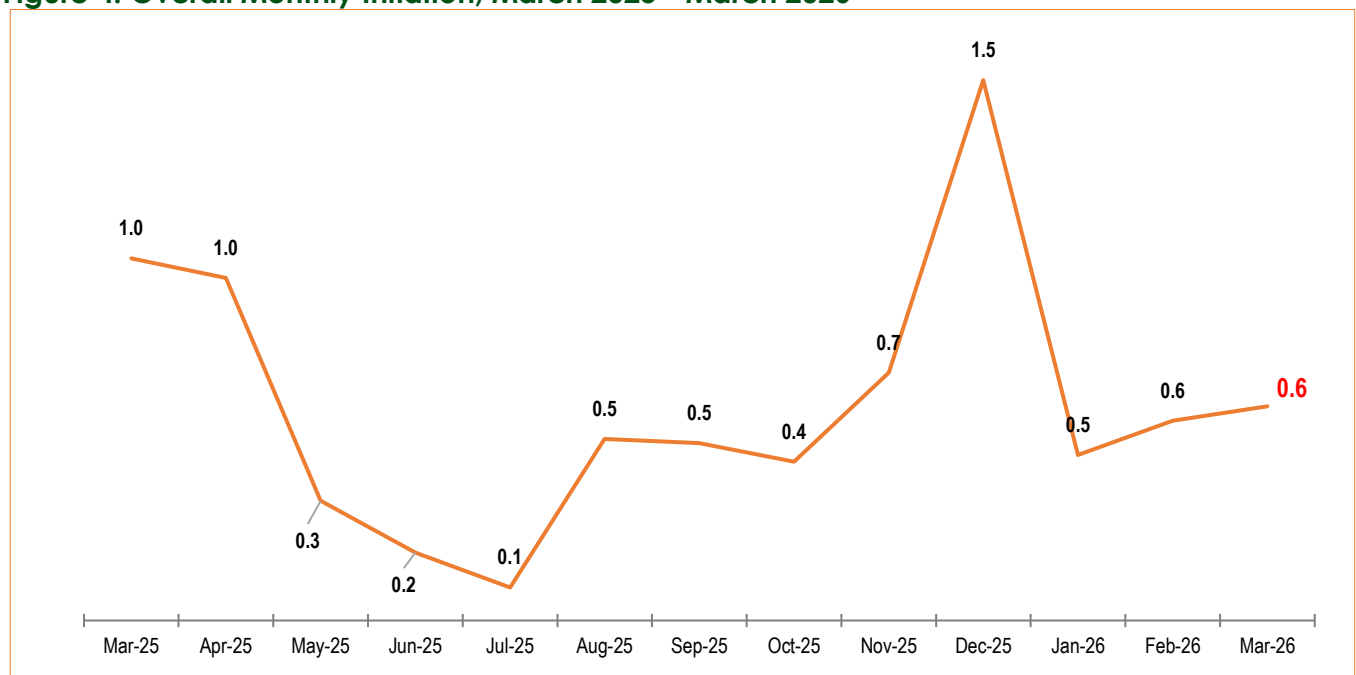
Source: ZamStats, 2026

\*Note: Figures may not add up to national total due to rounding off

## Overall Monthly Inflation Rate at 0.6 percent

The overall monthly inflation rate for March 2026 was recorded at 0.6 percent, the same as in February 2026. This This means that, on average, prices of goods and services increased by 0.6 percent between February and March 2026. (see Figure 4).

**Figure 4: Overall Monthly Inflation, March 2025 - March 2026**



Source: ZamStats, 2026

## Monthly Inflation Rates for Food and Non-Food Items

Monthly food inflation for March 2026 was recorded at 0.7 percent, down from 0.9 percent recorded in February, 2026. This indicates that, on average, food prices increased by 0.7 percent between February 2026 and March 2026. The increase was mainly attributed to price movements in **Cereals** (*Breakfast Mealie Meal, Roller Mealie Meal, Maize grain, Rice Local, Wheat Plain Household Flour*); **Fruits** (*Lemon, Apple, Pineapple, Pawpaw, Avocado*); **Vegetables** (*Rape, Cassava Leaves, Cabbage, Tomatoes*) and Cooking Oil.

Monthly non-food inflation for March 2026 was recorded at 0.4 percent, compared with 0.0 percent recorded in February 2026. This indicates that on average prices of non-food items increased by 0.4 percent between February 2026 and March 2026. This outturn was mainly attributed to price movements in prices of non-food items such as **Pharmaceutical Products, Motor Cars** (*Toyota Hilux, Toyota Corolla Cross, Toyota Belta*); **Spare Parts and Accessories** (*Spark plugs, Car Tyre-Radial, Shockabsorbers*); **Domestic** (*Lusaka-Ndola*) and **Regional AirFare** (*Lusaka to Johannesburg*).

**Table 10: Overall Monthly Inflation Rate for Food and Non-Food Items, March 2025 - March 2026 (%)**

	Weight:	Mar - 2025	Apr- 2025	May- 2024	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Jan - 2025	Feb- 2025	Mar- 2025
Total	1,000.00	1.0	1.0	0.3	0.2	0.1	0.5	0.5	0.4	0.7	1.5	0.5	0.6	0.6
Food	534.85	1.0	0.8	0.6	0.4	0.3	0.6	0.5	0.4	0.8	0.6	0.9	0.9	0.7
Non-Food	465.15	1.0	1.2	0.0	-0.2	-0.3	0.4	0.5	0.5	0.6	3.0	-0.3	0.0	0.4

Source: ZamStats, 2026

## District Prices for Selected Products, March 2026

The Consumer Price Basket consists of 440 items which are spread across selected outlets in all the 116 districts of Zambia. Over 23,000 price quotations are collected from these outlets between the 1<sup>st</sup> and 10<sup>th</sup> of every month. The minimum and maximum prices for selected products by district are highlighted in **Table 11**.

**Table 11: District Prices for Selected Products, March 2026**

Product Description	Unit of Measure	Price (K)	Minimum	Price (K)	Maximum
			Location		Location
Breakfast Mealie Meal	25 Kg	260	Kabwe	390	Chilubi
Roller Meal	25 Kg	165	Kabwe	360	Chilubi
Maize grain	20 Litre tin	120	Chingola	260	Kalabo
Cooking Oil	2.5 Litres	120	Kitwe	185	Chadiza
Eggs	Tray	75	Chipata	159.99	Solwezi
Sugar	2 Kg	63	Kalulushi	95	Luanshya
Charcoal	50 Kg bag	70	Muyombe	350	Lusaka
Cement	50 Kg bag	155	Chibombo	225	Lukulu

Source: ZamStats, 2026

## National Average Prices for Selected Products, March 2026

On a monthly basis retail prices between February 2026 and March 2026 showed that the national average price of a 25 kg bag of Breakfast Mealie Meal decreased by 0.41 percent from K302.21 to K300.98. The price of a 25 kg bag of Roller Mealie Meal decreased by 0.55 percent from K247.56 to K246.21

The monthly national average price of a 20-litre tin of Maize Grain decreased by 0.39 percent from K158.44 to K157.82.

On an annual basis, retail prices between March 2025 and March 2026 showed that the national average price of a 25kg bag of Breakfast Mealie Meal decreased by 17.40 percent from K364.37 to K300.98 while that of a 25 kg bag of Roller Mealie Meal decreased by 19.63 percent from K306.36 to K246.21.

The annual national average price of a 20-litre tin of Maize Grain decreased by 25.31 percent from K211.29 to K157.82 (**see Table 12**).



**Table 12: National Average Prices for Selected Products March 2025 - March 2026**

Description	UOM		Mar 25	Apr 25	Jun 25	Jul 25	Sep 25	Oct 25	Dec 25	Jan 26	Feb 26	Mar 26	Mth's Infl.	Yr's Infl.
Breakfast Mealie Meal	25	kg	364.37	358.86	307.78	275.39	260.34	262.56	286.70	300.15	302.21	300.98	(0.41)	(17.40)
Roller Mealie Meal	25	kg	306.36	294.19	259.04	222.02	203.52	206.36	225.97	239.64	247.56	246.21	(0.55)	(19.63)
Maize grain	20	Ltr	211.29	182.93	119.25	113.86	119.66	121.38	138.85	145.96	158.44	157.82	(0.39)	(25.31)
Rice Local	1	kg	42.92	43.39	43.91	42.00	43.16	42.63	41.35	41.40	42.27	42.71	1.04	(0.49)
Mixed Cut	1	kg	84.92	87.88	92.69	94.88	99.56	100.15	102.21	103.21	104.38	104.50	0.11	23.06
T-bone	1	kg	107.48	108.48	116.14	118.09	122.25	123.96	125.35	127.65	129.67	128.71	(0.74)	19.75
Chicken Live	1	kg	61.65	61.28	63.80	62.71	64.56	63.70	64.62	65.94	63.65	64.25	0.94	4.22
Buka Buka	1	kg	101.10	102.68	107.12	112.90	110.86	113.12	112.74	119.04	126.48	129.33	2.25	27.92
Fresh Kapenta	400	grm	49.17	42.49	44.24	44.35	40.17	44.34	47.24	48.33	52.65	55.06	4.58	11.98
Dried Kapenta Mpulungu	1	kg	288.91	343.91	363.58	378.53	361.27	361.97	334.90	336.07	353.07	360.14	2.00	24.65
Lemons	1	kg	18.33	17.27	15.63	14.36	15.31	17.22	18.88	20.38	19.28	16.67	(13.54)	(9.06)
Apples	1	Each	11.10	10.58	9.92	9.89	9.16	9.34	9.80	9.73	11.15	9.60	(13.90)	(13.51)
Cabbage	1	kg	8.89	9.51	10.04	8.93	7.39	7.81	8.22	8.84	9.36	9.09	(2.88)	2.25
Tomatoes	1	kg	16.41	14.89	17.58	19.34	18.22	17.29	17.89	16.80	15.27	14.00	(8.32)	(14.69)
Onion	1	kg	27.17	30.73	38.81	34.75	31.50	28.72	26.14	25.09	28.58	30.55	6.89	12.44
Sweet potatoes	1	kg	10.77	11.25	9.21	8.38	8.00	8.41	11.98	13.12	12.13	11.72	(3.38)	8.82
Sugar - 2 Kg	2	kg	70.55	71.78	73.13	73.35	71.99	72.55	72.23	71.81	71.66	71.37	(0.40)	1.16
Cement	50	kg	190.04	188.55	187.99	185.71	185.19	184.54	193.62	194.76	193.42	189.15	(2.21)	(0.47)
Charcoal	50	kg	134.07	131.93	140.30	150.83	148.68	149.16	142.41	146.48	149.16	152.56	2.28	13.79
Boom	400	grm	27.55	27.49	27.58	27.55	27.61	27.60	27.77	27.52	27.04	27.13	0.33	(1.52)
Candles	1	Pk	26.13	26.16	26.57	26.88	27.10	26.91	27.12	27.54	26.94	27.06	0.45	3.56
Paracetamol	10	pk20	4.73	4.62	4.58	4.81	4.77	4.67	4.97	4.92	4.79	4.84	1.04	2.33
Toyota hilux	1	Each	1,990,560.00	1,991,072.00	1,759,380.00	1,759,380.00	1,869,150.00	1,754,050.00	1,698,361.00	1,649,983.00	1,378,992.90	1,392,700.00	0.99	(30.03)
Diesel	1	Ltr	32.57	30.23	25.19	23.13	25.02	26.20	27.01	25.11	24.05	23.25	(3.33)	(28.62)
Petrol	1	Ltr	34.98	34.98	31.27	28.00	29.18	30.58	29.92	29.92	27.95	26.61	(4.79)	(23.93)
Sanitary Towels- Pack of 10	1	Pk10	28.02	27.40	28.72	28.54	29.83	29.39	29.30	29.93	29.52	29.80	0.95	6.35
Hammer milling charge	1	Each	11.35	11.64	11.78	12.14	12.17	12.76	12.17	13.10	13.39	13.65	1.94	20.26

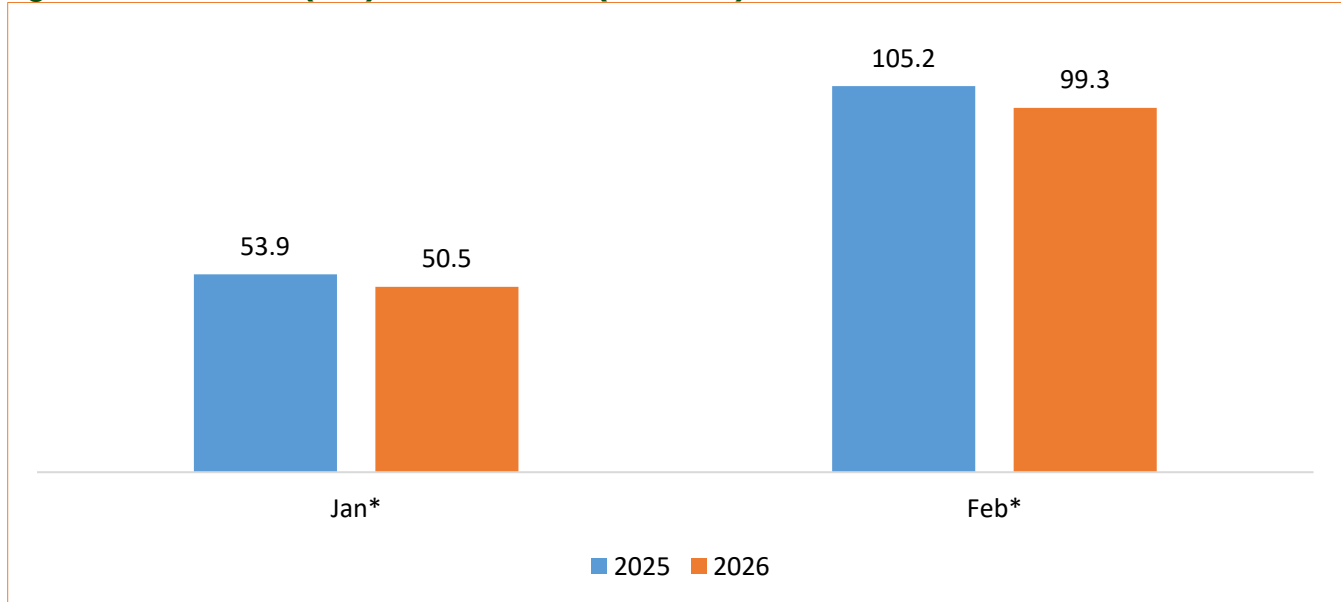
Source: ZamStats, 2026

# International Merchandise Trade

## Total Trade, February 2026

Cumulative total trade for the period January to February 2026 was K99.3 billion while that of 2025 for the same period was K105.2 billion, representing 5.6 percent decrease (see Figure 5).

**Figure 5: Total Trade, (Jan) 2025 and 2026 (K' Billions)**



Source: ZamStats, 2026

Note: (\*) Provisional, (®) Revised

Total Trade = (Exports + Imports)

## Total Exports and Imports by Mode of Transport, February 2026

The total value of exports via all modes of transport for the period January to February 2026 was K 54.8 billion. Road transport accounted for the highest value at K52.9 billion representing a 94.5 percent share. Air transport was second with K1.0 billion (2.9 percent) and Rail transport was third with a value of K0.3 billion (0.8 percent).

The total volume of exports via all modes for the period January to February 2026 was 1.5 million Mt, of which Road transport accounted for the highest volume with 1.2 thousand Mt, representing 81.6 percent. Rail transport accounted for 3.1 thousand Mt, representing 0.2 percent. Air transport accounted for 0.6 thousand Mt (0.04 percent), while other modes accounted for 274.7 thousand Mt (18.2 percent) (see Table 13).

**Table 13: Total Exports by Mode of Transport, Jan - Feb.2026**

Mode of transport	K' Billion	Value % Share	Mt (000)	Volume % Share
Road Transport	52.9	94.5	1,234.7	81.6
Rail Transport	0.3	0.8	3.1	0.2
Air Transport	1.0	2.9	0.6	0.04
Other (Multimodal)	0.6	1.8	274.7	18.2
<b>Total</b>	<b>54.8</b>	<b>100.0</b>	<b>1,513.1</b>	<b>100.0</b>

Source: ZamStats, 2026

Note: Other (Multimodal) include, Multimodal - Sea & Rail, Multimodal - Sea & Road, Multimodal - Other, Fixed - Pipeline, Fixed - Electric Power Line.

The total value of Imports via all modes of transport for the period January to February 2026 was K44.4 billion. Road transport accounted for the highest value with K22.9 billion representing 51.6 percent share, followed by Air transport with K2.1 billion (4.8 percent). Rail transport was third with K0.5 billion accounting for 1.1 percent of the total import bill. Other modes of transport accounted for K18.9 billion (42.5 percent).

In terms of volumes, a total of 1.8 million Mt of imports was recorded for the period January to February 2026, of which Road transport accounted for 851.9 thousand Mt, representing the highest share at 47.2 percent, followed by Rail transport which accounted for 42.6 thousand Mt, representing a share of 2.4 percent. Air Transport was third accounting for 1.8 thousand Mt (0.1 percent), while other modes accounted for 906.9 thousand Mt (50.3 percent) **(see Table 14)**.

**Table 14: Imports by Mode of Transport, Jan - Feb.2026**

Mode of Transport	K' Billion	Value % Share	Mt (000)	Volume % Share
Road Transport	22.9	51.6	851.9	47.2
Rail Transport	0.5	1.1	42.6	2.4
Air Transport	2.1	4.8	1.8	0.1
Other (Multimodal)	18.9	42.5	906.9	50.3
<b>Total</b>	<b>44.4</b>	<b>100.0</b>	<b>1,803.3</b>	<b>100.0</b>

Source: ZamStats, 2026

Note: Note: Other (Multimodal) include, Multimodal - Sea & Rail, Multimodal - Sea & Road, Multimodal – Other, Fixed – Pipeline, Fixed - Electric Power Line.

### February 2026 records a Trade Surplus

The country recorded a trade surplus of K5.7 billion in February 2026 compared to the surplus of K4.7 billion recorded in January 2026 **(see Table 15)**.

Exports mainly comprising domestically produced goods, decreased by 1.4 percent from K27.6 billion in January 2026 to K27.2 billion in February 2026. This was mainly on account of decreases in export earnings from Intermediate goods by 1.4 percent and Raw materials by 7.5 percent

Imports decreased by 5.9 percent from K22.9 billion in January 2026 to K21.5 billion in February 2026. This was mainly as a result of decreases in import bills of Intermediate goods by 6.9 percent, Consumer goods by 6.8 percent, Capital goods by 4.3 percent and Raw materials by 1.2 percent **(see Table 2.2 in Annex)**.

**Table 15: Total Exports, Imports and Trade Balance, Feb.2026 (K' Billion)**

Months	Imports	Domestic Exports	Total Exports	Trade Balance
Jan-25®	27.6	24.9	26.4	-1.2
Feb-25®	25.9	24	25.3	-0.6
Mar-25®	28.1	26.9	28.5	0.4
<b>Quarter1®</b>	<b>81.6</b>	<b>75.8</b>	<b>80.2</b>	<b>-1.4</b>
Apr-25®	26.3	26.2	27.9	1.6
May-25®	28.7	28.1	30.2	1.5
Jun-25®	26.9	19.7	21.6	-5.3
<b>Quarter2®</b>	<b>81.9</b>	<b>74</b>	<b>79.7</b>	<b>-2.2</b>
Jul-25®	26.8	25.1	27	0.2
Aug-25®	26.5	27.8	29.8	3.3
Sep-25®	28.1	26.9	28.5	0.4
<b>Quarter 3</b>	<b>81.4</b>	<b>79.8</b>	<b>85.3</b>	<b>3.9</b>
Oct 25®	29.7	28.5	30.8	1.1
Nov-25®	27.5	26.4	28.1	0.6
Dec-25®	28.2	27.6	29.2	1
<b>Quarter 4</b>	<b>85.3</b>	<b>82.5</b>	<b>88.1</b>	<b>2.8</b>
<b>Total</b>	<b>330.3</b>	<b>312.2</b>	<b>333.4</b>	<b>3.1</b>
Jan-26*	22.9	26	27.6	4.7
Feb-26*	21.5	25.8	27.2	5.7

Source: ZamStats, 2026

Note: (\*) Provisional, (®) Revised

These trade data are compiled based on the **General Trade System**

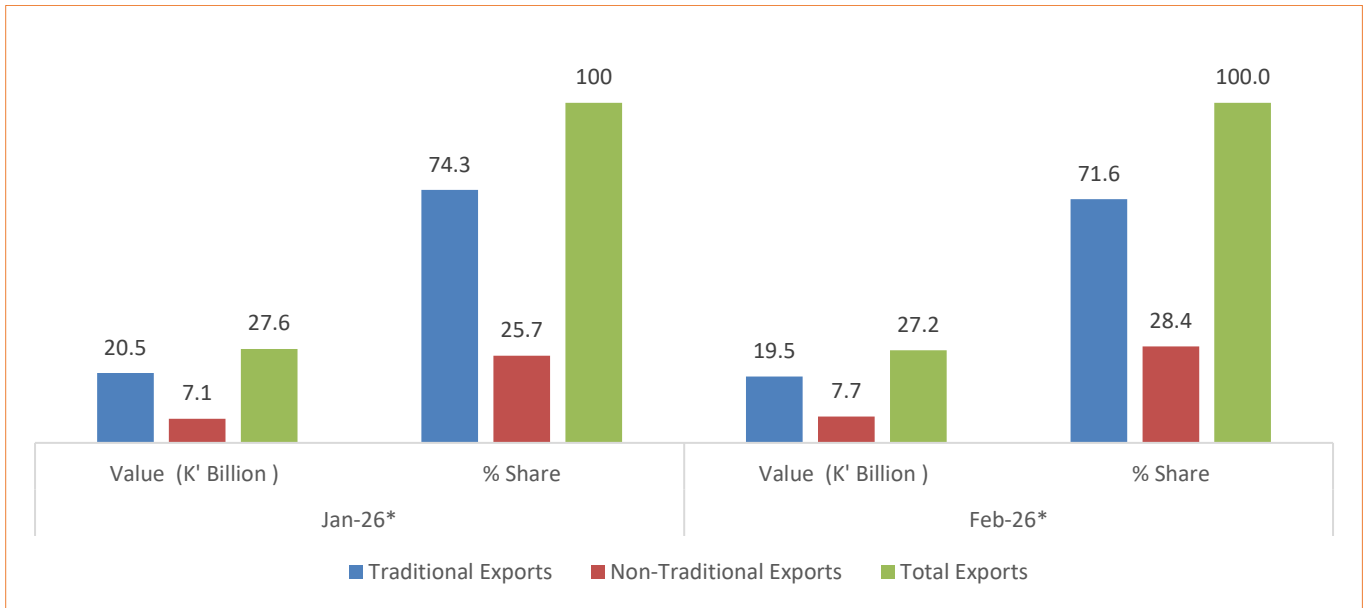
Domestic Exports-These are Commodities grown, produced or manufactured locally including commodities imported from foreign countries that have been significantly changed or enhanced in value. Re-Exports=Total Exports-Domestic Exports.

### Performance of Traditional and Non-Traditional Exports, February 2026

Traditional Exports (TE's) earnings decreased by 5.0 percent from K20.5 billion in January 2026 to K19.5 billion in February 2026. In terms of share in total exports, TEs accounted for 71.6 percent in February 2026.

Non-Traditional Exports (NTEs) earnings increased by 9.1 percent from K7.1 billion in January 2026 to K7.7 billion in February 2026. In terms of share in total exports, NTEs accounted for 28.4 percent in February 2026 (see Figure 6).

**Figure 6: Total Values and Shares of Traditional Exports and Non-Traditional Exports, Jan. 2026 and Feb. 2026**



Source: ZamStats, 2026

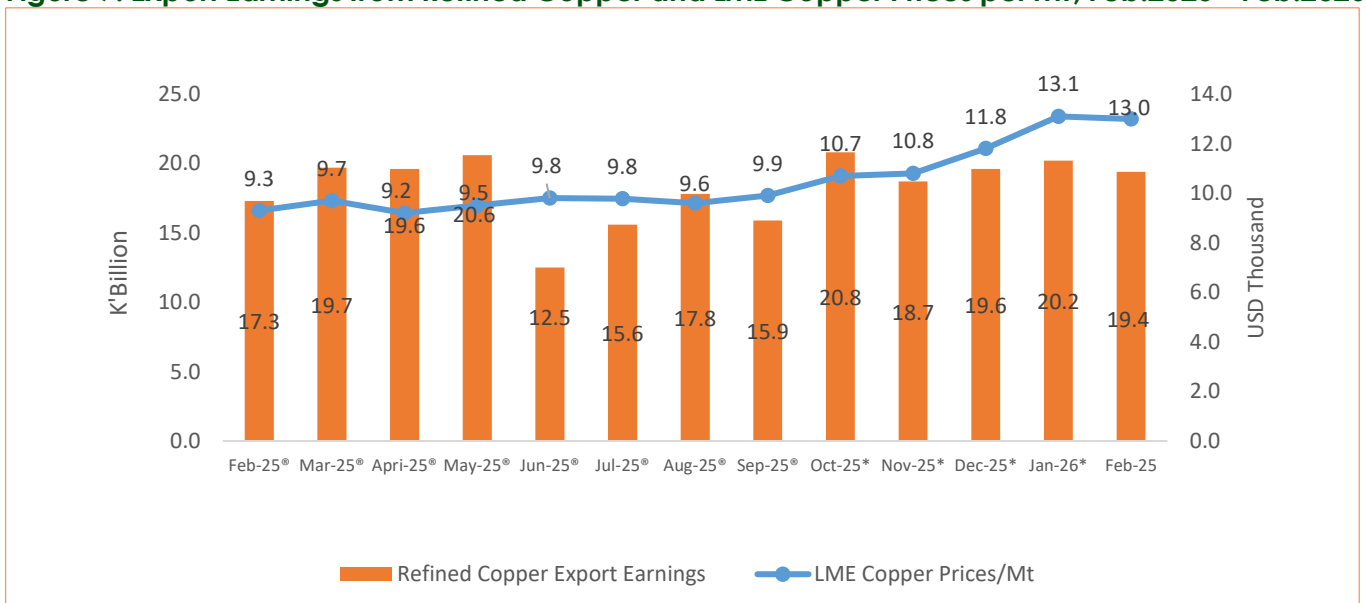
Note: (\*) Provisional (@) Revised

### Export Earnings of Refined Copper and LME Copper Prices, February 2026

Export earnings from refined copper decreased by 4.2 percent from K20.2 billion in January 2026 to K 19.4 billion in February 2026. Refined Copper export volumes decreased by 1.1 percent from 78.1 thousand Mt in January 2026 to 77.2 thousand Mt in February 2026.

Further, copper prices on the LME market for the corresponding months decreased by 0.9 percent from US\$13,088.9 per Mt in January 2026 to US\$ 12,967.8 per Mt in February 2026 (see Figure 7).

**Figure 7: Export Earnings from Refined Copper and LME Copper Prices per MT, Feb.2025 - Feb.2026**



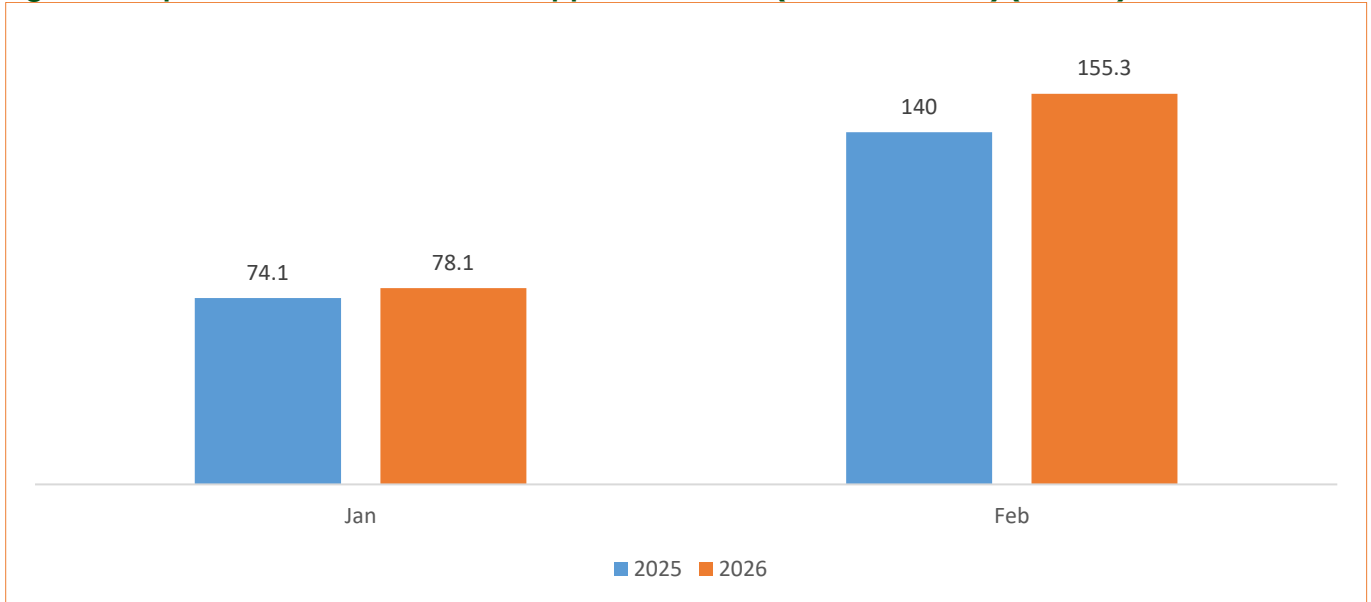
Source: ZamStats, 2026

Note: (\*) Provisional, (@) Revised

## Cumulative Export Volumes of Refined Copper, February 2026

The cumulative volume of refined copper exports for the period January to February 2026 was 155.3 thousand Mt while that of 2025 for the same period was 140.0 thousand Mt representing an 10.9 percent increase (see Figure 8).

**Figure 8: Export Volumes of Refined Copper, Jan - Feb (2025 and 2026) (MT'000)**



Source: ZamStats, 2026

Note: (\*) Provisional, (@) Revised

## Zambia's Major Non-Traditional Exports, February 2026

### Agricultural Products

Agricultural products accounted for 21.2 percent of NTEs in February 2026 compared to 23.1 percent recorded in January 2026.

Export earnings from agricultural products remained at about K 1.6 billion in February 2026. The major export commodities were Other corn seed (13.4 percent), Tobacco-partly or wholly stemmed/stripped accounting for 12.0 percent and Maize (corn) flour (9.0 percent) (see Figure 9 & Annex 2.14).

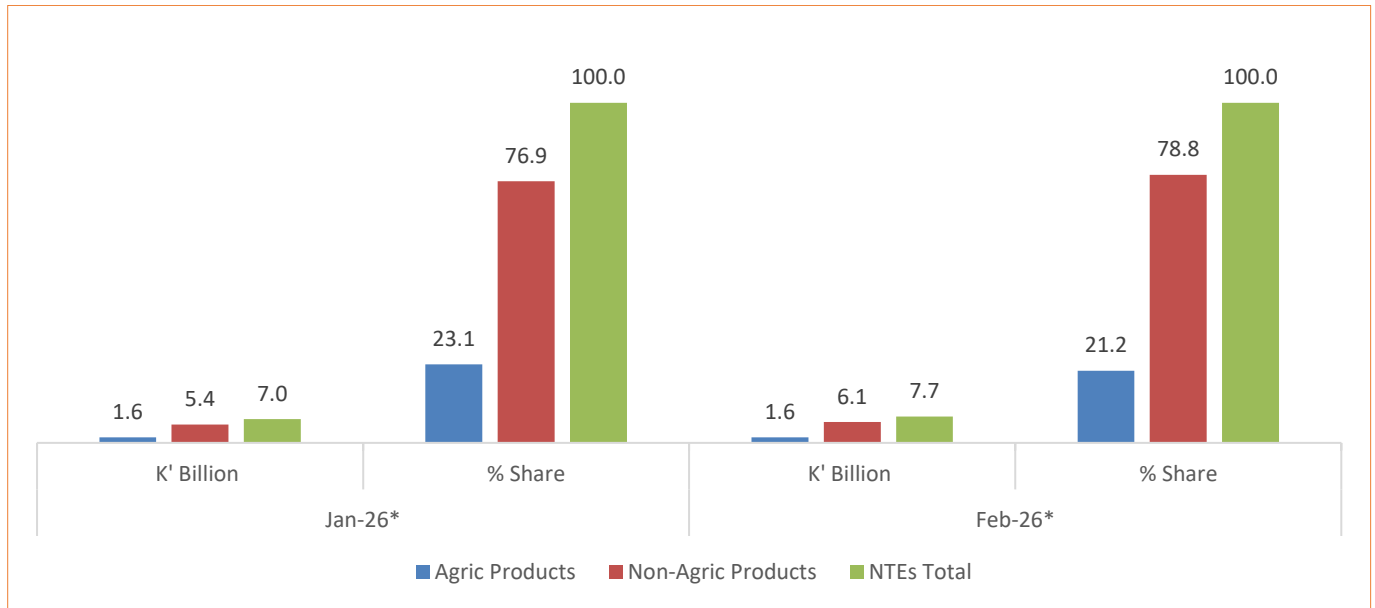
### Non-Agricultural Products

Non-agricultural products accounted for a share of 78.8 percent of NTEs in February 2026 compared to 76.9 percent in January 2026.

Export earnings from non-agricultural products increased by 11.8 percent from K5.4 billion in January 2026 to K6.1 billion in February 2026. The major export commodities were Nickel ores and concentrates (14.2 percent), Precious (excl. diamonds) or semi-precious stones, accounting for 7.5 percent, and other Zinc concentrates (7.2 percent) (see Figure 9 & Annex 2.14).



**Figure 9: Total Values and Shares of Agricultural and Non-Agricultural Non-Traditional Exports Jan.2026 and Feb.2026**



Source: ZamStats, 2026

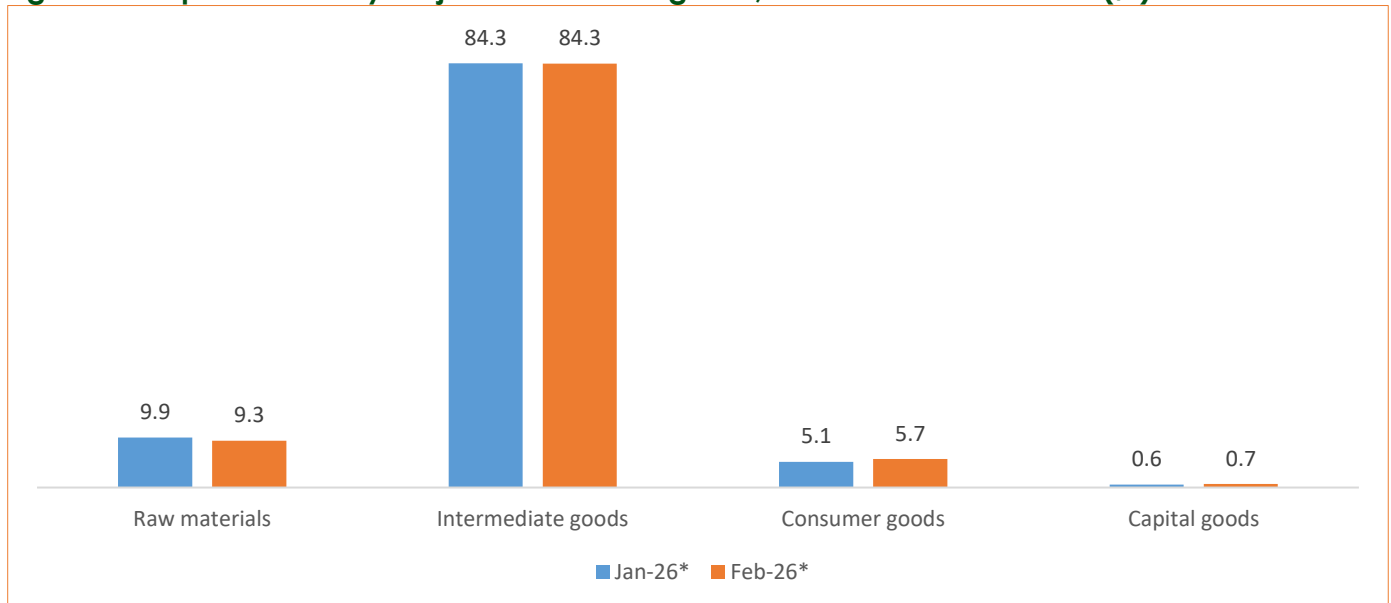
Note: (\*) Provisional, (®) Revised

### Exports by Major Product Categories, February 2026

Zambia's major export products in February 2026 were from the intermediate goods category mainly comprising copper anodes for electrolytic refining and Electro-won copper cathodes (High Purity) accounting for 84.3 percent.

Exports of Raw materials recorded a decrease from 9.9 to 9.3 percent. Consumer goods and Capital goods categories collectively accounted for 6.4 percent of total exports in February 2026 (see Figure 10).

**Figure 10: Export Shares by Major Product Categories, Jan.2026 and Feb.2026 (%)**



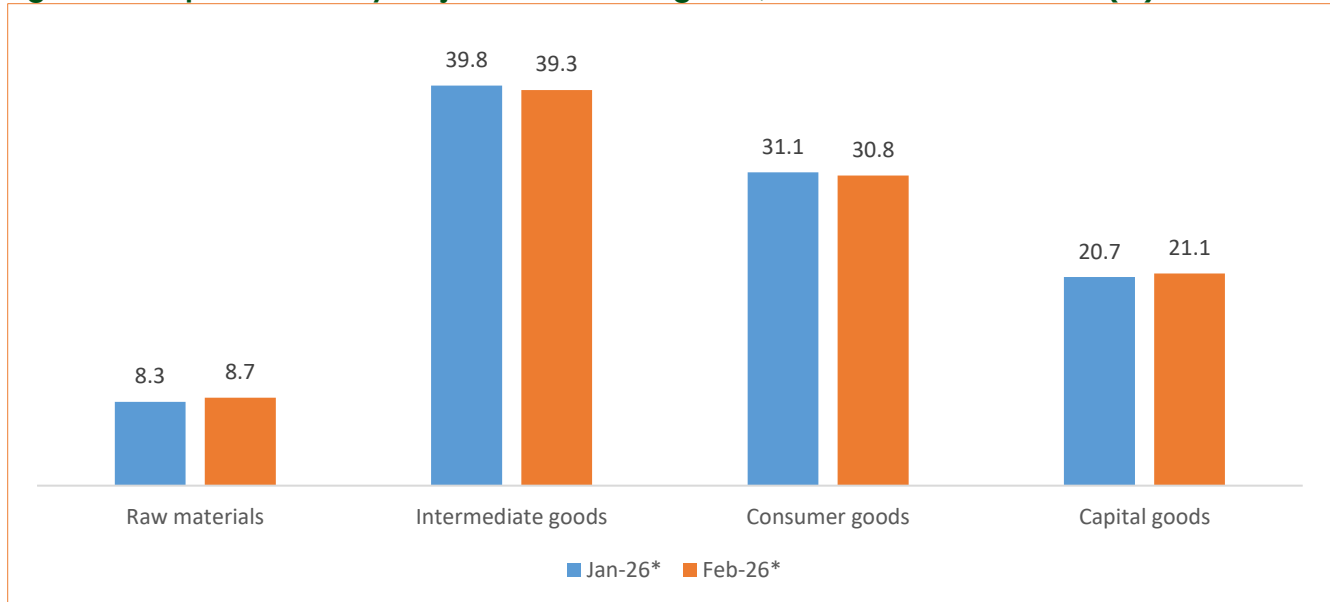
Source: ZamStats, 2026

Note: (\*) Provisional

## Imports by Major Product Categories, February 2026

The major import product category in February 2026 was Intermediate goods category accounting for 39.3 percent. The second major category was Consumer goods at 30.8 percent, followed by Capital goods and Raw materials accounting for 21.1 and 8.7 percent, respectively (see Figure 11).

**Figure 11: Import Shares by Major Product Categories, Jan.2026 and Feb.2026 (%)**



Source: ZamStats, 2026

Note: (\*) Provisional ® Revised

## Zambia's Major Export Destinations by Commodity, February 2026

The major export destination in February 2026 was Canada accounting for 33.1 percent of the total export earnings. The major export product was copper anodes for electrolytic refining, accounting for 88.9 percent of total export earnings from that country.

Switzerland was the second main export destination accounting for 15.2 percent of the total export earnings. The major export product was copper anodes for electrolytic refining, accounting for 37.7 percent of total export earnings from that country.

China was the third main export destination accounting for 14.4 percent of the total export earnings. The major export product was copper anodes for electrolytic refining, accounting for 61.5 percent of total export earnings from that country.

Congo DR was the fourth main export destination of Zambia's exports accounting for 10.3 percent of the total export earnings. The major export products were Sulphur of all kinds accounting for 13.6 percent of total export earnings from that country.

Singapore was the fifth main export destination, which accounted for 7.6 percent of the total export earnings. The main export product was Copper anodes for electrolytic refining accounting for 53.2 percent of total export earnings from that country.

These five countries collectively accounted for 80.6 percent of Zambia's total export earnings in February 2026 (see Table 16 & Annex 2.11).

**Table 16: Zambia's Five Major Export Destinations, Feb.2026**

Country	K'Billion	% Share
Canada	9.0	33.1
Switzerland	4.1	15.2
China	3.9	14.4
Congo DR	2.8	10.3
Singapore	2.1	7.6
Other Destination	5.3	19.4
<b>Total Value of Exports</b>	<b>27.2</b>	<b>100.0</b>

Source: ZamStats, 2026

### Zambia's Top Five Non-Traditional Export Destinations by Product, February 2026

The major NTEs destination in February 2026 was Congo DR, which accounted for 36.3 percent of the total NTE earnings. The main export products were Sulphur of all kinds accounting for 13.6 percent of total NTE earnings from that country.

The second main destination was Canada, accounting for 11.2 percent of the total NTE earnings. The major export product was Nickel ores and concentrates, accounting for 100.0 percent of total NTE earnings from that country.

Zimbabwe was the third main destination accounting for 8.5 percent of the total NTE earnings. The major export products were Other non-alcoholic beverages, nes, accounting for 10.4 percent of total NTE earnings from that country.

United Arab Emirates was the fourth main destination, which accounted for 8.3 percent of the total NTE earnings. The major export product was Precious (excl. diamonds) or semi-precious stones, unworked, accounting for 69.6 percent of total NTE earnings from that country.

The fifth main destination was China, accounting for 6.4 percent of the total NTE earnings. The major export product was other Preparations put up for retail sale, accounting for 63.3 percent of total NTE earnings from that country.

These five countries collectively accounted for 70.7 percent of Zambia's total NTE earnings in February 2026 (see **Table 17 & Annex 2.12**).

**Table 17: Zambia's Five Major Destinations of Non-Traditional Exports, Feb.2026**

Country	K'Billion	% Share
Congo DR	2.8	36.3
Canada	0.9	11.2
Zimbabwe	0.7	8.5
United Arab Emirates	0.6	8.3
China	0.5	6.4
Other Destinations	2.3	29.3
<b>Total Value of Non-Traditional Exports</b>	<b>7.7</b>	<b>100.0</b>

Source: ZamStats, 2026

## Export Market Shares by Selected Regional Groupings and Major Trading Partners, February 2026

Canada was the largest market for Zambia's exports in February 2026 accounting for 33.1 percent of export earnings.

Asia was the second largest market for Zambia's exports in February 2026 accounting for 30.3 percent of export earnings. Within this grouping, China was the dominant market with 47.5 percent, followed by Singapore with 25.2 percent. Other notable markets in this grouping were, United Arab Emirates, Hong Kong and India, collectively accounting for 26.1 percent.

DUAL-SADC & COMESA was the third largest market for Zambia's exports accounting for 14.4 percent of export earnings. Within this grouping, Congo DR was the dominant market with 71.5 percent, followed by Zimbabwe with 16.8 percent. Other notable markets within this grouping were Malawi, Mauritius and Eswatini, collectively accounting for 11.8 percent.

The SADC Exclusive grouping was fourth accounting for 4.6 percent of export earnings. Within this grouping, Tanzania accounted for the largest share with 32.5 percent, followed by South Africa with 29.8 percent. Other notable markets were, Namibia, Botswana and Mozambique collectively accounting for 37.0 percent.

The European Union (EU) grouping was fifth accounting for 1.1 percent of export earnings. Within this grouping, Italy was the dominant market with 32.1 percent, followed by Luxembourg with 24.8 percent. Other notable markets were Belgium, Netherlands and Denmark, collectively accounting for 33.1 percent.

COMESA exclusive was sixth accounting for 0.4 percent of export earnings. Within this grouping, Kenya was the dominant market accounting for 61.4 percent, followed by Uganda with 20.2 percent. Other notable markets were Burundi, Rwanda and Ethiopia, collectively accounting for 18.3 percent (**see Table 18 & Annex 2.15**).

**Table 18: Export Market Shares by Selected Regional Groupings and Major Trading Partner, Jan.2025 and Feb.2026**

Grouping	Jan-26*		Grouping	Feb-26*	
	K'Billion	% Share		K'Billion	% Share
ASIA	9.2	33.3	ASIA	8.2	30.3
DUAL-SADC & COMESA	3.9	14	DUAL-SADC & COMESA	3.9	14.4
SADC Exclusive	1.5	5.4	SADC Exclusive	1.2	4.6
European Union	0.2	0.6	European Union	0.3	1.1
COMESA Exclusive	0.1	0.4	COMESA Exclusive	0.1	0.4
Canada	9.1	33	Canada	9.0	33.1
Rest of the World	3.7	13.4	Rest of the World	4.4	16.2
<b>World</b>	<b>27.6</b>	<b>100.0</b>	<b>World</b>	<b>27.2</b>	<b>100.0</b>

Source: ZamStats, 2026

Note: 1. SADC = (SADC EXCLUSIVE + Dual SADC & COMESA)

2. COMESA = (COMESA Exclusive + Dual SADC & COMESA)

\*\* Switzerland does not belong to any regional grouping but is our major export destination.

(\*) Provisional

## Zambia's Major Import Sources by Product, February 2026

The major source of imports in February 2026 was China, accounting for 22.9 percent of the import bill. The main import products were Road tractors for semi-trailers - diesel or semi-diesel accounting for 8.6 percent of the import bill from that country.

South Africa was second accounting for 22.5 percent of the import bill. The major import products were Sulphur of all kinds accounting for 4.7 percent of the import bill from that country.

United Arab Emirates was third, accounting for 7.2 percent of the import bill. The major import products were Gas oils, accounting for 38.4 percent of the import bill from that country.

Japan was fourth, accounting for 5.9 percent of the import bill. The major import products were Dumpers for off-highway use accounting for 30.0 percent of the import bill from that country.

India was fifth, accounting for 4.8 percent of the import bill. The major import products were Other medicaments of mixed or unmixed products accounting for 23.8 percent of the import bill from that country.

These top five countries collectively accounted for 63.3% of Zambia's total imports (**see Table 19 & Annex 2.13**).

**Table 19: Zambia's Five Major Import Sources, Feb.2026**

Country	K'Billion	% Share
China	4.9	22.9
South Africa	4.8	22.5
United Arab Emirates	1.6	7.2
Japan	1.3	5.9
India	1.0	4.8
Other Sources	7.9	36.7
<b>Total Value of Imports</b>	<b>21.5</b>	<b>100</b>

Source: ZamStats, 2026

Note: (\*) Provisional

## Import Market Shares by Selected Regional Groupings and Major Trading Partners, February 2026

Asia was the main source of Zambia's imports accounting for 50.2 percent in February 2026. Within this grouping China was the main source of imports accounting for 45.5 percent. Other notable markets were United Arab Emirates, Japan, India and Saudi Arabia, collectively accounting for 25.2 percent.

SADC Exclusive was second accounting for 30.1 percent of the import bill. Within this grouping, South Africa was the main source accounting for 74.7 percent. Other notable markets were, Tanzania, Namibia, Mozambique and Botswana, collectively accounting for 26.1 percent.

Dual SADC & COMESA grouping was third accounting for 8.0 percent of the import bill. Within this grouping, Congo DR was the dominant source accounting for 59.9 percent. Other notable markets were Zimbabwe, Mauritius, Seychelles and Eswatini, collectively accounting for 38.6 percent.

The EU was fourth accounting for 5.4 percent of the import bill. Within this grouping, Italy was the dominant source accounting for 23.8 percent. Other notable markets were Finland, Italy, Belgium and France collectively accounting for 45.9 percent.

The COMESA exclusive grouping was fifth accounting for 0.6 percent in February 2026, within this grouping, Kenya was the dominant market with 78.0 percent followed by Egypt with 14.5 percent. Other notable markets were Uganda, Rwanda and Tunisia, collectively accounting for 7.4 percent (**see Table 20 & Annex 2.16**).

**Table 20: Import Market Shares by Selected Regional Groupings and Major Trading Partners, Jan.2025 and Feb.2026**

Grouping	Jan-26*		Grouping	Jan-26*	
	K'Billion	% Share		K'Billion	% Share
Asia	11.9	51.8	Asia	10.8	50.2
SADC Exclusive	5.8	25.5	SADC Exclusive	6.5	30.1
European Union	1.6	7.1	European Union	1.7	8.0
DUAL-SADC & COMESA	1.5	6.4	DUAL-SADC & COMESA	1.2	5.4
COMESA Exclusive	0.1	0.4	COMESA Exclusive	0.1	0.6
Rest of the World	2	8.7	Rest of the World	1.2	5.7
<b>World</b>	<b>22.9</b>	<b>100</b>	<b>World</b>	<b>21.5</b>	<b>100</b>

Source: ZamStats, 2026

Note: (\*) Provisional ® Revised

## ANNEXES

### ANNEX 1: CONSUMER PRICE INDEX

Table 1.1: Consumer Price Index - Food and Non-Food (National), 2023 - 2026

				2009 = 100
	Period	Total	Food	Non-Food
	Weight:	1,000.00	534.85	465.15
2023	January	377.25	408.33	341.52
	February	384.60	416.33	348.11
	March	388.61	420.96	351.40
	April	392.22	424.62	354.97
	May	394.54	428.34	355.67
	June	397.71	432.13	358.12
	July	401.25	436.57	360.64
	August	404.45	440.19	363.37
	September	407.12	442.33	366.64
	October	410.22	445.22	369.97
	November	413.99	449.29	373.41
	December	418.03	453.93	376.75
2024	January	426.93	464.47	383.76
	February	436.49	475.04	392.17
	March	442.01	486.52	390.82
	April	446.38	491.38	394.63
	May	452.52	497.59	400.71
	June	458.31	504.83	404.83
	July	462.91	512.49	405.90
	August	466.94	517.49	408.83
	September	470.59	521.56	411.98
	October	474.54	526.12	415.24
	November	482.14	530.87	426.10
	December	488.04	538.44	430.09
2025	January	498.17	553.62	434.42
	February	509.97	572.68	437.86
	March	515.13	578.47	442.31
	April	520.07	583.16	447.54
	May	521.81	586.54	447.38
	June	522.81	588.99	446.71
	July	523.29	591.04	445.39
	August	525.95	594.63	446.97
	September	528.56	597.56	449.21
	October	530.91	600.12	451.32
	November	534.59	604.64	454.03
	December	542.67	608.10	467.43
2026	January	545.19	613.84	466.24
	February	548.23	619.39	466.41
	March	551.52	623.83	468.37

Source: ZamStats, Prices Statistics, 2026

Table 1.2: Consumer Price Index by Division, 2022 - 2026

Period	All Items	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas, and Other Fuels	Furnishing, Household Equipment, Routine Hse Mtc	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotel	Miscellaneous Goods and Services	
Weight:	1 000.00	534.85	15.21	80.78	114.11	82.36	8.15	58.08	12.94	13.84	26.62	3.37	49.69	
2022	Jan	344.9	366	262.23	307.12	360.81	309.63	264.96	425.85	140.95	279.59	246.57	244.59	275.74
	Feb	350.9	372.91	263.76	309.64	362.94	312.35	266.68	451.36	140.95	281.98	246.57	246.22	277.2
	Mar	353.61	376.38	327.44	312.22	364.19	313.39	266.91	457.16	140.96	281.59	246.57	245.88	278.60
	Apr	356.02	380.51	266.93	313.25	366.47	314.63	266.90	450.18	141.67	284.53	246.57	247.60	280.00
	May	359.04	383.95	268.47	316.37	368.08	317.52	269.31	451.99	141.67	285.40	246.57	250.61	286.87
	Jun	362.31	388.44	270.61	318.58	369.90	319.96	271.11	455.19	141.67	288.16	246.74	252.49	286.99
	Jul	363.91	389.46	271.46	320.39	374.04	321.09	271.80	458.52	141.67	290.24	246.83	253.60	288.82
	Aug	364.87	390.93	273.19	322.28	375.00	322.45	273.41	451.65	141.67	293.35	246.95	255.64	291.04
	Sep	363.59	390.22	274.74	322.78	376.22	323.04	275.48	429.62	142.27	293.09	246.95	257.81	292.76
	Oct	364.26	391.96	276.13	324.33	377.97	321.81	279.70	418.97	142.27	299.43	245.36	260.70	293.42
	Nov	366.79	395.31	277.22	324.53	380.40	321.97	282.39	424.41	140.96	301.03	245.36	256.66	295.21
	Dec	369.60	397.37	279.23	326.67	381.78	322.87	284.44	446.61	140.96	292.19	245.36	260.92	296.68
2023	Jan	377.25	408.33	280.64	329.05	385.99	324.75	286.22	455.53	140.98	293.37	255.22	262.39	299.15
	Feb	384.60	416.33	282.53	331.95	390.01	327.02	289.19	486.26	141.50	299.87	260.81	265.43	301.01
	Mar	388.61	420.96	283.92	334.52	392.08	329.91	290.07	496.63	142.61	306.21	261.06	266.84	303.14
	Apr	392.22	424.62	286.01	336.08	393.58	332.95	290.03	513.42	142.61	309.86	261.28	271.03	303.83
	May	394.54	428.34	287.15	338.24	399.41	334.73	292.16	499.68	142.93	310.63	261.59	273.45	305.25
	Jun	397.71	432.13	288.68	340.34	400.71	338.01	293.76	505.48	142.96	317.58	261.74	278.43	306.51
	Jul	401.25	436.57	290.76	345.73	403.34	340.08	295.68	507.09	143.00	319.63	261.74	280.56	308.30
	Aug	404.45	440.19	292.65	348.63	405.78	342.27	298.07	511.52	143.00	324.61	261.79	284.03	312.05
	Sep	407.12	442.33	293.35	349.65	407.03	343.52	300.69	528.07	143.00	326.96	261.29	286.63	315.52
	Oct	410.22	445.22	295.21	350.76	408.69	346.67	303.01	543.45	143.10	329.59	261.29	287.65	316.11
	Nov	413.99	449.29	296.86	354.03	410.11	348.71	306.56	556.72	143.38	331.64	261.99	290.17	318.60
	Dec	418.03	453.93	298.69	357.21	413.16	350.13	309.24	566.41	143.38	334.91	261.99	291.21	322.02
2024	Jan	426.93	464.47	302.73	357.44	417.09	356.00	311.05	594.20	143.66	339.97	275.60	295.68	325.47
	Feb	436.49	475.04	306.13	360.29	421.99	361.92	314.68	634.50	143.66	342.42	275.60	301.09	328.64
	Mar	442.01	486.52	308.23	363.60	423.20	365.62	318.49	604.36	143.66	348.12	276.48	304.83	333.38
	Apr	446.38	491.38	310.67	365.62	427.45	367.77	322.85	616.62	144.36	350.37	276.48	306.98	335.66
	May	452.52	497.59	314.35	367.16	436.76	371.66	323.91	635.79	144.14	351.40	275.27	310.27	338.75
	Jun	458.31	504.83	317.38	370.08	446.00	374.07	326.90	637.40	144.83	355.97	276.60	312.64	341.79
	Jul	462.91	512.49	320.70	375.00	450.39	376.92	328.25	620.37	145.95	364.84	277.24	312.19	344.59
	Aug	466.94	517.49	323.10	378.04	452.58	379.63	330.04	626.98	146.19	366.45	277.36	314.37	348.02
	Sep	470.59	521.56	325.27	380.51	456.94	382.05	333.86	633.16	146.32	369.14	277.36	317.62	350.00
	Oct	474.54	526.12	329.65	384.72	460.52	384.93	337.54	638.53	146.32	370.21	279.72	321.54	350.61
	Nov	482.14	530.87	331.40	386.77	496.00	386.81	339.16	647.69	146.33	372.12	279.72	324.19	352.12
	Dec	488.04	538.44	334.38	388.29	501.09	389.49	341.71	660.00	147.49	373.26	279.72	329.29	354.16
2025	Jan	498.17	553.62	337.79	390.58	503.43	390.46	344.04	674.31	149.18	376.10	295.09	330.65	356.33
	Feb	509.97	572.68	341.73	393.05	511.19	393.25	346.14	674.57	149.19	380.68	296.53	333.86	357.93
	Mar	515.13	578.47	346.17	397.07	515.16	398.07	350.91	680.80	149.35	384.58	296.61	337.37	365.05
	Apr	520.07	583.16	348.68	400.29	519.19	399.56	353.84	702.98	149.39	385.99	296.62	339.38	369.33
	May	521.81	586.54	350.83	402.76	527.80	401.90	354.99	673.30	150.18	383.85	301.09	343.20	371.82
	June	522.81	588.99	352.57	405.46	535.13	403.77	358.66	643.44	151.43	385.04	301.09	347.06	374.00
	July	523.29	591.04	354.62	408.71	532.97	404.10	361.78	627.75	151.59	387.51	301.09	348.31	377.17
	August	525.95	594.63	356.07	410.22	535.01	405.46	363.57	629.53	151.93	389.98	301.09	350.07	378.89
	Sept	528.56	597.56	358.29	412.48	535.92	408.44	365.57	634.95	151.93	394.14	301.11	353.58	380.40
	Oct	530.91	600.12	360.82	415.21	539.08	410.16	367.31	635.01	153.57	396.03	301.59	356.09	383.11
	Nov	534.59	604.64	364.16	417.87	543.41	412.55	369.38	637.26	153.88	397.78	301.72	357.36	385.57
	Dec	542.67	608.10	366.32	420.92	549.45	414.40	371.60	721.35	155.30	400.19	301.72	360.53	388.55
2026	Jan	545.19	613.84	369.07	423.70	553.45	416.28	375.98	689.13	155.44	401.36	312.46	363.88	390.26
	Feb	548.23	619.39	371.25	425.47	555.92	418.15	379.41	677.10	156.38	405.29	312.55	365.49	391.59
	Mar	551.52	623.83	373.75	427.37	558.10	419.74	381.92	678.92	158.31	408.40	312.55	368.26	394.30

Source: ZamStats, Prices Statistics, 2026

**Table 1.3: Consumer Price Indices and Annual Inflation, 2021 - 2026**

Year	Month	Annual CPI	Annual Inflation Rate
2022	January	344.90	15.1
2022	February	350.90	14.2
2022	March	353.61	13.1
2022	April	356.02	11.5
2022	May	359.04	10.2
2022	June	362.32	9.7
2022	July	363.91	9.9
2022	August	364.87	9.8
2022	September	363.59	9.9
2022	October	364.26	9.7
2022	November	366.79	9.8
2022	December	369.60	9.9
2023	January	377.25	9.4
2023	February	384.60	9.6
2023	March	388.61	9.9
2023	April	392.22	10.2
2023	May	394.54	9.9
2023	June	397.71	9.8
2023	July	401.25	10.3
2023	August	404.45	10.8
2023	September	407.12	12.0
2023	October	410.22	12.6
2023	November	413.99	12.9
2023	December	418.03	13.1
2024	January	426.93	13.2
2024	February	436.49	13.5
2024	March	442.01	13.7
2024	April	446.38	13.8
2024	May	452.52	14.7
2024	June	458.31	15.2
2024	July	462.91	15.4
2024	August	466.94	15.5
2024	September	470.59	15.6
2024	October	474.54	15.7
2024	November	482.14	16.5
2024	December	488.04	16.7
2025	January	498.17	16.7
2025	February	509.97	16.8
2025	March	515.13	16.5
2025	April	520.07	16.5
2025	May	521.81	15.3
2025	June	522.81	14.1
2025	July	523.29	13.0
2025	August	525.95	12.6
2025	September	528.56	12.3
2025	October	530.91	11.9
2025	November	534.59	10.9
2025	December	542.67	11.2
2026	January	545.19	9.4
2026	February	548.23	7.5
2026	March	551.52	7.1

Source: ZamStats, Prices Statistics, 2026 Note: 2009 = 100

**Table 1.4: Consumer Price Index by Province, January 2023 - March 2026**

Period	Total	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern	North-Western	Southern	Western	
Weight	1,000.00	107.19	219.68	88.98	50.60	283.89	65.72	32.33	109.19	42.42	
2023	January	377.25	366.41	361.96	383.72	364.31	389.00	424.85	392.04	357.49	372.97
	February	384.60	377.55	370.22	390.41	372.24	395.23	429.04	406.03	362.64	379.63
	March	388.61	379.32	372.59	392.45	372.19	400.84	438.98	406.48	368.62	384.42
	April	392.22	378.99	374.27	395.40	376.15	406.10	446.09	415.30	371.58	390.28
	May	394.54	379.91	375.29	398.85	379.02	407.83	449.22	417.98	374.23	401.32
	June	397.71	387.08	376.05	402.02	384.88	411.44	452.72	420.89	375.92	404.31
	July	401.25	389.87	380.40	405.99	385.42	415.71	454.73	422.65	378.64	409.16
	August	404.45	392.83	384.43	408.66	388.94	418.70	456.88	424.15	382.16	413.04
	September	407.12	394.06	387.70	411.09	391.58	420.79	457.27	430.79	386.96	415.53
	October	410.22	397.03	391.24	408.69	393.75	425.56	462.10	432.81	389.54	417.67
	November	413.99	400.68	395.68	411.88	397.26	429.40	464.15	437.00	394.04	419.88
	December	418.03	404.93	399.17	416.04	400.82	433.99	468.26	439.22	397.79	424.87
2024	January	426.93	412.45	407.63	430.90	410.49	441.95	471.84	456.00	408.20	430.65
	February	436.49	437.16	417.70	437.22	420.96	447.82	471.95	461.53	413.72	457.91
	March	442.01	439.45	421.16	445.98	421.78	450.87	483.35	463.23	426.42	472.82
	April	446.38	444.09	426.29	449.85	424.63	454.98	486.67	465.78	431.65	477.98
	May	452.52	449.84	430.55	457.81	427.95	464.33	490.60	470.11	436.19	481.96
	June	458.31	458.01	437.61	463.67	439.85	467.84	499.49	473.16	439.97	485.51
	July	462.91	469.71	441.41	467.55	444.12	469.52	507.17	486.01	446.81	480.78
	August	466.94	473.26	445.49	472.42	446.95	474.81	509.25	488.40	449.13	485.77
	September	470.59	476.88	449.38	474.18	450.08	479.36	513.04	490.22	452.59	488.41
	October	474.54	481.18	450.99	478.09	456.04	484.68	515.99	493.02	457.06	493.22
	November	482.14	487.78	466.26	482.79	465.15	487.17	521.84	495.53	467.62	500.93
	December	488.04	495.01	474.51	486.30	470.77	493.49	524.25	506.11	470.46	503.68
2025	January	498.17	507.73	484.23	492.71	484.62	503.92	530.57	519.27	478.82	519.00
	February	509.97	518.00	492.47	500.89	487.27	524.98	535.86	532.06	484.22	535.27
	March	515.13	521.92	497.24	505.79	491.65	528.41	551.79	542.01	487.12	544.24
	April	520.07	527.78	499.75	504.93	495.53	535.44	558.83	546.78	489.50	562.32
	May	521.81	530.89	500.49	511.64	495.65	536.49	562.16	547.70	489.51	564.55
	June	522.81	531.43	501.86	513.32	496.67	536.78	563.47	547.86	491.06	566.72
	July	523.29	531.71	501.39	513.21	497.24	536.29	565.61	549.59	495.89	565.53
	August	525.95	535.33	503.67	514.61	497.58	539.29	567.89	554.44	498.61	569.47
	September	528.56	537.31	505.92	517.00	498.07	542.75	570.34	558.90	501.09	572.14
	October	530.91	540.48	508.02	520.15	498.75	544.52	572.74	559.31	504.74	575.94
	November	534.59	542.25	511.38	523.56	500.69	549.60	576.11	563.67	508.74	578.58
	December	542.67	548.11	519.37	527.52	502.66	565.00	578.11	567.36	513.81	580.20
2026	January	545.19	555.59	522.70	529.65	506.15	565.29	582.22	568.80	515.05	582.11
	February	548.23	555.79	525.46	535.17	508.31	570.41	585.07	570.53	515.97	582.69
	March	551.52	557.64	527.29	536.15	511.89	574.95	590.97	576.50	519.23	587.13

Source: ZamStats, Prices Statistics, 2026

## ANNEX 2: INTERNATIONAL MERCHANDISE TRADE

**Table 2.1: Traditional and Non-Traditional Exports, Jan. 2025 - Feb. 2026 (K' Million)**

Months	TE's	NTE's	TOTAL EXPORTS
Jan-25®	18,806.5	7,569.7	26,376.2
Feb-25®	17,387.1	7,930.0	25,317.1
Mar-25®	19,848.6	8,683.5	28,532.0
<b>Quarter 1®</b>	<b>56,042.2</b>	<b>24,183.1</b>	<b>80,225.3</b>
Apr-25	19,687.0	8,236.6	27,923.5
May-25	20,643.2	9,556.7	30,199.9
Jun-25	12,743.1	8,882.3	21,625.4
<b>Quarter 2</b>	<b>53,073.2</b>	<b>26,675.6</b>	<b>79,748.8</b>
Jul-25	15,805.3	11,215.3	27,020.5
Aug-25	18,654.9	11,142.0	29,796.9
Sep-25	19,093.6	9,435.2	28,528.7
<b>Quarter 3</b>	<b>53,553.7</b>	<b>31,792.4</b>	<b>85,346.1</b>
Oct-25	21,678.6	9,091.2	30,769.8
Nov-25	19,107.2	9,008.6	28,115.8
Dec-25*	20,173.7	9,046.0	29,219.7
<b>Quarter 4</b>	<b>60,959.5</b>	<b>27,145.8</b>	<b>88,105.3</b>
<b>Total:</b>	<b>223,628.6</b>	<b>109,797.0</b>	<b>333,425.6</b>
Jan-26	20,521.4	7,080.2	27,601.6
Feb-26	19,504.8	7,724.1	27,228.9

Source: ZamStats, International Trade Statistics, 2026

**Table 2.2: Total Exports by Product Category, Jan. 2025 - Feb. 2026 (K' Million)**

Period	Raw Materials	Intermediate Goods	Consumer Goods	Capital Goods	Total Exports
Jan-25®	1,860.0	22,787.2	1,528.7	200.3	26,376.2
Feb-25®	1,938.1	21,743.5	1,411.5	224.0	25,317.1
Mar-25®	2,571.6	24,099.9	1,581.9	278.7	28,532.0
<b>Quarter 1®</b>	<b>6,369.6</b>	<b>68,630.6</b>	<b>4,522.1</b>	<b>703.0</b>	<b>80,225.3</b>
Apr-25	2,302.9	23,841.5	1,528.5	250.7	27,923.5
May-25	2,530.0	25,350.8	1,815.9	503.1	30,199.9
Jun-25	2,415.0	17,107.9	1,597.0	505.4	21,625.4
<b>Quarter 2®</b>	<b>7,248.0</b>	<b>66,300.3</b>	<b>4,941.4</b>	<b>1,259.2</b>	<b>79,748.8</b>
Jul-25	2,025.6	21,779.2	2,031.1	1,184.6	27,020.5
Aug-25	2,961.7	24,529.2	1,933.9	372.0	29,796.9
Sep-25	5,559.0	21,277.6	1,581.0	111.1	28,528.7
<b>Quarter 3</b>	<b>10,546.4</b>	<b>67,586.0</b>	<b>5,546.1</b>	<b>1,667.7</b>	<b>85,346.1</b>
Oct-25	3,454.2	25,242.3	1,848.0	225.3	30,769.8
Nov-25	2,493.0	23,354.0	2,088.8	179.9	28,115.8
Dec-25*	2,885.8	24,148.0	2,004.6	181.3	29,219.7
<b>Quarter 4</b>	<b>8,833.1</b>	<b>72,744.3</b>	<b>5,941.4</b>	<b>586.5</b>	<b>88,105.3</b>
<b>Total:</b>	<b>32,997.1</b>	<b>275,261.1</b>	<b>20,950.9</b>	<b>4,216.4</b>	<b>333,425.6</b>
Jan-26	2,740.0	23,281.7	1,412.1	167.8	27,601.6
Feb-26	2,533.8	22,949.4	1,552.8	193.0	27,228.9

Source: ZamStats, International Trade Statistics, 2026

**Table 2.3: Total Exports by Selected Regional Groupings, Jan. 2025 - Feb. 2026 (K' Million)**

Months	ASIA	COMESA	EU	SADC
Jan-25 <sup>Ⓢ</sup>	6,967.2	4,875.8	218.3	5,510.3
Feb-25 <sup>Ⓢ</sup>	7,360.0	3,653.6	147.7	6,288.3
Mar-25 <sup>Ⓢ</sup>	9,020.4	4,000.9	379.6	6,454.8
<b>Quarter 1<sup>Ⓢ</sup></b>	<b>23,347.6</b>	<b>12,530.2</b>	<b>745.6</b>	<b>18,253.4</b>
Apr-25	9,081.6	4,813.5	297.3	6,876.0
May-25	11,034.9	5,239.6	292.0	7,628.8
Jun-25	8,272.1	5,118.5	256.9	7,437.3
<b>Quarter 2<sup>Ⓢ</sup></b>	<b>28,388.6</b>	<b>15,171.6</b>	<b>846.3</b>	<b>21,942.1</b>
Jul-25	9,110.5	5,645.5	127.7	8,045.2
Aug-25	6,530.3	4,803.5	196.5	8,694.9
Sep-25	5,627.6	4,884.9	118.6	7,066.1
<b>Quarter 3</b>	<b>21,268.3</b>	<b>15,333.9</b>	<b>442.8</b>	<b>23,806.3</b>
Oct-25	7,478.7	4,927.3	231.2	7,288.6
Nov-25	7,871.9	4,863.9	161.3	6,794.5
Dec-25*	9,304.6	5,175.8	142.5	6,645.0
<b>Quarter 4</b>	<b>24,655.1</b>	<b>14,967.0</b>	<b>534.9</b>	<b>20,728.1</b>
<b>Total:</b>	<b>97,659.7</b>	<b>58,002.7</b>	<b>2,569.6</b>	<b>84,729.8</b>
Jan-26	9,179.5	3,981.4	152.7	5,364.0
Feb-26	8,245.7	4,029.8	291.3	5,168.8

Source: ZamStats, International Trade Statistics, 2026

**Table 2.4: Total Exports by Mode of Transport, Jan. 2025 - Feb. 2026 (K' Million)**

Period	Road Transport		Rail Transport		Air Transport		Other		Total Exports	
	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes
Jan-25 <sup>Ⓢ</sup>	25,700.4	487,702.8	126.0	747.3	145.2	416.1	404.6	129,539.9	26,376.2	618,406.2
Feb-25 <sup>Ⓢ</sup>	23,754.4	476,732.4	128.1	852.4	1,010.8	381.6	423.8	128,867.5	25,317.1	606,834.0
Mar-25 <sup>Ⓢ</sup>	26,789.9	544,899.7	136.2	702.3	1,083.9	412.4	521.9	159,238.7	28,532.0	705,253.2
<b>Quarter 1<sup>Ⓢ</sup></b>	<b>76,244.7</b>	<b>1,509,334.9</b>	<b>390.4</b>	<b>2,302.1</b>	<b>2,239.9</b>	<b>1,210.1</b>	<b>1,350.4</b>	<b>417,646.2</b>	<b>80,225.3</b>	<b>1,930,493.3</b>
Apr-25	25,979.1	540,322.6	164.5	1,633.9	558.9	500.0	1,221.1	185,331.7	27,923.5	727,788.2
May-25	28,726.0	625,597.3	173.1	2,303.1	837.8	432.2	463.0	168,897.9	30,199.9	797,230.5
Jun-25	20,623.0	602,729.2	126.9	1,406.4	432.1	348.7	443.4	176,399.2	21,625.4	780,883.4
<b>Quarter 2<sup>Ⓢ</sup></b>	<b>75,328.2</b>	<b>1,768,649.1</b>	<b>464.5</b>	<b>5,343.4</b>	<b>1,828.8</b>	<b>1,281.0</b>	<b>2,127.4</b>	<b>530,628.7</b>	<b>79,748.8</b>	<b>2,305,902.1</b>
Jul-25	24,393.1	661,280.2	123.5	1,265.3	2,044.3	405.5	459.7	191,818.6	27,020.5	854,769.6
Aug-25	27,892.8	699,886.9	142.8	1,271.3	1,275.9	283.3	485.3	198,755.8	29,796.9	900,197.4
Sep-25	26,484.1	699,522.0	575.6	9,491.6	1,008.4	304.0	460.6	183,322.2	28,528.7	892,639.8
<b>Quarter 3</b>	<b>78,770.0</b>	<b>2,060,689.2</b>	<b>841.8</b>	<b>12,028.2</b>	<b>4,328.6</b>	<b>992.8</b>	<b>1,405.7</b>	<b>573,896.7</b>	<b>85,346.1</b>	<b>2,647,606.8</b>
Oct-25	29,505.7	753,442.5	458.6	2,389.2	464.1	338.1	341.3	141,191.4	30,769.8	897,361.1
Nov-25	26,614.2	712,260.9	313.7	1,725.0	611.3	290.8	576.6	124,080.8	28,115.8	838,357.6
Dec-25*	28,181.5	679,633.4	170.1	2,302.8	467.1	309.8	401.0	132,636.6	29,219.7	814,882.6
<b>Quarter 4</b>	<b>84,301.4</b>	<b>2,145,336.8</b>	<b>942.4</b>	<b>6,416.9</b>	<b>1,542.6</b>	<b>938.8</b>	<b>1,318.9</b>	<b>397,908.9</b>	<b>88,105.3</b>	<b>2,550,601.3</b>
<b>Total:</b>	<b>314,644.3</b>	<b>7,484,009.9</b>	<b>2,639.0</b>	<b>26,090.5</b>	<b>9,939.8</b>	<b>4,422.6</b>	<b>6,202.4</b>	<b>1,920,080.5</b>	<b>333,425.6</b>	<b>9,434,603.5</b>
Jan-26	26,757.0	625,998.1	189.8	971.3	344.2	309.9	310.5	138,628.6	27,601.6	765,907.9
Feb-26	26,115.0	608,749.7	145.9	2,090.5	700.2	279.0	267.8	136,118.4	27,228.9	747,237.6

Source: ZamStats, International Trade Statistics, 2026

Note: 'Other' comprises of Sea & Rail, Sea & Road and Electric power line

**Table 2.5: Imports Trade by Product Category, Jan. 2025 - Feb. 2026 (K' Million)**

Period	Raw Materials	Intermediate Goods	Consumer Goods	Capital Goods	Imports
Jan-25®	1,440.9	11,459.6	9,057.9	5,603.8	27,562.3
Feb-25®	1,593.8	10,296.6	8,174.0	5,867.2	25,931.7
Mar-25®	1,833.8	10,964.3	8,348.0	6,973.8	28,120.0
<b>Quarter 1®</b>	<b>4,868.6</b>	<b>32,720.6</b>	<b>25,579.9</b>	<b>18,444.9</b>	<b>81,614.0</b>
Apr-25	2,752.7	9,962.1	8,071.5	5,536.3	26,322.5
May-25	2,612.2	10,329.2	9,314.0	6,421.8	28,677.2
Jun-25	2,239.5	10,917.2	8,535.2	5,242.5	26,934.4
<b>Quarter 2®</b>	<b>7,604.3</b>	<b>31,208.5</b>	<b>25,920.7</b>	<b>17,200.6</b>	<b>81,934.1</b>
Jul-25	2,166.8	10,837.2	7,992.3	5,792.8	26,789.1
Aug-25	2,597.5	10,227.5	8,616.6	5,052.5	26,494.1
Sep-25	2,157.8	11,433.1	8,698.6	5,840.8	28,130.4
<b>Quarter 3</b>	<b>6,922.1</b>	<b>32,497.9</b>	<b>25,307.5</b>	<b>16,686.1</b>	<b>81,413.6</b>
Oct-25	1,999.9	12,017.2	10,081.6	5,553.3	29,651.9
Nov-25	1,480.2	10,967.9	9,839.0	5,194.5	27,481.6
Dec-25*	1,700.2	11,901.1	8,375.5	6,237.0	28,213.7
<b>Quarter 4</b>	<b>5,180.3</b>	<b>34,886.2</b>	<b>28,296.1</b>	<b>16,984.7</b>	<b>85,347.2</b>
<b>Total:</b>	<b>24,575.3</b>	<b>131,313.2</b>	<b>105,104.1</b>	<b>69,316.3</b>	<b>330,308.9</b>
Jan-26	1,907.0	9,105.9	7,128.2	4,748.8	22,889.9
Feb-26	1,885.0	8,475.4	6,641.6	4,545.1	21,547.1

Source: ZamStats, International Trade Statistics, 2026

**Table 2.6: Imports by Regional Groupings, Jan. 2025 - Feb. 2026 (K' Million)**

Period	ASIA	COMESA	EU	SADC
Jan-25®	14,218.1	1,682.9	1,372.6	10,260.1
Feb-25®	12,974.3	1,608.3	1,906.0	9,173.8
Mar-25®	12,283.3	1,884.0	1,976.3	10,648.8
<b>Quarter 1®</b>	<b>39,475.6</b>	<b>5,175.2</b>	<b>5,254.9</b>	<b>30,082.7</b>
Apr-25	11,450.5	2,197.4	1,287.4	11,125.7
May-25	13,341.5	2,175.6	1,372.6	11,228.9
Jun-25	12,443.5	2,061.4	2,021.2	10,571.9
<b>Quarter 2®</b>	<b>37,235.6</b>	<b>6,434.4</b>	<b>4,681.2</b>	<b>32,926.5</b>
Jul-25	12,604.9	1,507.2	1,658.5	10,048.0
Aug-25	12,182.1	1,765.8	1,386.6	10,669.4
Sep-25	13,659.7	1,656.1	1,695.6	10,409.7
<b>Quarter 3</b>	<b>38,446.7</b>	<b>4,929.1</b>	<b>4,740.6</b>	<b>31,127.1</b>
Oct-25	15,121.7	2,362.3	1,473.2	10,966.6
Nov-25	12,867.8	3,507.6	1,255.6	9,858.4
Dec-25*	14,414.4	1,648.2	1,530.4	10,382.1
<b>Quarter 4</b>	<b>42,403.9</b>	<b>7,518.1</b>	<b>4,259.2</b>	<b>31,207.1</b>
<b>Total:</b>	<b>157,561.7</b>	<b>24,056.8</b>	<b>18,935.9</b>	<b>125,343.4</b>
Jan-26	11,851.9	1,725.3	1,466.1	7,467.8
Feb-26	10,827.1	1,853.7	1,164.9	8,209.6

Source: ZamStats, International Trade Statistics, 2026

**Table 2.7: Imports by Mode of Transport, Jan. 2025 - Feb. 2026 (K' Million)**

Period	Road Transport		Rail Transport		Air Transport		Other		Total	
	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes	K'Million	Tonnes
Jan-25®	13,201.8	407,517.2	159.6	13,680.0	1,415.1	847.7	12,785.7	547,759.3	27,562.3	969,804.1
Feb-25®	13,346.5	350,018.2	73.7	8,161.3	1,696.8	935.3	10,814.7	355,434.8	25,931.7	714,549.6
Mar-25®	15,044.5	385,388.1	112.0	12,891.5	1,579.4	848.9	11,384.1	344,201.7	28,120.0	743,330.3
<b>Quarter 1®</b>	<b>41,592.8</b>	<b>1,142,923.5</b>	<b>345.3</b>	<b>34,732.8</b>	<b>4,691.3</b>	<b>2,631.8</b>	<b>34,984.5</b>	<b>1,247,395.8</b>	<b>81,614.0</b>	<b>2,427,684.0</b>
Apr-25	14,443.9	440,238.9	237.2	15,420.3	1,220.2	961.6	10,421.2	381,871.9	26,322.5	838,492.6
May-25	14,137.4	452,097.3	277.4	17,141.0	1,348.9	895.6	12,913.5	540,236.2	28,677.2	1,010,370.1
Jun-25	13,406.9	400,036.7	136.5	10,031.3	2,370.2	1,234.7	11,020.7	569,296.9	26,934.4	980,599.5
<b>Quarter 2®</b>	<b>41,988.2</b>	<b>1,292,372.8</b>	<b>651.1</b>	<b>42,592.6</b>	<b>4,939.4</b>	<b>3,091.9</b>	<b>34,355.5</b>	<b>1,491,405.0</b>	<b>81,934.1</b>	<b>2,829,462.2</b>
Jul-25	14,381.8	442,371.4	160.5	9,613.5	1,437.7	1,161.8	10,809.2	549,340.4	26,789.2	1,002,487.2
Aug-25	14,440.9	497,776.3	217.8	12,795.2	1,242.7	929.9	10,592.7	624,886.0	26,494.1	1,136,387.5
Sep-25	14,308.5	457,907.4	334.5	18,185.2	1,818.6	1,210.1	11,668.7	571,849.0	28,130.4	1,049,151.7
<b>Quarter 3</b>	<b>43,131.2</b>	<b>1,398,055.2</b>	<b>712.8</b>	<b>40,594.0</b>	<b>4,499.1</b>	<b>3,301.8</b>	<b>33,070.6</b>	<b>1,746,075.3</b>	<b>81,413.7</b>	<b>3,188,026.4</b>
Oct-25	15,079.6	467,955.2	178.4	12,424.5	2,575.6	1,157.8	11,818.4	535,018.6	29,651.9	1,016,556.1
Nov-25	13,705.1	436,124.6	111.8	7,598.0	3,133.9	998.0	10,530.9	555,832.6	27,481.6	1,000,553.1
Dec-25*	14,381.8	473,149.3	170.7	13,756.4	1,558.8	1,289.8	12,102.4	478,189.0	28,213.7	966,384.4
<b>Quarter 4</b>	<b>43,166.5</b>	<b>1,377,229.0</b>	<b>460.8</b>	<b>33,778.9</b>	<b>7,268.2</b>	<b>3,445.5</b>	<b>34,451.6</b>	<b>1,569,040.2</b>	<b>85,347.2</b>	<b>2,983,493.6</b>
<b>Total:</b>	<b>169,878.7</b>	<b>5,210,580.5</b>	<b>2,170.1</b>	<b>151,698.3</b>	<b>21,398.0</b>	<b>12,471.1</b>	<b>136,862.2</b>	<b>6,053,916.3</b>	<b>330,309.0</b>	<b>11,428,666.2</b>
Jan-26	11,878.3	443,296.1	285.4	18,042.8	1,261.4	925.1	9,464.8	469,805.0	22,889.9	932,069.0
Feb -26	11,037.3	408,591.0	224.2	24,590.1	871.9	899.9	9,413.8	437,125.8	21,547.1	871,206.7

Source: ZamStats, International Trade Statistics, 2026

Note: 'Other' comprises of Sea & Rail and Sea & Road

**Table 2.8: Zambia's Trade Flows in Absolute US \$ and Zambian Kwacha, 2000 - Feb. 2026**

Flow Year	Currency	Total Exports	Domestic Exports	Re-Exports	Imports	Trade Balance
2000	ZMW	2,716,557,648	2,680,166,733	36,390,915	2,751,563,200	(35,005,551)
	US \$	869,485,416	857,837,819	11,647,597	871,386,492	(1,901,076)
2001	ZMW	3,537,206,913	3,523,388,831	13,818,083	3,900,496,869	(363,289,956)
	US \$	978,788,277	974,964,645	3,823,632	1,079,955,769	(101,167,492)
2002	ZMW	4,069,916,925	4,045,881,105	24,035,820	4,732,881,915	(662,964,990)
	US \$	944,356,533	938,779,421	5,577,112	1,103,070,912	(158,714,379)
2003	ZMW	4,642,039,643	4,614,120,921	27,918,722	7,439,867,257	(2,797,827,613)
	US \$	979,298,782	973,408,964	5,889,818	1,573,309,968	(594,011,186)
2004	ZMW	7,526,280,116	7,460,407,702	65,872,413	10,279,302,826	(2,753,022,711)
	US \$	1,577,240,766	1,563,436,250	13,804,516	2,150,649,040	(573,408,274)
2005	ZMW	9,612,909,461	9,564,984,513	47,924,948	11,466,668,653	(1,853,759,192)
	US \$	2,176,641,598	2,165,790,000	10,851,599	2,579,688,391	(403,046,793)
2006	ZMW	13,410,945,234	13,388,136,276	22,808,958	11,049,770,813	2,361,174,421
	US \$	3,681,524,702	3,675,263,268	6,261,434	3,023,996,472	657,528,230
2007	ZMW	18,399,133,746	18,301,278,319	97,855,427	15,945,289,848	2,453,843,898
	US \$	4,617,454,325	4,592,896,486	24,557,839	4,006,980,387	610,473,937
2008	ZMW	18,653,009,287	17,951,197,614	701,811,673	18,476,489,240	176,520,047
	US \$	5,098,688,004	4,906,852,001	191,836,004	5,060,482,666	38,205,339
2009	ZMW	21,364,760,204	20,312,466,565	1,052,293,640	18,941,137,479	2,423,622,726
	US \$	4,312,054,540	4,099,669,869	212,384,671	3,792,642,675	519,411,865
2010	ZMW	34,500,051,458	32,876,095,550	1,623,955,908	25,507,487,313	8,992,564,145
	US \$	7,200,951,149	6,861,994,346	338,956,803	5,321,002,628	1,879,948,521
2011	ZMW	42,915,038,551	37,914,339,432	5,000,699,119	35,440,939,196	7,474,099,356
	US \$	8,829,248,544	7,800,415,368	1,028,833,176	7,279,139,877	1,550,108,667
2012	ZMW	48,206,165,818	44,580,859,222	3,625,306,596	45,275,938,876	2,930,226,942
	US \$	9,639,652,576	8,914,485,088	725,167,489	8,806,150,488	833,502,088
2013	ZMW	57,175,978,211	50,496,013,867	6,679,964,344	56,885,181,848	290,796,363
	US \$	10,606,851,477	9,365,214,643	1,241,636,834	10,572,652,210	34,199,267
2014	ZMW	59,568,893,773	49,682,504,161	9,886,389,612	61,093,521,575	-1,524,627,802
	US \$	9,679,381,652	8,076,838,151	1,602,543,501	9,794,973,423	-115,591,771
2015	ZMW	56,673,416,229	55,394,919,541	1,278,496,689	68,484,716,328	-11,811,300,099
	US \$	6,606,563,697	6,460,532,547	146,031,151	7,935,587,188	-1,329,023,491
2016	ZMW	65,752,436,639	64,084,515,508	1,667,921,131	75,139,563,744	-9,387,127,105
	US \$	6,372,464,132	6,212,021,112	160,443,020	7,289,564,483	-917,100,351
2017	ZMW	76,425,619,162	75,231,137,746	1,194,481,416	76,182,915,593	242,703,569
	US \$	8,000,073,314	7,874,900,345	125,172,969	7,988,108,082	11,965,231
2018	ZMW	94,310,127,088	92,361,862,981	1,948,264,107	99,299,250,217	-4,989,123,129
	US \$	9,026,285,664	8,840,594,526	185,691,138	9,466,361,597	-440,075,932
2019	ZMW	90,736,763,119	88,012,936,303	2,723,826,816	92,460,664,291	-1,723,901,173
	US \$	7,046,955,187	6,835,868,994	211,086,193	7,180,726,641	-133,771,454
2020	ZMW	145,420,961,350	141,986,952,939	3,434,008,411	97,005,813,825	48,415,147,525
	US \$	7,824,806,861	7,637,659,142	187,147,718	5,323,610,046	2,501,196,815
2021	ZMW	220,450,110,600	214,622,985,481	5,827,125,119	139,762,277,082	80,687,833,518
	US \$	11,141,958,543	10,848,225,271	293,733,272	7,096,757,992	4,045,200,551
2022	ZMW	197,112,733,399	185,561,521,435	11,551,211,964	152,384,905,490	44,727,827,909
	US \$	11,645,947,068	10,954,237,958	691,709,109	9,030,321,122	2,615,625,945

Flow Year	Currency	Total Exports	Domestic Exports	Re-Exports	Imports	Trade Balance
2023	ZMW	210,892,708,953	198,345,360,511	12,547,348,442	205,309,368,532	5,583,340,421
	US \$	10,447,571,727	9,820,107,115	627,464,612	10,207,544,880	240,026,847
2024	ZMW	293,918,955,167	280,747,594,250	13,171,360,916	293,674,230,610	244,724,557
	US \$	11,198,371,058	10,695,359,602	503,011,456	11,193,514,839	4,856,219
2025	ZMW	333,425,559,562	312,192,015,342	21,233,544,220	330,308,921,497	3,116,638,065
	US \$	13,314,019,408	12,461,183,499	852,835,909	13,167,820,245	146,199,164
2026 (JAN-FEB)	ZMW	54,830,517,093	51,766,422,163	3,064,094,930	44,439,890,921	10,390,626,172
	US \$	2,841,241,085	2,682,697,213	158,543,872	2,300,725,472	540,515,614

Source: ZamStats, International Trade Statistics, 2026

**Table 2.9: Zambia's Annual Exports by Top 25 Trading Partners in Million ZMW& USD, 2020 – Feb.2026**

Year	2022		2023		2024		2025		2026(JAN-FEB)	
	ZMW	USD	ZMW	USD	ZMW	USD	ZMW	USD	ZMW	USD
SWITZERLAND	76,006.2	4,478.2	87,382.3	4,332.0	125,053.6	4,761.0	54,992.5	2,197.0	7,609.3	395.3
CHINA	40,765.0	2,409.9	37,427.8	1,865.8	61,059.1	2,337.8	29,330.3	1,184.4	8,088.0	418.8
CONGO DR	26,818.0	1,594.7	32,407.8	1,619.6	31,356.0	1,200.2	39,850.4	1,598.8	5,763.8	298.5
SINGAPORE	20,793.2	1,227.0	11,362.3	578.0	5,819.5	222.9	45,693.4	1,796.6	5,196.3	267.9
CANADA	5.3	0.3	1,007.8	46.2	6,709.8	257.1	85,993.6	3,451.7	18,122.2	939.1
SOUTH AFRICA	4,533.5	268.5	7,921.2	385.4	12,296.3	470.5	11,591.8	453.1	932.2	48.1
ZIMBABWE	4,472.6	267.7	6,006.1	288.4	9,812.8	371.9	8,846.5	349.1	1,253.0	65.0
UNITED ARAB EMIRATES	615.7	36.1	753.7	38.1	10,425.7	386.5	18,389.2	732.0	3,047.9	157.9
TANZANIA	3,096.0	182.2	2,793.1	133.5	5,037.1	189.4	7,305.2	298.4	831.8	43.1
NAMIBIA	2,365.1	141.5	3,002.5	137.4	3,676.7	138.5	5,996.7	234.2	696.4	36.0
MALAWI	2,030.7	120.7	2,698.2	135.8	3,598.5	138.4	4,236.6	169.5	574.5	30.0
BOTSWANA	1,058.4	57.0	3,633.1	164.4	3,329.7	119.7	3,376.2	131.0	144.0	7.5
HONG KONG	2,231.0	131.6	2,165.8	108.4	2,450.0	93.8	997.8	41.2	806.7	42.4
INDIA	644.6	38.3	1,899.5	96.1	3,547.1	136.3	2,121.1	82.8	91.4	4.7
LUXEMBOURG	1,204.9	71.1	579.4	29.2	202.9	7.8	986.7	37.2	72.1	3.8
KENYA	1,425.6	85.5	1,014.0	51.1	1,006.0	38.6	1,236.8	50.5	128.6	6.7
MOZAMBIQUE	531.7	31.5	675.7	32.9	975.2	37.4	2,694.5	112.9	119.4	6.2
UNITED STATES OF AMERICA	902.1	53.6	1,132.2	56.2	750.2	28.9	1,211.6	50.1	363.3	18.9
ITALY	1,328.3	77.6	686.7	34.7	656.7	25.4	226.6	9.3	137.8	7.2
RWANDA	447.2	26.9	407.0	20.6	356.5	13.6	1,403.1	51.9	24.5	1.3
BURUNDI	447.7	26.6	470.6	23.6	370.8	14.2	342.2	14.0	21.0	1.1
MAURITIUS	441.9	26.0	417.2	21.1	553.5	21.2	525.7	21.4	81.2	4.3
NETHERLANDS	311.2	18.3	435.5	22.0	712.3	27.4	378.5	14.9	60.3	3.1
UGANDA	316.2	18.7	456.1	22.5	647.4	24.9	488.6	19.3	38.9	2.0
GERMANY	466.3	27.4	334.8	16.4	273.6	10.5	461.7	18.9	22.4	1.2
Other	3,854.1	228.8	3,822.4	188.2	3,241.9	124.5	4,748.4	193.9	603.8	31.3
<b>Total</b>	<b>197,112.7</b>	<b>11,645.9</b>	<b>210,892.7</b>	<b>10,447.6</b>	<b>293,919.0</b>	<b>11,198.4</b>	<b>333,425.6</b>	<b>13,314.0</b>	<b>54,830.5</b>	<b>2,841.2</b>

Source: ZamStats, International Trade Statistics, 2026

**Table 2.10: Zambia's Annual Imports by Top 25 Trading Partners in Million ZMW& USD, 2020 – Feb.2026**

Year	2022		2023		2024		2025		2026(JAN-FEB)	
	ZMW	USD	ZMW	USD	ZMW	USD	ZMW	USD	ZMW	USD
SOUTH AFRICA	45,813.8	2,718.2	52,866.1	2,600.6	75,441.3	2,877.3	79,658.1	3,184.6	9,164.1	475.7
CHINA	23,501.9	1,394.1	33,150.8	1,686.2	49,981.4	1,900.1	67,028.1	2,667.1	9,770.7	506.5
UNITED ARAB EMIRATES	11,589.5	686.0	16,795.6	827.9	15,897.5	605.8	26,216.1	1,044.2	3,184.5	165.0
INDIA	9,845.2	581.9	11,525.4	563.2	14,856.0	566.9	14,893.1	594.5	2,233.3	115.6
JAPAN	5,341.5	316.2	10,935.4	530.5	12,507.8	478.6	13,154.6	533.1	2,664.3	137.9
CONGO DR	11,140.3	654.4	3,672.6	175.0	8,356.0	315.7	10,456.3	414.4	1,907.7	99.1
TANZANIA	1,053.9	62.3	5,796.3	282.5	12,805.1	487.9	13,182.0	516.9	1,271.2	66.1
UNITED STATES OF AMERICA	4,134.6	244.9	5,125.8	254.4	8,139.0	310.1	7,246.0	287.4	1,414.2	72.6
SINGAPORE	981.1	58.6	7,497.8	374.2	12,961.3	495.8	7,278.9	283.7	577.4	29.7
BAHRAIN	6.3	0.4	5,411.4	268.2	8,254.3	314.1	8,378.9	337.6	1,003.1	51.8
SAUDI ARABIA	547.0	32.5	6,429.7	313.2	8,436.5	322.6	4,682.6	195.8	1,115.9	57.6
NAMIBIA	2,451.0	144.9	3,614.6	178.3	4,926.3	188.3	6,303.5	250.3	1,073.2	55.6
MAURITIUS	3,459.4	206.1	3,878.4	195.1	4,095.1	155.3	3,310.2	132.8	432.8	22.3
GERMANY	1,806.0	107.7	2,438.4	119.3	5,593.4	213.8	5,453.6	213.8	532.7	27.6
MOZAMBIQUE	816.9	48.4	2,363.2	120.4	6,012.8	227.9	6,213.1	228.4	731.7	37.2
UNITED KINGDOM	2,761.7	163.6	2,469.9	123.9	3,602.4	137.1	3,595.9	141.4	414.5	21.5
ZIMBABWE	1,520.1	90.5	2,031.7	100.5	3,197.1	122.0	4,228.2	168.7	751.5	38.8
AUSTRALIA	485.4	28.8	775.4	38.7	2,655.1	101.2	3,007.0	122.8	285.8	14.7
HONG KONG	973.8	58.6	850.8	41.9	1,956.8	74.5	2,663.0	106.3	577.0	29.6
BELGIUM	1,992.7	118.2	1,436.6	71.7	1,740.9	66.8	1,645.4	64.5	196.9	10.2
MALAYSIA	1,284.0	76.1	1,684.9	83.0	1,331.9	51.1	996.7	41.7	171.1	8.8
NETHERLANDS	1,164.5	68.9	1,416.1	71.2	1,052.0	40.2	1,124.4	44.6	133.7	6.9
KENYA	910.8	53.8	1,178.6	58.3	1,263.3	48.2	1,471.5	59.1	168.0	8.7
FINLAND	755.3	45.1	957.0	47.5	1,649.1	62.9	1,359.2	54.7	393.0	20.4
SWITZERLAND	596.4	35.4	1,826.9	90.5	1,377.6	52.4	2,046.9	78.4	153.5	8.0
Other	17,451.9	1,034.7	19,180.1	991.4	25,584.2	977.1	34,715.6	1,400.9	4,118.2	212.8
<b>Total</b>	<b>152,384.9</b>	<b>9,030.3</b>	<b>205,309.4</b>	<b>10,207.5</b>	<b>293,674.2</b>	<b>11,193.5</b>	<b>330,308.9</b>	<b>13,167.8</b>	<b>44,439.9</b>	<b>2,300.7</b>

Source: ZamStats, International Trade Statistics, 2026

**Table 2.11: Zambia's Five Major Export Destinations by Product, February, 2026**

Country / Hs-Code	Description	Feb-26*	
		K'Million	% Share
<b>Canada</b>		<b>9,016.8</b>	<b>100.0</b>
74020020	Copper anodes for electrolytic refining	8,015.4	88.9
26040000	Nickel ores and concentrates	864.4	9.6
74031130	Electro-won copper cathodes (High Purity)	137.0	1.5
03055900	Dried fish, not smoked nes	0.0	0.0
68159900	Articles of stone or other mineral substances, nes	0.0	0.0
26020000	Manganese Ores/Concentrates(Inc.Ferruginous), With Manganese Cont.Of=>20%	0.0	0.0
01069000	-Other live animals	0.0	0.0
02011000	Carcasses and half-carcasses	0.0	0.0
02013000	Boneless	0.0	0.0
02021000	Frozen bovine carcasses and half carcasses	0.0	0.0
Other		0.0	0.0
<b>Percent of Total Exports</b>		33.1	
<b>Switzerland</b>		<b>4,138.9</b>	<b>100.0</b>
74031130	Electro-won copper cathodes (High Purity)	1,560.4	37.7
74020020	Copper anodes for electrolytic refining	966.8	23.4
74031140	Electro-won copper cathodes (Low Purity)	663.4	16.0
74031110	Electro-refined copper cathodes (High Purity)	625.6	15.1
26030021	Copper concentrate sulphide	123.3	3.0
24012000	Tobacco, partly or wholly stemmed/stripped	71.6	1.7
74031120	Electro-refined copper cathodes (Low Purity)	62.8	1.5
74032910	- cobalt alloy	53.0	1.3
74020011	Copper blister	5.6	0.1
24013000	Tobacco refuse	4.2	0.1
Other		2.2	0.1
<b>Percent of Total Exports</b>		15.2	
<b>China</b>		<b>3,915.8</b>	<b>100.0</b>
74020020	Copper anodes for electrolytic refining	2,406.6	61.5
74031130	Electro-won copper cathodes (High Purity)	754.9	19.3
34025000	Preparations put up for retail sale	312.8	8.0
74020011	Copper blister	160.0	4.1
74031110	Electro-refined copper cathodes (High Purity)	84.8	2.2
26080029	other Zinc concentrates	82.9	2.1
26080021	Zincite, zinc oxide concentrates	68.4	1.7
26030013	Copper ore oxide	10.2	0.3
28274920	Other chloride oxides and chloride hydroxides (excl. of copper) not in bulk	8.5	0.2
74031900	Other refined Copper	4.6	0.1
Other		22.2	0.6
<b>Percent of Total Exports</b>		14.4	
<b>Congo DR</b>		<b>2,803.3</b>	<b>100.0</b>
25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	382.4	13.6
27160000	Electrical energy	204.7	7.3
11022000	Maize (corn) flour	143.4	5.1
25232900	Portland cement (excl. white)	141.8	5.1
19053100	Sweet biscuits.	122.0	4.4

Country / Hs-Code	Description	Feb-26*	
		K'Million	% Share
27011200	Bituminous coal, not agglomerated	106.2	3.8
22021020	Aerated Waters	106.1	3.8
17011400	Other raw cane sugar	99.0	3.5
28070010	Sulphuric acid; oleum in bulk	94.2	3.4
15079000	Soya-bean oil (excl. crude) and fractions	90.9	3.2
Other		1,312.7	46.8
<b>Percent of Total Exports</b>		10.3	
<b>Singapore</b>		<b>2,075.7</b>	<b>100.0</b>
74020020	Copper anodes for electrolytic refining	1,105.3	53.2
74031120	Electro-refined copper cathodes (Low Purity)	581.9	28.0
74031130	Electro-won copper cathodes (High Purity)	223.8	10.8
74031140	Electro-won copper cathodes (Low Purity)	123.8	6.0
74031110	Electro-refined copper cathodes (High Purity)	22.4	1.1
28274920	Other chloride oxides and chloride hydroxides (excl. of copper) not in bulk	13.1	0.6
41032000	Hides and skins of reptiles, fresh or preserved, not tanned	5.3	0.3
26020000	Manganese Ores/Concentrates(Inc.Ferruginous), With Manganese Cont.Of=>20%	0.2	0.0
01069000	-Other live animals	0.0	0.0
02011000	Carcasses and half-carcasses	0.0	0.0
Other		0.0	0.0
<b>Percent of Total Exports</b>		7.6	
Other Destination		5,278.4	19.4
<b>Total Value Of Exports</b>		<b>27,228.9</b>	<b>100.0</b>

Source: ZamStats, International Trade Statistics, 2026

**Table 2.12: Zambia's Top Five Non-Traditional Exports Destinations by Product, February, 2026**

Country / Hs-Code	Description	Jan-26*	
		K'Million	% Share
<b>Congo DR</b>		<b>2,803.3</b>	<b>100.0</b>
25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	382.4	13.6
27160000	Electrical energy	204.7	7.3
11022000	Maize (corn) flour	143.4	5.1
25232900	Portland cement (excl. white)	141.8	5.1
19053100	Sweet biscuits.	122.0	4.4
27011200	Bituminous coal, not agglomerated	106.2	3.8
22021020	Aerated Waters	106.1	3.8
17011400	Other raw cane sugar	99.0	3.5
28070010	Sulphuric acid; oleum in bulk	94.2	3.4
15079000	Soya-bean oil (excl. crude) and fractions	90.9	3.2
Other		1,312.7	46.8
<b>Percent of Total Non-Traditional Exports</b>		<b>36.3</b>	
<b>Canada</b>		<b>864.4</b>	<b>100.0</b>
26040000	Nickel ores and concentrates	864.4	100.0
03055900	Dried fish, not smoked nes	0.0	0.0
68159900	Articles of stone or other mineral substances, nes	0.0	0.0
26020000	Manganese Ores/Concentrates(Inc.Ferruginous), With Manganese Cont.Of=>20%	0.0	0.0
00000010	Air Time	0.0	0.0
00000011	Voice Call	0.0	0.0
00000012	SMS and MMS	0.0	0.0
00000013	Data	0.0	0.0
00000019	Other	0.0	0.0
01011000	--Pure bred breeding animals	0.0	0.0
Other		0.0	0.0
<b>Percent of Total Non-Traditional Exports</b>		<b>11.2</b>	
<b>Zimbabwe</b>		<b>658.2</b>	<b>100.0</b>
22029900	Other non-alcoholic beverages, nes	68.6	10.4
87041000	Dumpers for off-highway use	68.0	10.3
25231000	Cement clinkers	67.8	10.3
25232900	Portland cement (excl. white)	58.1	8.8
25221000	Quicklime	45.4	6.9
27160000	Electrical energy	36.7	5.6
85444900	Electric conductors, nes, for a voltage <=80 V, not fitted with connectors	35.3	5.4
96190091	Other similar articles of any material - Baby diapers	29.2	4.4
36020090	Other prepared explosives, (excl. propellant powders)	18.4	2.8
19053100	Sweet biscuits.	15.1	2.3
Other		215.5	32.7
<b>Percent of Total Non-Traditional Exports</b>		<b>8.5</b>	
<b>United Arab Emirates</b>		<b>643.5</b>	<b>100.0</b>
71031000	Precious (excl. diamonds) or semi-precious stones, unworked	447.7	69.6
24012000	Tobacco, partly or wholly stemmed/stripped	63.2	9.8
71129910	Anodic slimes	50.7	7.9
71081390	Gold in other semi manufactured forms	30.6	4.8

Country / Hs-Code	Description	Jan-26*	
		K'Million	% Share
71081310	Bullion semi-manufactured forms	20.6	3.2
72023000	Ferro-silico-manganese	14.0	2.2
76012000	Aluminium alloys, unwrought	6.4	1.0
72181000	Ingots and other primary forms, of stainless steel	2.9	0.5
38151200	Supported catalysts with precious metal or its compounds	2.9	0.5
33030000	Perfumes and toilet waters	1.1	0.2
Other		3.3	0.5
<b>Percent of Total Non-Traditional Exports</b>		8.3	
<b>China</b>		494.4	100.0
34025000	Preparations put up for retail sale	312.8	63.3
26080029	other Zinc concentrates	82.9	16.8
26080021	Zincite, zinc oxide concentrates	68.4	13.8
28274920	Other chloride oxides and chloride hydroxides (excl. of copper) not in bulk	8.5	1.7
76011000	Unwrought aluminium, not alloyed	3.5	0.7
76041000	Bars, rods and profiles of aluminium, not alloyed	2.9	0.6
71162000	Articles of precious or semi-precious stones (excl. pearls)	2.8	0.6
76012000	Aluminium alloys, unwrought	2.6	0.5
25062000	Quartzite	2.4	0.5
26159000	Niobium, tantalum and vanadium ores and concentrates	2.2	0.4
Other		5.5	1.1
Percent of Total Non-Traditional Exports		6.4	
Other Destinations		2,260.3	29.3
<b>Total Value of Non-Traditional Exports</b>		<b>7,724.1</b>	

Source: ZamStats, International Trade Statistics, 2026

**Table 2.13: Zambia's Five Major Import Sources by Product, February, 2026**

Country / Hs-Code	Description	Feb-26*	
		K'Million	% Share
<b>China</b>		<b>4,928.2</b>	<b>100.0</b>
87012100	Road tractors for semi-trailers - diesel or semi-diesel	424.1	8.6
84295200	Self-propelled bulldozers... with a 360° revolving superstructure	172.6	3.5
87041000	Dumpers for off-highway use	168.6	3.4
84749000	Parts of machinery of 84.74	127.0	2.6
72107000	Rolled Iron/Steel, Width >=600mm,Painted,Varnished,Or Coated With Plastics	123.3	2.5
73089099	Structures and parts of structures, of iron or steel - Other, nes	109.8	2.2
84295100	Self-propelled front-end shovel loaders	105.2	2.1
63039900	Curtains and interior blinds; curtain/bed valances of other textiles	98.6	2.0
87042300	Goods vehicles, with diesel or semi-diesel engines, gvw >20tonnes	86.3	1.8
87163100	Tanker trailers and tanker semi-trailers	85.3	1.7
		3,427.5	69.5
<b>Percent of Total Imports</b>		22.9	
<b>South Africa</b>		<b>4,843.1</b>	<b>100.0</b>
25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	229.3	4.7
87042100	vehicles (diesel engine) for the transport of goods GVW upto 5 tonnes	198.5	4.1
15071000	Crude soya-bean oil	138.2	2.9
31023000	Ammonium nitrate	110.7	2.3
27101990	Other oils.	97.9	2.0
84749000	Parts of machinery of 84.74	95.1	2.0
87041000	Dumpers for off-highway use	91.2	1.9
27101210	Motor Spirit	74.7	1.5
38249900	Other nes	73.6	1.5
84139100	Parts of pumps for liquids	73.2	1.5
Other		3,660.6	75.6
<b>Percent of Total Imports</b>		22.5	
<b>United Arab Emirates</b>		<b>1,558.2</b>	<b>100.0</b>
27101910	Gas oils.	598.3	38.4
27101210	Motor Spirit	229.9	14.8
27132000	Petroleum bitumen	228.9	14.7
25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	62.8	4.0
15071000	Crude soya-bean oil	58.9	3.8
39012090	Other primary forms of polyethylene,pigmented	34.2	2.2
31052000	Mineral or chemical fertilizers with nitrogen, phosphorus and potassium	28.9	1.9
27101230	Jet (aviation turbine) fuel	27.0	1.7
31021000	Urea	25.8	1.7
34023100	Linear alkylbenzene sulphonic acid and their salts	24.3	1.6
Other		239.2	15.4
<b>Percent of Total Imports</b>		7.2	
<b>Japan</b>		<b>1,261.1</b>	<b>100.0</b>
87041000	Dumpers for off-highway use	378.0	30.0
87032290	spark-ignition vehicles with engine capacity>1000cc but < 1500cc Other	182.0	14.4
87032390	Vehicles with only engine capacity exceeding 1500cc but not exceeding 3000cc - OTHER.	140.2	11.1
87042100	vehicles (diesel engine) for the transport of goods GVW upto 5 tonnes	97.7	7.7

Country / Hs-Code	Description	Feb-26*	
		K'Million	% Share
87042200	vehicles (diesel engine) for the transport of goods GVW 5 - 20 tonnes	54.2	4.3
40118000	Of a kind used on construction, mining or industrial handling vehicles and machines	50.2	4.0
87033390	Vehicles with only diesel... engine of cylinder capacity >=2500cc - OTHER	45.2	3.6
84314900	Parts of machinery of 84.26, 84.29 and 84.30, nes	38.5	3.1
87032490	Vehicles with only spark-ignition engine of cylinder capacity >=3000cc - OTHER	30.5	2.4
87021090	Motor vehicles for transport of persons sitting capacity more than 14 (Diesel)	25.3	2.0
Other		219.2	17.4
<b>Percent of Total Imports</b>		5.9	
<b>India</b>		<b>1,044.3</b>	<b>100.0</b>
30049000	Other medicaments of mixed or unmixed products, for retail sale, nes	248.4	23.8
27101910	Gas oils.	46.7	4.5
39206310	Plates..., of unsaturated polyesters, not reinforced, etc	33.5	3.2
30024100	Vaccines for human medicine	29.6	2.8
87059000	Special purpose motor vehicles, nes (eg breakdown lorries, etc)	29.1	2.8
84749000	Parts of machinery of 84.74	26.4	2.5
84818000	Other appliances such as taps, cocks and other valves, nes	17.4	1.7
74050000	Master alloys of copper	17.1	1.6
36034010	Detonating caps, unassembled	16.5	1.6
85441100	Winding wire of copper	15.9	1.5
Other		563.6	54.0
<b>Percent of Total Imports</b>		4.8	
Other Sources		7,912.2	36.7
<b>Total Value of Imports</b>		<b>21,547.1</b>	<b>100.0</b>

Source: ZamStats, International Trade Statistics, 2026

**Table 2.14: Major Non-Traditional Exports Shares, January, 2026 and February, 2026**

Period HS-CODE	Description	Jan-26		Period HS-CODE	Description	Feb-26	
		K'Million	Share(%)			K'Million	Share(%)
<b>AGRIC PRODUCTS</b>		<b>1,634.7</b>	<b>100.0</b>	<b>AGRIC PRODUCTS</b>		<b>1,634.8</b>	<b>100.0</b>
11022000	Maize (corn) flour	170.8	10.4	10059090	Other corn, nes	219.1	13.4
24012000	Tobacco, partly or wholly stemmed/stripped	157.4	9.6	24012000	Tobacco, partly or wholly stemmed/stripped	196.5	12.0
17011400	Other raw cane sugar	132.7	8.1	11022000	Maize (corn) flour	147.6	9.0
10059090	Other corn, nes	108.9	6.7	17011400	Other raw cane sugar	99.0	6.1
15079000	Soya-bean oil (excl. crude) and fractions	108.5	6.6	15079000	Soya-bean oil (excl. crude) and fractions	90.9	5.6
10051090	Other com seed	87.3	5.3	10051090	Other com seed	86.0	5.3
23040010	Oil-cake of soya-bean	60.4	3.7	04039000	Buttermilk, curdled milk and cream, etc (excl. yogurt)	85.2	5.2
04039000	Buttermilk, curdled milk and cream, etc (excl. yogurt)	57.8	3.5	23040010	Oil-cake of soya-bean	51.1	3.1
09011100	Coffee, not roasted or decaffeinated	56.6	3.5	09011100	Coffee, not roasted or decaffeinated	46.0	2.8
15121900	Sunflower-seed and safflower oil (excl. crude) and fractions thereof	35.8	2.2	24011000	Tobacco, not stemmed/stripped	33.5	2.1
OTHER AGRIC PRODUCTS		658.5	40.3	OTHER AGRIC PRODUCTS		579.9	35.5
<b>% Share of Agric Products</b>		<b>23.1</b>		<b>% Share of Agric Products</b>		<b>21.2</b>	
<b>NON- AGRIC</b>		<b>5,445.5</b>	<b>100.0</b>	<b>NON- AGRIC</b>		<b>6,089.3</b>	<b>100.0</b>
26040000	Nickel ores and concentrates	967.8	17.8	26040000	Nickel ores and concentrates	864.4	14.2
26080029	other Zinc concentrates	554.4	10.2	71031000	Precious (excl. diamonds) or semi-precious stones, unworked	455.1	7.5
25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	400.3	7.4	26080029	other Zinc concentrates	435.4	7.2
27160000	Electrical energy	310.5	5.7	34025000	Preparations put up for retail sale	418.8	6.9
25232900	Portland cement (excl. white)	295.6	5.4	27160000	Electrical energy	415.6	6.8
22029900	Other non-alcoholic beverages, nes	200.3	3.7	25030000	Sulphur of all kinds (excl. sublimed, precipitated and colloidal sulphur)	394.9	6.5
71081310	Bullion semi-manufactured forms	177.8	3.3	25232900	Portland cement (excl. white)	207.2	3.4
34025000	Preparations put up for retail sale	145.7	2.7	72023000	Ferro-silico-manganese	193.3	3.2
74081100	Wire of refined copper, maximum cross-sectional dimension >6mm	121.0	2.2	22029900	Other non-alcoholic beverages, nes	142.1	2.3
72023000	Ferro-silico-manganese	114.9	2.1	85444900	Electric conductors, nes, for a voltage <=80 V, not fitted with connectors	127.2	2.1
85444900	Electric conductors, nes, for a voltage <=80 V, not fitted with connectors	102.9	1.9	71129910	Anodic slimes	122.9	2.0
28070010	Sulphuric acid; oleum in bulk	99.2	1.8	71081310	Bullion semi-manufactured forms	120.1	2.0
69072200	Of a water absorption coefficient by weight exceeding 0.5% but not exceeding 10%	92.1	1.7	22021020	Aerated Waters	112.1	1.8
22021020	Aerated Waters	82.0	1.5	27011200	Bituminous coal, not agglomerated	106.2	1.7
87041000	Dumpers for off-highway use	78.1	1.4	28070010	Sulphuric acid; oleum in bulk	94.2	1.5
OTHER NON AGRIC PRODUCTS		1,703.0	31.3	OTHER NON AGRIC PRODUCTS		1,879.9	30.9
<b>% Share of Non-Agric Products</b>		<b>76.9</b>		<b>% Share of Non-Agric Products</b>		<b>78.8</b>	
<b>NTE's</b>		<b>7,080.2</b>		<b>NTE's</b>		<b>7,724.1</b>	

Source: ZamStats, International Trade Statistics, 2026

**Table 2.15: Export Market Shares by Selected Regional Groupings, December, 2025 and February, 2026**

Grouping	Jan-26*		Grouping	Feb-26*	
	K'Million	% Share		K'Million	% Share
<b>Asia</b>	<b>9,179.5</b>	<b>100.0</b>	<b>Asia</b>	<b>8,245.7</b>	<b>100.0</b>
China	4,172.2	45.5	China	3,915.8	47.5
Singapore	3,120.6	34.0	Singapore	2,075.7	25.2
United Arab Emirates	1,530.4	16.7	United Arab Emirates	1,517.5	18.4
Hong Kong	202.5	2.2	Hong Kong	604.2	7.3
India	61.7	0.7	India	29.7	0.4
Other Asia	92.2	1.0	Other Asia	102.8	1.2
% of Total Exports	33.3		% of Total Exports	30.3	
<b>DUAL-SADC &amp; COMESA</b>	<b>3,873.3</b>	<b>100.0</b>	<b>DUAL-SADC &amp; COMESA</b>	<b>3,923.2</b>	<b>100.0</b>
Congo DR	2,960.4	76.4	Congo DR	2,803.3	71.5
Madagascar	1.5	0.0	Zimbabwe	658.2	16.8
Mauritius	23.7	0.6	Malawi	357.3	9.1
Malawi	217.2	5.6	Mauritius	57.5	1.5
Seychelles	0.0	0.0	Eswatini	46.9	1.2
Other DUAL-SADC & COMESA	670.5	17.3	Other DUAL-SADC & COMESA	0	0.0
% of Total Exports	14.0		% of Total Exports	14.4	
<b>SADC Exclusive</b>	<b>1,490.7</b>	<b>100.0</b>	<b>SADC Exclusive</b>	<b>1,245.6</b>	<b>100.0</b>
South Africa	561.5	37.7	Tanzania	404.6	32.5
Tanzania	427.2	28.7	South Africa	370.7	29.8
Namibia	368.0	24.7	Namibia	328.4	26.4
Botswana	71.4	4.8	Botswana	72.6	5.8
Mozambique	59.9	4.0	Mozambique	59.5	4.8
Other SADC Exclusive	2.7	0.2	Other SADC Exclusive	9.8	0.8
% of Total Exports	5.4		% of Total Exports	4.6	
<b>European Union</b>	<b>152.7</b>	<b>100.0</b>	<b>European Union</b>	<b>291.3</b>	<b>100.0</b>
Italy	44.3	29.0	Italy	93.5	32.1
Denmark	35.0	22.9	Luxembourg	72.1	24.8
Netherlands	25.1	16.4	Belgium	43.3	14.9
Spain	15.6	10.2	Netherlands	35.2	12.1
Finland	13.5	8.9	Denmark	17.9	6.2
Other EU	19.1	12.5	Other EU	29.3	10.0
% of Total Exports	0.6		% of Total Exports	1.1	
<b>COMESA Exclusive</b>	<b>108.1</b>	<b>100.0</b>	<b>COMESA Exclusive</b>	<b>106.6</b>	<b>100.0</b>
Kenya	63.1	58.3	Kenya	65.5	61.4
Uganda	17.3	16.0	Uganda	21.6	20.2
Rwanda	15.8	14.7	Burundi	9.1	8.6
Burundi	11.9	11.0	Rwanda	8.6	8.1
Ethiopia	0.0	0.0	Ethiopia	1.8	1.7
OTHER COMESA Exclusive	0.0	0.0	OTHER COMESA Exclusive	0.0	0.0
% of Total Exports	0.4		% of Total Exports	0.4	
<b>Canada</b>	<b>9105.4</b>	<b>33.0</b>	<b>Canada</b>	<b>9,016.8</b>	<b>33.1</b>
Rest of the World	3,692.0	13.4	Rest of the World	4,399.7	16.2
<b>World</b>	<b>27601.6</b>	<b>100.0</b>	<b>World</b>	<b>27,228.9</b>	<b>100.0</b>

Source: ZamStats, International Trade Statistics, 2026

**Table 2.16: Import Market Shares by Selected Regional Groupings, December, 2025 and February, 2026**

Grouping	Jan-26*		Grouping	Feb-26*	
	K'Million	% Share		K'Million	% Share
<b>Asia</b>	<b>11,851.9</b>	<b>100.0</b>	<b>Asia</b>	<b>10,827.1</b>	<b>100.0</b>
China	4,841.5	40.8	China	4,928.2	45.5
United Arab Emirates	1,625.8	13.7	United Arab Emirates	1,558.2	14.4
Japan	1,403.2	11.8	Japan	1,261.1	11.6
India	1,187.6	10.0	India	1,044.3	9.6
Saudi Arabia	625.8	5.3	Saudi Arabia	490.1	4.5
Other Asia	2,168.0	18.3	Other Asia	1,545.2	14.3
% of Total Imports	51.8		% of Total Imports	50.2	
<b>SADC Exclusive</b>	<b>5,845.1</b>	<b>100.0</b>	<b>SADC Exclusive</b>	<b>6,479.4</b>	<b>100.0</b>
South Africa	4,321.0	73.9	South Africa	4,843.1	74.7
Tanzania	550.2	9.4	Tanzania	721.0	11.1
Namibia	549.0	9.4	Namibia	524.2	8.1
Mozambique	394.3	6.7	Mozambique	337.5	5.2
Botswana	29.3	0.5	Botswana	52.5	0.8
Other SADC Exclusive	1.4	0.0	Other SADC Exclusive	1.2	0.0
% of Total Imports	25.5		% of Total Imports	30.1	
<b>DUAL-SADC &amp; COMESA</b>	<b>1,622.7</b>	<b>100.0</b>	<b>DUAL-SADC &amp; COMESA</b>	<b>1,730.1</b>	<b>100.0</b>
Congo DR	871.4	53.7	Congo DR	1,036.3	59.9
Madagascar	1.0	0.1	Zimbabwe	348.8	20.2
Mauritius	264.0	16.3	Mauritius	168.8	9.8
Malawi	29.3	1.8	Seychelles	112.1	6.5
Seychelles	22.1	1.4	Eswatini	37.7	2.2
Other DUAL-SADC & COMESA	435.0	26.8	Other DUAL-SADC & COMESA	26.5	1.5
% of Total Imports	7.1		% of Total Imports	8.0	
<b>European Union</b>	<b>1,466.1</b>	<b>100.0</b>	<b>European Union</b>	<b>1,164.9</b>	<b>100.0</b>
Italy	302.4	20.6	Germany	277.2	23.8
Germany	255.5	17.4	Finland	190.6	16.4
Finland	202.5	13.8	Italy	174.8	15.0
Sweden	130.7	8.9	Belgium	97.9	8.4
Belgium	99.0	6.8	France	71.2	6.1
Other EU	475.9	32.5	Other EU	350.8	30.1
% of Total Imports	6.4		% of Total Imports	5.4	
<b>COMESA Exclusive</b>	<b>102.6</b>	<b>100.0</b>	<b>COMESA Exclusive</b>	<b>123.5</b>	<b>100.0</b>
Kenya	71.6	69.8	Kenya	96.4	78.0
Egypt	23.3	22.7	Egypt	18.0	14.5
Uganda	6.6	6.5	Uganda	8.6	7.0
Rwanda	0.7	0.7	Rwanda	0.4	0.3
Tunisia	0.5	0.4	Tunisia	0.2	0.1
OTHER COMESA Exclusive	0.0	0.0	OTHER COMESA Exclusive	0.0	0.0
% of Total Imports	0.4		% of Total Imports	0.6	
Rest of the World	2,001.5	8.7	Rest of the World	1,222.0	5.7
<b>World</b>	<b>22,889.9</b>	<b>100.0</b>	<b>World</b>	<b>21,547.1</b>	<b>100.0</b>

Source: ZamStats, International Trade Statistics, 2026

## LAYMAN AND STATISTICS

### Demographic Statistics

**Census:** The count of a given population (or other phenomena of interest) and record its characteristics, done at a specific point in time and usually at regular intervals by a government entity (or any other entity) for the geographic area or subareas under its domain. Examples include Population Census, Housing Census, Census of Business establishments, Agriculture Census etc.

**Census Coverage:** An estimate of how complete a census was of a given population.

**Census Night:** This refers to the night preceding the Population Census.

### Geographical and Mapping

**Boundary:** A line which defines the extent of an aerial unit or the locations where two areas meet. A boundary is represented in a GIS as a line feature which may define a side of a polygon. The boundary may or may not be visible on the ground, i.e., it can follow real world features, such as roads and rivers or it can be defined solely by geographic coordinates.

**Geographical Information System (GIS):** A computer system capable of capturing, storing, editing, integrating, manipulating, analysing and displaying data related to positions on Earth's surface.

**Global Positioning System (GPS):** The Global Positioning System (GPS) is a space-based navigation system that provides location and time information in all weather conditions, anywhere on or near the Earth where there is an unobstructed line of sight to four or more GPS satellites.

**Constituency:** An electoral boundary segmented for the purpose of electing a member of the National Assembly.

**Constituency Boundary:** A Constituency Boundary is a representation of a constituency on an election thematic map and is symbolized as a polygon feature. A collection of wards forms a Constituency.

**Province:** An area with defined boundaries either by counties, districts, countries or any other specificity, which can clearly differentiate boundaries and is normally named according to the compass direction with respect to the surrounding areas. It can be administrative or statistical.

**Ward:** A Ward is an electoral boundary segmented for the purpose of electing a councillor.

**Rural Area:** An area that lacks most if not all the facilities/amenities found in the urban areas. The population tends to be scattered.

**Urban:** This is a place-based characteristic that incorporate elements of population density, social and economic organization, and the transformation of the natural environment into a built environment.

**Urbanization:** The process by which there is an increase in the proportion of people living in urban areas. The common indices used to describe urbanization are: population size, population density and level of administration.

- This also refers to a broad-based rural to urban transition involving population, land use, economic activity and culture, or any of these.

### Consumer Price Index (CPI)

**Consumer Price Index (CPI):** Measures changes over time in the general level of prices of goods and services that households acquire for the purpose of consumption. The basket relates to a selection of goods and services that is representative of the consumption habits of most households in the country.

**Inflation:** Inflation is defined as a sustained increase in the general level of prices for goods and services over a period of time.

**Annual Inflation:** The annual Inflation Rate is the change in the CPI for all items of the relevant month of the current year compared with the CPI for all items of the same month in the previous year expressed as a percentage.

**Consumption:** Any activity in which households use goods and/or services to satisfy their needs and wants but not for business purposes nor for the acquisition of wealth. Thus investment in all forms of assets is excluded.

### International Merchandise Trade and Balance of Payment Statistics

**Balance of Payments (BoP):** These are the summaries of all transactions that a country's individuals, companies and government bodies complete with individuals, companies and government bodies outside the country.

**Bill of Entry:** This is a document against which goods are entered to obtain customs clearance and with which any duties thereon are paid.

**Capital Goods:** These are physical assets that are used in the production process to manufacture products and services.

**Certificate of Origin:** This is an important international document that certifies that goods in a particular export shipment are wholly obtained, produced, manufactured or processed in a particular country. They also serve as a declaration by the exporters.

**Consumer Goods:** These are goods designed for use by final consumers.

**Cost Insurance and Freight (Cif):** The type of values including the transaction value of the goods, the value of services performed to deliver goods to the border of the exporting country and the value of the services performed to deliver the goods from the border of the exporting country to the border of the importing country.

**Free on Board (FoB):** The type of values including the transaction value of the goods and the value of services performed to deliver goods to the border of the exporting country.

**Goods in Transit:** This refers to goods simply being transported through a country.

**Intermediate Goods:** These are products which are not final but are used as inputs for production.

**Raw Material:** These are materials in unprocessed or minimally processed states, used to produce finished or intermediate goods.

### **Statistics Act, No.13 of 2018**

**National Statistical System:** The National Statistical System (NSS) comprises data producers, data users, data suppliers and research and training institutions. The National Statistical Office (NSO), which in this case the Zambia Statistics Agency (ZamStats) is the hub of the system, reflecting its coordination and harmonisation role.

**Agency:** The Zambia Statistics Agency established under section 5.

**Metadata:** The range of information, generally textual, that fosters understanding of the context in which statistical data has been collected, processed and analysed with the objective of creating statistical information.

**Official Statistics:** Statistics describing, on a representative basis, the economic, demographic, social or environmental phenomena of the Republic in the statistical work programmes of statistical agencies. The Agency may designate, as official statistics, any statistics or class of statistics produced from collections of statistics by the National Statistical System.

**Spatial Data:** Information that identifies the geographic location and characteristics of natural or constructed features and boundaries on the earth, derived from remote sensing, global positioning systems, geographic information systems, cartographic.

**Statistics:** Any official or unofficial aggregated numerical information relating to demographic, economic, financial, environmental, social or other matters, available in digital or other applicable format, collected at national, regional or local level, which is compiled and analysed according to relevant scientific and statistical methodologies, and which is connected with, or incidental to, any census or survey of all or any of the matters specified in the Third Schedule, and includes information derived from records of administration kept by statistical agencies.

**Statistical agency:** A public body that has the power to collect, compile or disseminate statistics under a written law.

**User:** In relation to statistics includes a public body, private body, researcher, research institution, higher education institution, international or regional organisation or any other user.

**Dissemination:** The direct or indirect publication, sale or provision of official or other statistics, spatial data or related documentation in any form.

## SURVEYS/ACTIVITIES BEING UNDERTAKEN

- 2025 4<sup>th</sup> Quarter Labour Force Survey ( Data Analysis)
- 2025/2026 Crop Forecasting Survey Preparatory Activities ( Underway)

## SELECTED AVAILABLE REPORTS

- Post Harvets Survey Results available
- 2025 Economic Census Preliminary Findings Available
- 2024 Zambia Demographic and Health Survey (Electronic Copy)
- 2024 Integrated Agricultural Survey (Electronic Copy)
- 2022 Government Finance Statistics Report
- 2020-2024 Gender Status Report
- 2022 Census Analytical Report (Electronic copy)
- 2024/2025 Crop Forecasting Survey
- 2023 National Energy Access Survey
- 2023 Labour Force Survey Report
- 2022 Labour Migration Report Report
- 2024 Zambia Demographic and Health Survey Key Indicator Report
- 2023 Livestock Survey Report (Electronic copy)
- 2023 Men and Women Booklet
- 2022 Living Conditions Monitoring Survey (Electronic & Hard copy)
- 2022 Census of Population and Housing (Summary Report) (Vol.2) (Electronic & Hard copy)
- 2021 Socio-economic Impact Assessment of COVID-19 on Households (Electronic copy)
- 2021 Sustainable Development Goals Indicator Baseline Report Zambia (Hard copy)
- 2020 FinScope Zambia Survey (Electronic & Hard copy)
- 2020 Rapid Stocks Assessment Survey (Results disseminated)
- 2020 National Pilot Census (Electronic copy)
- 2020 National Skills Survey ( Hard copy)
- 2018 Zambia Demographic and Health Survey In-depth Analysis Report (Hard copy)
- 2018 Zambia Demographic and Health Survey Final Report (Electronic & Hard copy)
- 2018 Compendium of Statistical Concepts and Definitions (1<sup>st</sup> Edition) (Electronic & Hard copy)
- 2018 Zambia Information and Communications Technology Authority ICT Survey ( Electronic copy)
- 2018 Zambia in Figures (Electronic copy)
- 2018 Zambia at a Glance (Data Wheel)
- 2017 Annual GDP (Print copy)
- 2017-2019 Gender Status Report (Hard copy)
- 2010 Supply, Use and Input Output Tables (Electronic & Hard copy)
- 2020 Labour Force Survey Report (Electronic copy)
- 2019 Labour Force Survey Report (Electronic copy)
- 2018 Labour Force Survey Report (Electronic copy)
- 2018/2019 Crop Forecast Survey (Electronic copy)
- 2017 Labour Force Survey Report (Electronic copy)
- 2019/2020 Crop Forecast Survey (Electronic copy)
- 2016/2017 Crop Forecast Survey Report (Electronic copy))
- 2015 Selected Social Economic Indicators (Print copy)
- 2014-2015 National Accounts Gross Domestic Product (GDP) Report (Electronic copy)
- 2015 Living Conditions Monitoring Survey Main Report (Electronic & Hard copy)
- 2015 Living Conditions Monitoring Survey Key Findings (Electronic & Hard copy)
- 2019 Labour Force Survey Report (Electronic copy)
- 2018 Labour Force Survey Report (Electronic copy)
- 2014 Labour Force Survey Report (Electronic & Hard copy)
- 2018 ZICTA-ICT Survey (Electronic copy)
- 2016 ZAMPHIA (Electronic copy)
- 2014-2015 Post-Harvest Survey (Electronic copy)
- 2013-2014 Post-Harvest Survey (Electronic copy)
- 2012-2013 Post-Harvest Survey (Electronic copy)
- 2011-2012 Post-Harvest Survey (Electronic copy)
- 2000-2012 Energy Statistics Report (Electronic copy)
- 2013 - 2014 Zambia Demographic and Health Survey Report ((Electronic & Hard copy)
- 2010-2012 Sample Vital Registration with Verbal Autopsy (SAVVY)(Electronic & Hard copy)



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